



“Essentially, the issue is always between two points”

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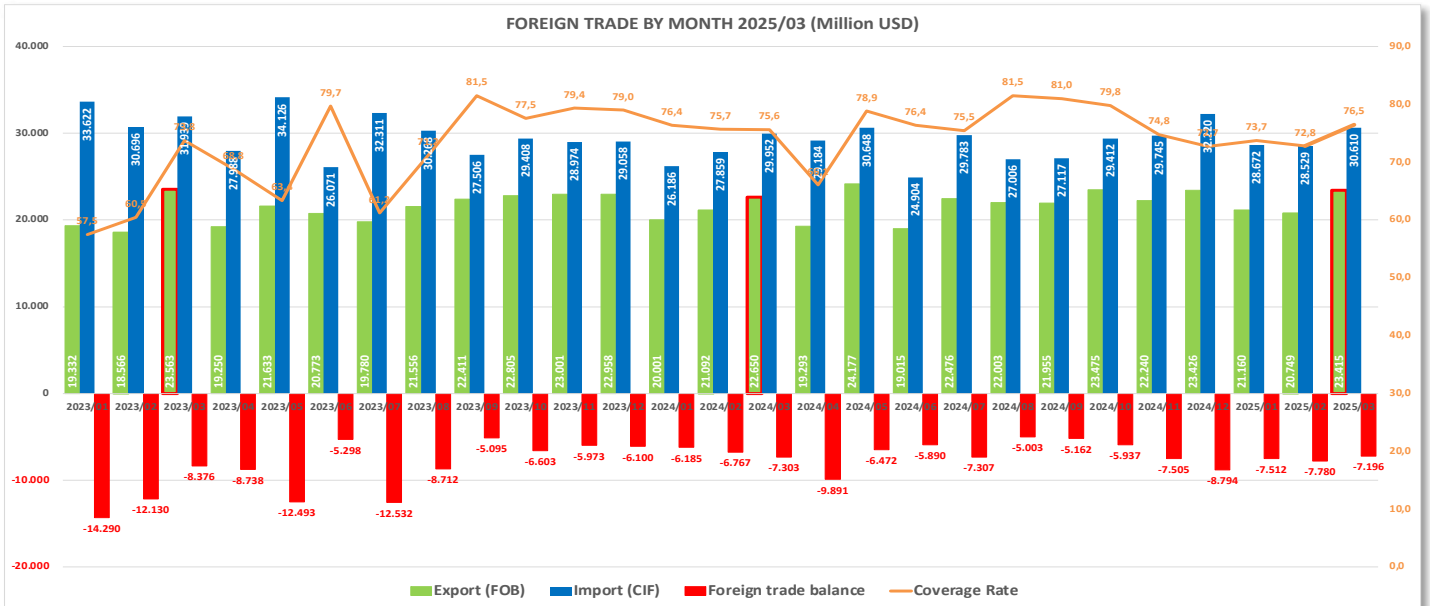
TurkStat Foreign Trade Statistics (March 2025):

According to the provisional foreign trade data prepared by **TURKSTAT** and the **Ministry of Commerce**;

On a monthly basis:

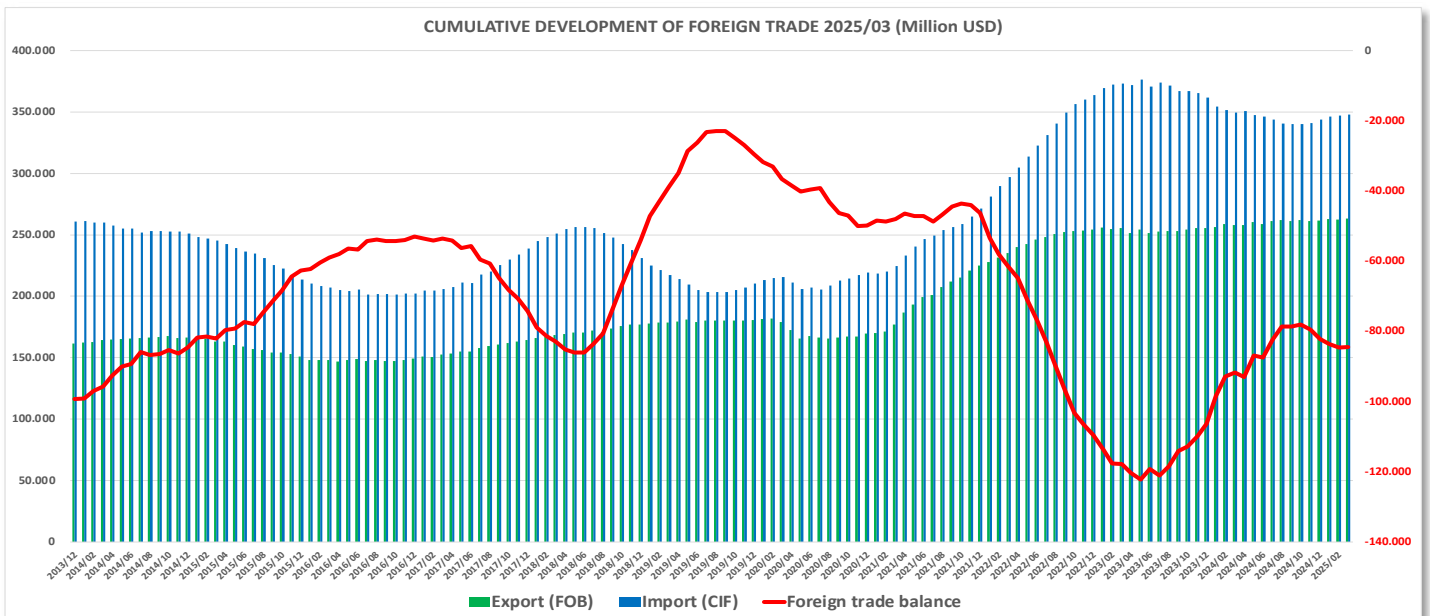
- In March 2025, **exports increased by 3.4%** compared to the same month of the previous year to **23.415 billion USD**, while **imports increased by 2.2%** to **30.610 billion USD**.
- In March 2024, the **foreign trade deficit decreased by 1.5%** compared to the same month of the previous year to **7,196 billion USD**, while the **ratio of exports to imports increased to 76.5%**.

FOREIGN TRADE BY MONTH 2025/03 (Million USD)															Yearly
Months	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	Change	
Export (FOB)	22.650	19.293	24.177	19.015	22.476	22.003	21.955	23.475	22.240	23.426	21.160	20.749	23.415	21,36%	
Import (CIF)	29.952	29.184	30.648	24.904	29.783	27.006	27.117	29.412	29.745	32.220	28.672	28.529	30.610	4,89%	
Foreign trade balance	-7.303	-9.891	-6.472	-5.890	-7.307	-5.003	-5.162	-5.937	-7.505	-8.794	-7.512	-7.780	-7.196	-27,25%	
Coverage Rate	75,6	66,1	78,9	76,4	75,5	81,5	81,0	79,8	74,8	72,7	73,7	72,8	76,5	15,71%	



- When we look at the **development of Foreign Trade cumulatively**, we can say that **Imports**, which peaked at 376.4 billion USD in May 2023, started to climb again after declining to 340 billion USD in September 2024 and although **exports** decreased in February 2025, they continued their moderate upward course and the increase in the **Foreign Trade Deficit** continued.

CUMULATIVE DEVELOPMENT OF FOREIGN TRADE 2025/03 (Million USD)															Yearly
Months	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	Change	
Export (FOB)	257.910	257.953	260.497	258.738	261.435	261.881	261.424	262.095	261.334	261.802	262.960	262.617	263.381	2,10%	
Import (CIF)	349.708	350.904	347.426	346.259	343.731	340.469	340.079	340.084	340.855	344.017	346.504	347.173	347.831	-0,88%	
Foreign trade balance	-91.798	-92.950	-86.929	-87.521	-82.297	-78.588	-78.655	-77.989	-79.521	-82.216	-83.543	-84.556	-84.449	-9,15%	



- If we look at the **import items according to their chapters**; **Mineral Fuels** had the largest share with 19.2% on a monthly basis, while **Air and Space Vehicles Imports** increased the most with 202.75% on an annual basis.

Chapters	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	Share	Yearly Change
Total	29,952.280	29,183.793	30,647.374	24,904.391	29,780.765	27,005.323	27,117.094	29,411.791	29,745.273	32,219.647	28,672.413	28,528.639	30,610.139	100.0%	4.89%
1 Mineral fuels, minerals oils and product of their distill	5,511.248	5,239.580	5,167.547	4,556.069	5,300.937	5,306.139	4,707.994	4,988.167	5,735.865	6,803.930	6,385.547	6,085.333	5,864.068	19.2%	11.92%
2 Boilers, machineries and mechanical appliances, par	3,331.991	3,387.507	3,720.776	2,945.046	3,597.884	3,053.005	3,215.692	3,320.784	3,093.600	3,732.999	2,877.935	2,852.095	3,436.825	11.2%	1.46%
3 Vehicles other than railway or tramway rolling-stock,	2,723.231	2,803.073	2,854.221	2,501.372	2,788.371	2,254.876	2,425.157	2,805.792	2,749.279	3,107.013	2,087.067	2,423.912	3,099.509	10.1%	10.58%
4 Electrical machinery and equipment, parts thereof	2,416.576	2,081.569	2,347.276	1,918.974	2,513.136	2,095.998	2,508.348	2,584.970	2,188.749	2,396.076	2,228.888	2,138.804	2,391.487	7.8%	14.89%
5 Precious stones, precious metals, pearls and articles	2,485.143	2,671.562	2,181.925	1,245.402	1,310.646	1,707.388	1,844.063	2,536.227	3,178.669	2,813.994	1,628.238	2,527.272	2,265.884	7.4%	-15.19%
6 Iron and steel	2,153.337	2,006.195	2,175.482	1,685.187	1,971.247	1,971.098	1,737.395	1,960.256	2,114.900	2,201.485	1,885.774	1,581.225	1,688.209	5.5%	-15.85%
7 Plastic and articles thereof	1,337.273	1,429.219	1,474.306	1,185.676	1,538.033	1,286.417	1,272.976	1,366.402	1,223.294	1,227.397	1,246.441	1,216.935	1,282.799	4.2%	-10.24%
8 Organic chemicals	795.074	786.607	882.329	830.138	872.502	791.469	767.353	831.043	627.588	828.800	830.016	672.848	728.437	2.4%	-7.40%
9 Aircraft and parts thereof	313.284	221.296	324.784	374.958	669.807	439.300	480.518	87.573	457.382	168.273	338.763	93.318	669.966	2.2%	202.75%
10 Optical, photographic, cinematographic, measuring c	599.707	521.570	554.281	489.618	586.324	505.714	574.521	604.447	616.385	726.307	610.942	563.345	598.737	2.0%	14.80%
Others	8,285.416	8,035.614	8,964.448	7,171.951	8,632.077	7,593.920	7,583.080	8,326.129	7,759.562	8,213.372	8,552.803	8,373.552	8,584.216	28.0%	6.83%

- When we look at the **export items according to their chapters**; On a monthly basis, **Motor Land Vehicles** had the largest share with 13.06%, while on an annual basis, **Precious Metals Exports** increased the most with 27.69%.

Chapters	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	Share	Yearly Change
Total	22,649.380	19,292.500	24,181.308	19,014.324	22,475.957	22,002.517	21,956.259	23,474.532	22,238.257	23,422.303	21,160.014	20,748.523	23,414.626	100.00%	3.38%
1 Vehicles other than railway or tramway rolling-stock,	2,795.080	2,371.882	2,866.397	2,318.641	2,697.513	2,260.683	2,899.314	3,084.982	2,837.772	3,181.467	2,532.547	2,574.809	3,057.501	13.06%	9.39%
2 Boilers, machineries and mechanical appliances, par	2,225.872	1,914.795	2,452.468	1,775.970	2,243.038	2,225.754	2,161.949	2,291.390	2,123.171	2,173.342	1,900.717	1,932.882	2,158.151	9.22%	-3.04%
3 Mineral fuels, minerals oils and product of their distill	1,736.661	1,605.404	1,681.166	1,353.986	1,253.030	1,343.364	983.399	1,305.682	1,166.077	1,355.039	1,287.580	1,376.866	1,452.743	6.20%	-16.35%
4 Electrical machinery and equipment, parts thereof	1,440.100	1,180.171	1,458.986	1,198.495	1,413.666	1,431.073	1,414.113	1,494.413	1,434.838	1,535.105	1,306.235	1,300.327	1,441.000	6.15%	0.06%
5 Precious stones, precious metals, pearls and articles	936.574	973.094	1,328.237	774.365	1,525.865	1,405.435	1,012.612	1,023.587	1,186.200	1,196.946	1,561.746	1,258.870	1,195.911	5.11%	27.69%
6 Iron and steel	889.243	804.703	881.867	854.028	935.112	884.099	942.861	761.091	724.570	920.227	794.447	828.131	1,049.222	4.48%	17.99%
7 Plastic and articles thereof	924.903	803.192	992.545	759.805	997.648	1,002.672	963.121	973.257	916.992	890.356	864.373	853.509	944.092	4.03%	2.07%
8 Articles of iron and steel	953.256	663.384	911.783	725.527	807.517	839.498	850.277	832.003	823.023	861.429	729.432	693.846	833.233	3.56%	-12.59%
9 Knitted and crocheted goods and articles thereof	868.292	688.665	915.263	742.151	931.301	943.836	918.283	913.048	888.994	752.648	770.887	726.703	799.924	3.42%	-8.77%
10 Non knitted and crocheted goods and articles thereof	727.274	514.187	690.246	533.440	657.509	669.464	593.221	589.482	588.365	513.979	583.112	598.036	623.405	2.66%	-16.28%
Others	9,152.125	7,773.023	10,002.351	7,977.917	9,013.758	8,996.640	9,217.109	10,205.595	9,528.255	10,041.764	8,828.937	8,604.544	9,859.443	42.11%	7.73%

- When we look at **imports by currency types**; As of March 2025, it is seen that 58.8% of our imports are made in US dollars and 29.8% in Euros.

Currency Types	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	Share	Yearly Change
Total	29,952.280	29,183.793	30,647.374	24,904.391	29,780.765	27,005.323	27,117.094	29,411.791	29,745.273	32,219.647	28,672.413	28,528.639	30,610.139	100.0%	4.89%
1 US Dollar	17,896.034	17,336.988	17,894.678	14,578.040	17,534.289	16,742.314	16,291.924	17,569.548	18,652.342	19,901.404	18,615.013	17,608.564	17,998.029	58.8%	3.81%
2 Euro	9,301.410	9,072.139	9,933.625	7,715.166	9,365.732	7,511.028	8,327.207	8,738.841	8,381.683	9,251.454	7,297.178	7,894.339	9,117.219	29.8%	0.50%
3 Turkish Lira	2,058.173	1,957.559	2,059.557	1,875.822	2,096.725	2,016.849	1,945.296	2,353.271	2,046.504	2,383.716	1,989.999	2,334.105	2,599.398	8.5%	32.79%
4 UAE Dirham	214.208	307.918	230.028	216.408	251.199	274.818	165.011	200.069	265.951	260.541	339.565	236.278	265.877	0.9%	-13.65%
5 Swiss Franc	60.146	64.891	69.404	60.161	68.877	55.969	68.294	69.963	70.262	82.816	66.168	220.888	241.097	0.8%	271.54%
6 Chinese Yuan	253.784	221.346	239.838	211.109	234.643	194.505	131.038	238.391	152.220	139.191	215.233	98.686	221.978	0.7%	0.29%
7 Pound Sterling	76.071	93.809	108.654	72.263	101.147	94.778	86.281	95.064	79.468	89.284	66.075	63.942	78.445	0.3%	-16.38%
8 Japanese Yen	56.039	75.700	77.754	57.530	63.516	67.687	59.059	67.538	56.561	55.006	49.929	44.824	54.137	0.2%	-28.48%
9 Russian Ruble	16.167	33.596	22.032	97.068	26.681	31.946	25.425	56.844	19.011	31.142	20.130	12.516	19.126	0.1%	-43.07%
10 Norwegian Krone	11.363	10.964	12.611	10.978	17.580	5.410	6.585	8.901	14.070	18.279	6.238	6.592	5.660	0.0%	-48.38%
Others	8.885	8.882	8.192	9.847	20.378	10.020	10.973	13.362	7.201	6.812	6.896	7.905	9.172	0.0%	3.27%

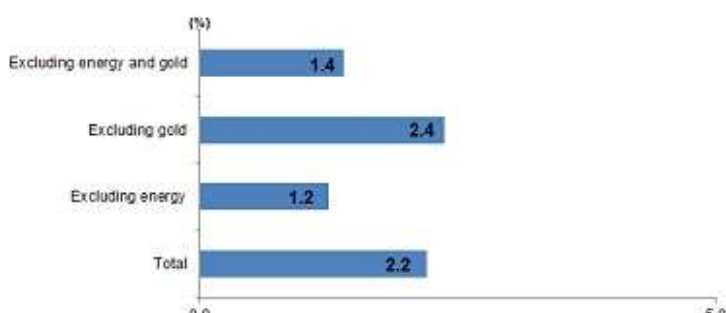
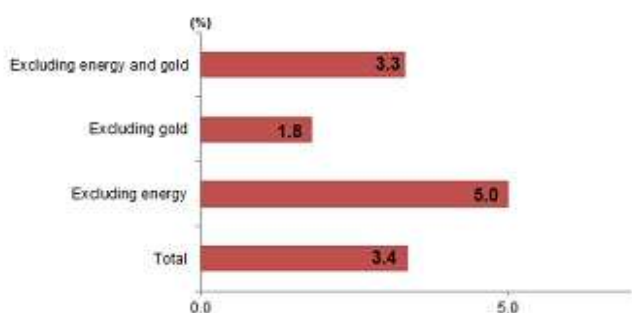
- When we look at **exports according to currency types**; As of March 2025, it is seen that we make 48.6% of our exports in Euro and 45.2% in US dollars.

Currency Type	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	Share	Yearly Change
Total	22,649.380	19,292.500	24,181.308	19,014.324	22,475.957	22,002.517	21,956.259	23,474.532	22,238.257	23,422.303	21,160.014	20,748.523	23,414.626	100.0%	21.37%
1 Euro	10,804.511	8,870.174	11,491.006	9,048.097	10,493.418	10,012.741	10,645.198	11,123.516	10,504.218	10,477.688	9,795.072	9,811.374	11,369.413	48.6%	28.18%
2 US Dollar	10,373.565	9,157.911	11,033.363	8,669.548	10,337.163	10,525.376	9,700.245	10,705.473	10,091.751	11,233.396	9,980.203	9,591.761	10,585.176	45.2%	15.59%
3 Turkish Lira	824.057	689.348	861.469	654.319	793.230	755.258	761.494	821.647	951.826	992.737	741.248	782.492	834.735	3.6%	21.09%
4 Pound Sterling	452.990	389.784	520.126	413.621	514.745	452.531	461.680	476.676	428.226	437.789	402.613	380.951	407.859	1.7%	4.64%
5 Polish Zloti	37.697	35.816	68.647	52.861	134.464	80.286	124.780	156.033	86.062	75.529	41.787	35.881	71.077	0.3%	98.45%
6 Russian Ruble	69.288	65.315	82.039	63.078	80.740	88.255	144.556	78.078	61.794	52.009	50.867	42.957	65.474	0.3%	0.24%
7 Saudi Arabian Rial	29.120	24.006	25.939	6.376	4.261	5.024	8.848	10.387	10.453	13.278	9.844	7.515	19.356	0.1%	-19.37%
8 Australian Dollar	9.670	11.489	10.370	6.824	7.846	7.808	7.932	7.843	9.364	8.537	9.164	10.191	12.595	0.1%	9.63%
9 Swiss Franc	8.167	4.994	6.677	4.028	6.166	7.038	5.568	7.499	7.809	6.013	4.564	5.222	7.691	0.0%	54.00%
10 Japanese Yen	6.769	3.008	3.197	2.405	4.710	6.418	4.703	5.475	21.254	65.437	23.285	14.564	7.542	0.0%	150.74%
Others	33.547	40.656	78.476	93.167	99.213	61.784	91.455	81.905	65.499	59.890	101.368	65.614	33.707	0.1%	-17.09%

- In March 2025, **exports excluding energy products and non-monetary gold increased by 3.3% to USD 21.5 billion**, while **imports increased by 1.4% to USD 23.1 billion**. **Foreign trade deficit was 1.6 billion USD**, while the ratio of exports excluding energy and gold to imports **was 92.9%**.

Export growth rate, March 2025

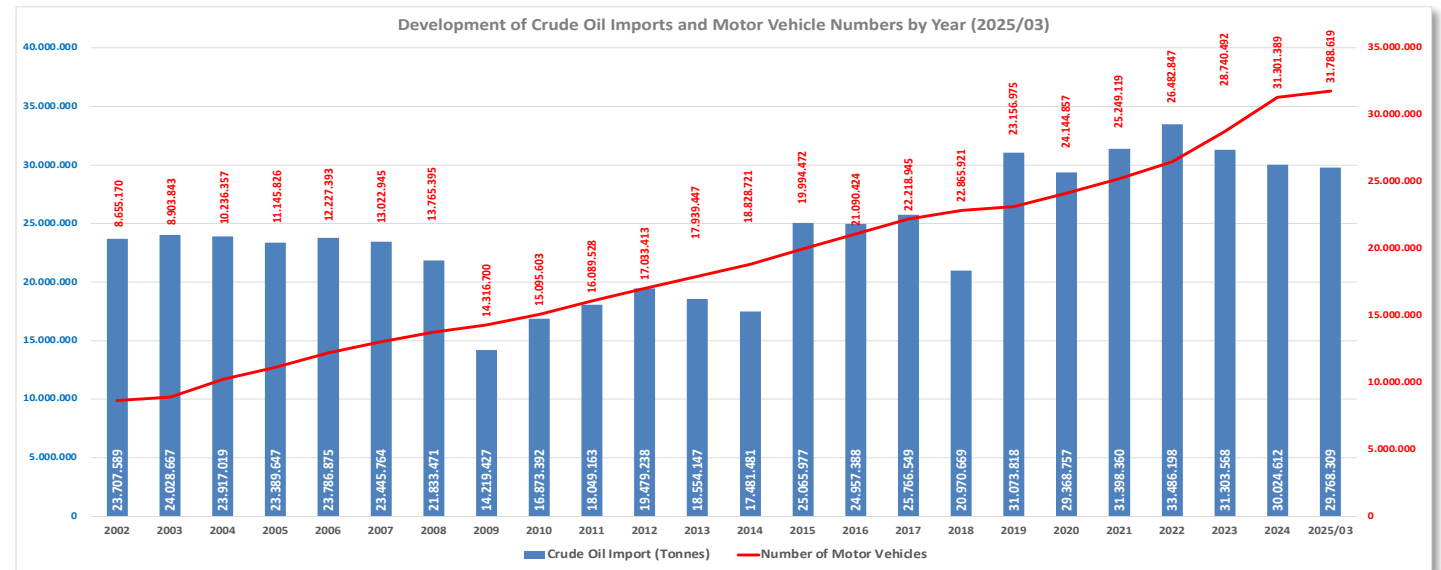
Import rate of change, March 2025



- **Crude Oil Imports decreased to 29,768,309 tons** in 2025 on an annual basis, while the **number of motor vehicles** in traffic increased **to 31,788,619 units**.

Development of Crude Oil Imports and Motor Vehicle Numbers by Year (2025/03)												
Yıllar	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025/03
Crude Oil Import (Tonnes)	17.481.481	25.065.977	24.957.388	25.766.549	20.970.669	31.073.818	29.368.757	31.398.360	33.486.198	31.303.568	30.024.612	29.768.309
Number of Motor Vehicles	18.828.721	19.994.472	21.090.424	22.218.945	22.865.921	23.156.975	24.144.857	25.249.119	26.482.847	28.740.492	31.301.389	31.788.619

Note: Crude Oil Import data for 2025 is for the last 12 months.



- According to **economic activities**; In March 2025, according to the BEC of manufacturing industry, agriculture, forestry and fishing, **mining and quarrying in total exports was 94%, 3.7%, 1.7%, 1.7%**, respectively. In March 2025, according to the BEC classification, the ratios of manufacturing industries **products, agriculture, forestry and fishing, mining and quarrying in total imports** were 78.7%, 4.1%, 14.7%, respectively.

Foreign trade according to general trade system by economic activities, 2024, 2025 (Thousand US \$)

Sectors	March					January-March				
	2024		2025		(%)	2024		2025		(%)
	Value	Share (%)	Value	Share (%)		Value	Share (%)	Value	Share (%)	
Export (FOB)										
Total	22 649 380	100,0	23 414 626	100,0	3,4	63 742 312	100,0	65 323 162	100,0	2,5
Agriculture, forestry and fishing	776 323	3,4	858 597	3,7	10,6	2 605 709	4,1	2 721 130	4,2	4,4
Mining and quarrying	339 963	1,5	390 435	1,7	14,8	963 433	1,5	1 007 502	1,5	4,6
Manufacturing	21 431 116	94,6	22 014 436	94,0	2,7	59 873 618	93,9	61 181 376	93,7	2,2
Other	101 978	0,5	151 157	0,6	48,2	299 553	0,5	413 154	0,6	37,9
Import (CIF)										
Total	29 952 280	100,0	30 610 139	100,0	2,2	83 997 748	100,0	87 811 191	100,0	4,5
Agriculture, forestry and fishing	1 021 264	3,4	1 245 771	4,1	22,0	3 067 464	3,7	3 850 415	4,4	25,5
Mining and quarrying	3 551 217	11,9	4 490 013	14,7	26,4	11 914 645	14,2	13 692 573	15,6	14,9
Manufacturing	24 402 580	81,5	24 092 078	78,7	-1,3	66 300 671	78,9	68 098 936	77,6	2,7
Other	977 219	3,3	782 276	2,6	-19,9	2 714 968	3,2	2 169 267	2,5	-20,1

- According to the **classification of broad economic groups**; In March 2025, according to the BEC classification, the ratios of capital goods, intermediate goods and consumption goods in total **exports** were 13.8%, 50.7%, 33.7%, respectively, while the ratios of capital goods, intermediate goods and consumption goods in total **imports** were 14.7%, 68.1%, 17%, respectively.

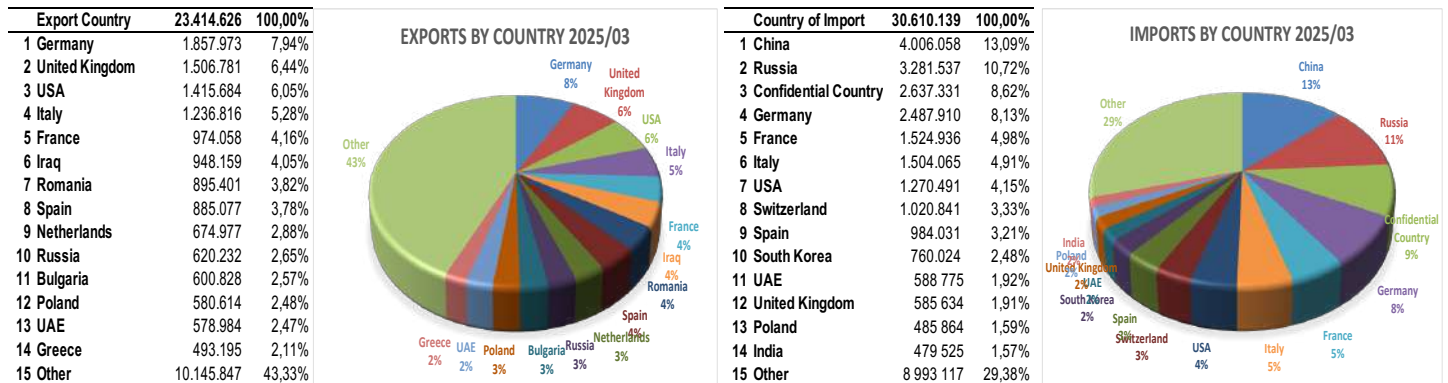
Foreign trade according to general trade system by classification of broad economic categories, 2024, 2025

Sectors	March					January-March				
	2024		2025		(%)	2024		2025		(%)
	Value	Share (%)	Value	Share (%)		Value	Share (%)	Value	Share (%)	
Export (FOB)										
Total	22 649 380	100,0	23 414 626	100,0	3,4	63 742 312	100,0	65 323 162	100,0	2,5
Capital goods	3 063 345	13,5	3 225 823	13,8	5,3	8 387 949	13,2	8 216 949	12,6	-2,0
Intermediate goods	11 364 904	50,2	11 868 055	50,7	4,4	31 756 133	49,8	33 010 982	50,5	4,0
Consumption goods	8 096 022	35,7	7 892 892	33,7	-2,5	23 215 987	36,4	23 254 001	35,6	0,2
Others	125 109	0,6	427 855	1,8	242,0	382 243	0,6	841 231	1,3	120,1
Import (CIF)										
Total	29 952 280	100,0	30 610 139	100,0	2,2	83 997 748	100,0	87 811 191	100,0	4,5
Capital goods	4 326 570	14,4	4 497 456	14,7	3,9	12 392 784	14,8	11 705 554	13,3	-5,5
Intermediate goods	20 943 996	69,9	20 851 300	68,1	-0,4	59 281 765	70,6	62 492 582	71,2	5,4
Consumption goods	4 640 555	15,5	5 215 307	17,0	12,4	12 225 540	14,6	13 449 022	15,3	10,0
Others	41 158	0,1	46 076	0,2	11,9	97 659	0,1	164 033	0,2	68,0

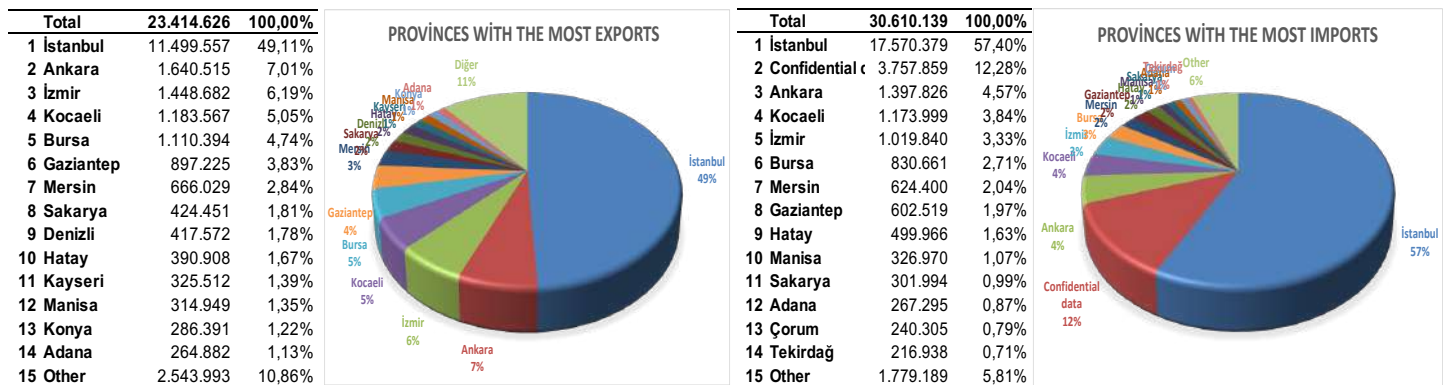
- According to **technology intensity**; In March 2025, the share of **manufacturing industry products** in total **exports** was **94%**, while **the share of high-tech products** was **4.5%**. While **its share in total imports** was **78.7%**, **the share of high-tech products in imports** was **12.8%**.

(Million US \$)											
Technology intensity	March					January-March					
	2024		2025		Change (%)	2024		2025		Change (%)	
	Value	Share (%)	Value	Share (%)		Value	Share (%)	Value	Share (%)		
						Exports (FOB)					
Total manufacturing industries	21 431	100.0	22 014	100.0	2.7	59 874	100.0	61 181	100.0	2.2	
High-technology industries	707	3.3	991	4.5	40.1	1 880	3.1	2 182	3.6	16.0	
Medium-high-technology industries	7 894	36.8	8 383	38.1	6.2	22 051	36.8	22 714	37.1	3.0	
Medium-low-technology industries	6 101	28.5	6 266	28.5	2.7	16 717	27.9	17 300	28.3	3.5	
Low-technology industries	6 728	31.4	6 374	29.0	-5.3	19 226	32.1	18 986	31.0	-1.2	
						Imports (CIF)					
Total manufacturing industries	24 403	100.0	24 092	100.0	-1.3	66 301	100.0	68 099	100.0	2.7	
High-technology industries	2 759	11.3	3 086	12.8	11.8	7 847	11.8	8 011	11.8	2.1	
Medium-high-technology industries	10 477	42.9	10 912	45.3	4.1	29 050	43.8	29 701	43.6	2.2	
Medium-low-technology industries	7 756	31.8	6 771	28.1	-12.7	20 701	31.2	21 375	31.4	3.3	
Low-technology industries	3 410	14.0	3 324	13.8	-2.5	8 703	13.1	9 012	13.2	3.5	
Figures in table may not add up to totals due to rounding.											
Classification of product group by technology intensity was prepared by Eurostat based on NACE Rev.2 classification, adjusted to ISIC Rev.4 classification.											

- When we look at the **export** and **import** figures by country; In March 2025, Germany had the highest share in total exports with 7.94%, the United Kingdom with 6.44% and the USA with 6.05%, while China had the highest share with 13.09%, Russia with 10.72% and Hidden Country with 8.62% in total imports.



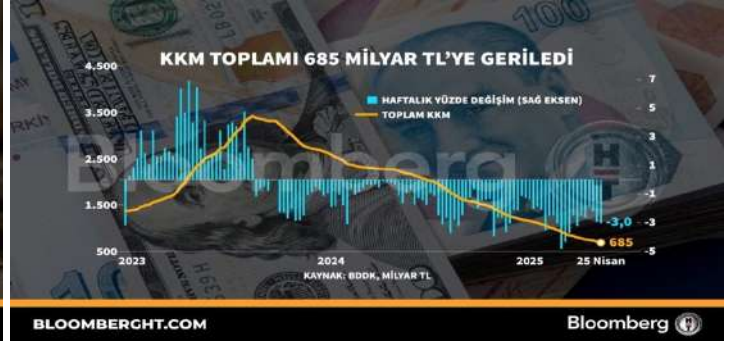
- When we look at the **export** and **import** figures by province; In March 2025, Istanbul was the top exporting province with 49.11%, Ankara with 7.01% and Izmir with 6.19% in total exports, while Istanbul was the top importer with 57.40%, Confidential Data with 12.28% and Ankara with 4.57% in total imports.



Final word: "Our nation should be able to live without being dependent on foreign sources. What will ensure this is production." M. Kemal Atatürk

Weekly Economic Data:

- According to **CBRT** data; In the week of April 25, the CBRT's **Gross Reserves decreased to USD 141.1 billion**, while Net Reserves excluding **SWAPS decreased to USD 16.4 billion**. ❌
- According to **BRSA** data; In the week of April 25, the total of **KKM decreased by 22 billion TL to 685 billion TL**. ✓



- According to **CBRT** data; In the week of April 25, **Foreign Investors made net purchases of USD 477 million on the Government Bonds and Domestic Debt Securities (GDDS) side**, while they made net purchases of **USD 92 million on the Equities side**. ✓



- According to **CBRT** data; In the week of April 25, **Consumer Loans increased by 43.3% year-on-year**, while the **growth in Commercial Loans was 32%**. ❌
- According to **TurkStat** data; In March, **Imports were 30.7 billion USD**, while **Exports were 23.4 billion USD**. **Foreign Trade Deficit was 7.2 billion USD**. ❌



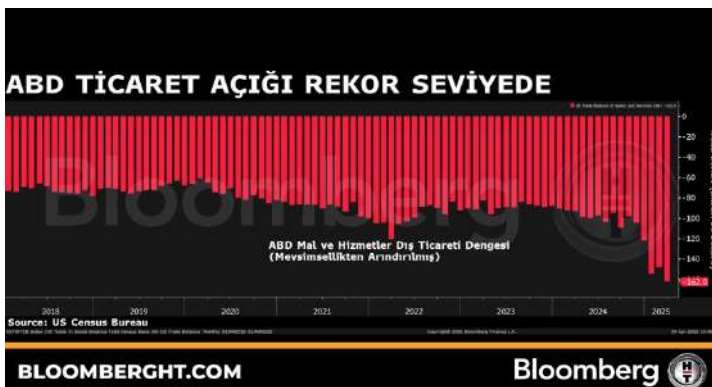
- According to the **Istanbul Wage Earners Living Index** announced by the **Istanbul Chamber of Commerce (ITO)**; **Consumer prices increased by 3.2% on a monthly basis** and by **47.2% on an annual basis**. ❌
- According to **TurkStat** and **Türk-İş** data; In April, **the TurkStat Food Price Index fell to 38.1**, while **the Turkish-Business Food Price Index fell to 35.6**. ✓



- According to **TurkStat** data; While **Industrial Production decreased by 2.3%** on a monthly basis in March, the **ICI Manufacturing PMI Index**, published by the **Istanbul Chamber of Industry** as a result of the research conducted with **S&P Global**, **fell to 47.3**. ❌
- According to **TurkStat** data; The **Economic Confidence Index** also **fell to 96.6 in April**. ❌



- According to **TurkStat** data; Year 2025 1. **Tourism revenue** in the quarter increased by 5.6% compared to the same period of 2024 and **reached 9.45 billion USD**. The number of visitors increased by 1.2% to **9,121,152 people**. ✓
- According to **TurkStat** data; In March, the **Unemployment Rate** (unemployment rate divided by the total labor force of those over the age of 15 who have sought a job in the last three months and reported that they are ready to start work within 15 days) **decreased to 7.9%**, while the **Broadly Defined Unemployment Rate increased to 28.8%**. ❌



Economic Data Released Last Week:

- **In the U.S., the Conference Board (CB) Consumer Confidence** (which determines the situation of consumers depending on economic conditions) for April was announced as **86.0**, below expectations (87.7) and previously (93.9). ❌
- **In the U.S., the March Job Openings and Staff Turnover Rate (JOLTS)** (a survey conducted by the U.S. Bureau of Labor Statistics to determine the number of job openings) came in at **7,192M**, below the expectation (7,490M) and the previous (7,480M). ❌
- **In China, the Manufacturing Purchasing Managers' Index (PMI)** for April was announced as **49.0**, below the expectation (49.7) and the previous (50.5). ❌
- **In Germany, Q1 Gross Domestic Product (GDP)** was announced as **0.2%** quarter-on-quarter, below expectations (0.2%) and previously (-0.2%).
- **In Germany, the Consumer Price Inflation (CPI)** for April was **0.4%** on a monthly basis, above expectations (0.3%) and the previous (0.3%). ✓
- **In the US, the April ADP Non-Farm Payrolls** (National Employment Report; a leading indicator based on the payroll data of approximately 400,000 employees and released two days before the non-farm payroll data) data was announced as **62K**, below the expectation (114K) and the previous (147K). ❌
- **In the US, Q1 Gross Domestic Product (GDP)** was **-0.3%** quarter-on-quarter, below expectations (0.2%) and previously (2.4%). ❌
- **In the US, the Core (excluding Energy and Food) Personal Consumption Expenditures Index** for March was announced as **0.0%** on a monthly basis, below expectations (0.1%) and previously (0.5%). ❌
- **In the US, the Core (excluding Energy and Food) Personal Consumption Expenditures Index** for March was announced as **2.6%** on an annual basis, in line with expectations (2.6%) and below the previous (3.0%).
- **In the US, the weekly increase or decrease in Crude Oil Inventories** was announced as **-2.696M**, below the expectation (0.390M) and the previous (0.244M). (If Crude Oil Inventories increase, crude oil prices fall. If Crude Oil Inventories fall, crude oil prices increase) ❌
- **In Japan, the Central Bank (BOJ) announced the Policy Rate at 0.50%**, in line with expectations (0.50%) and previous (0.50%).
- **In the US, Jobless Benefit Applications** were announced as **241K**, above the expectation (224K) and the previous (223K). ❌
- **In the US, the Manufacturing Purchasing Managers' Index (PMI)** for April was announced as **50.2**, below the expectation (50.7) and in line with the previous (50.2). ❌
- **In the US, the ISM (Institute of Resource Management) Manufacturing Purchasing Managers' Index (PMI)** for April was announced as **48.7**, above the expectation (48.0) and below the previous (49.0). ✓
- **In the Eurozone, April Consumer Price Inflation (CPI)** was **2.2%** year-on-year, above expectations (2.1%) and in line with the previous (2.2%). ✓
- **In the U.S., April Average Hourly Earnings** rose **0.2%** month-on-month, below expectations (0.3%) and previously (0.3%). ❌
- **In the US, the Non-Farm Payrolls data** for April was announced as **177K**, above the expectation (138K) and below the previous (185K). ✓
- **In the US, the March Unemployment Rate** was announced as **4.2%**, in line with the expectation (4.2%) and the previous (4.2%).

Economic Data Released Last Week:

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, April 29, 2025						
All Day		Holiday	Japan - Showa Day			
17:00	USD	★ ★ ★	CB Consumer Confidence (Apr)	86.0	87.7	93.9
17:00	USD	★ ★ ★	JOLTS Job Openings (Mar)	7,192M	7,490M	7,480M
Wednesday, April 30, 2025						
11:00	EUR	★ ★ ★	German GDP (QoQ) (Q1) ⓘ	0.2%	0.2%	-0.2%
16:00	EUR	★ ★ ★	German CPI (MoM) (Apr) ⓘ	0.4%	0.3%	0.3%
15:15	USD	★ ★ ★	ADP Nonfarm Employment Change (Apr)	62K	114K	147K
15:30	USD	★ ★ ★	GDP (QoQ) (Q1) ⓘ	-0.3%	0.2%	2.4%
16:45	USD	★ ★ ★	Chicago PMI (Apr)	44.6	45.9	47.6
17:00	USD	★ ★ ★	Core PCE Price Index (YoY) (Mar)	2.6%	2.6%	3.0%
17:00	USD	★ ★ ★	Core PCE Price Index (MoM) (Mar)	0.0%	0.1%	0.5%
17:30	USD	★ ★ ★	Crude Oil Inventories	-2.696M	0.390M	0.244M
Thursday, May 1, 2025						
All Day		Holiday	Germany - Labor Day			
All Day		Holiday	Türkiye - Labor Day			
03:00	USD	★ ★ ★	U.S. President Trump Speaks Ⓜ			
06:00	JPY	★ ★ ★	BoJ Interest Rate Decision	0.50%	0.50%	0.50%
15:30	USD	★ ★ ★	Initial Jobless Claims	241K	224K	223K
16:45	USD	★ ★ ★	S&P Global Manufacturing PMI (Apr)	50.2	50.7	50.2
17:00	USD	★ ★ ★	ISM Manufacturing PMI (Apr)	48.7	48.0	49.0
17:00	USD	★ ★ ★	ISM Manufacturing Prices (Apr)	69.8	72.9	69.4
Friday, May 2, 2025						
12:00	EUR	★ ★ ★	CPI (YoY) (Apr) ⓘ	2.2%	2.1%	2.2%
15:30	USD	★ ★ ★	Average Hourly Earnings (MoM) (Apr)	0.2%	0.3%	0.3%
15:30	USD	★ ★ ★	Nonfarm Payrolls (Apr)	177K	138K	185K
15:30	USD	★ ★ ★	Unemployment Rate (Apr)	4.2%	4.2%	4.2%

Economic Data to be Released This Week:

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Monday, May 5, 2025						
All Day		Holiday	Japan - Children's Day			
All Day		Holiday	United Kingdom - Bank Holiday			
All Day		Holiday	United Kingdom - Bank Holiday			
16:45	USD	★ ★ ★	S&P Global Services PMI (Apr)		51.4	54.4
17:00	USD	★ ★ ★	ISM Non-Manufacturing PMI (Apr)		50.6	50.8
17:00	USD	★ ★ ★	ISM Non-Manufacturing Prices (Apr)			60.9
Tuesday, May 6, 2025						
All Day		Holiday	Japan - Greenery Day			
20:00	USD	★ ★ ★	10-Year Note Auction			4.435%
Wednesday, May 7, 2025						
17:30	USD	★ ★ ★	Crude Oil Inventories			-2.696M
21:00	USD	★ ★ ★	FOMC Statement ⓘ			
21:00	USD	★ ★ ★	Fed Interest Rate Decision		4.50%	4.50%
21:30	USD	★ ★ ★	FOMC Press Conference Ⓜ			
Thursday, May 8, 2025						
14:00	GBP	★ ★ ★	BoE Interest Rate Decision (May)		4.25%	4.50%
15:30	USD	★ ★ ★	Initial Jobless Claims		232K	241K
20:00	USD	★ ★ ★	30-Year Bond Auction			4.813%

Weekly Central Registry Agency (CRA) Data:

- According to the **Central Registry Agency (CRA)** data, the number of investors in the **stock market** decreased to **6,611,107 people** in the week of May 03 (previously 6,626,230), while the total amount of investments made was **13.19 trillion TL** (previously 13.47 trillion TL). The **number of investors** in Mutual Funds was **5,562,496** (previously 5,553,570), while the total **market capitalization of the invested funds** was **TL 5.41 trillion** (previously TL 5.34 trillion). ❌



Domestic-Foreign Equity Analysis:



Nominal Değeri (%)		Portföy Değeri (%)	
Yerli	Yabancı	Yerli	Yabancı
83,46	16,54	64,45	35,55

Yatırımcı Uyruğu	Nominal Değer (MTL)	Portföy Değeri (MTL)	Nominal Değeri (%)	Portföy Değeri (%)
Yerli	193.937	3.605.341	83,46	64,45
Yabancı	38.442	1.988.741	16,54	35,55
Toplam	232.379	5.594.082	100,00	100,00

Source: <https://www.vap.org.tr/yerli-yabancı-pay-senedi-analizi>

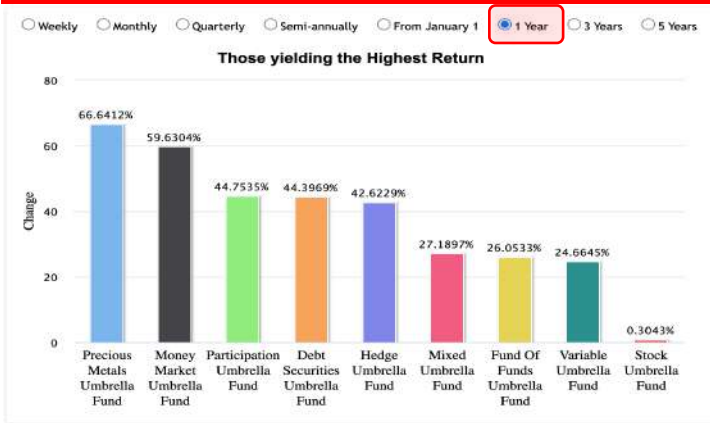
Money Market Umbrella Fund Monthly Fund Flow:



Ay	Fon Türü	Dönem Başı Fon Adedi	Dönem Sonu Fon Adedi	Fon Adedi Değişim	Dönem Başı Fon Tutarı (Milyar TL)	Dönem Sonu Fon Tutarı (Milyar TL)	Fon Tutarı Değişimi (Milyar TL)	Dönem Başı Fon Sayısı	Dönem Sonu Fon Sayısı
2025-03	PARA PIYASASI BEMİSİYE FONU	3.578.546 M	1.089.676 M	-1.488.871 M	1.396.752 M	721.790 M	-674.962 M	47	47
2025-02	PARA PIYASASI BEMİSİYE FONU	3.912.282 M	3.578.546 M	-333.736 M	1.536.095 M	1.396.752 M	-139.343 M	47	47
2025-01	PARA PIYASASI BEMİSİYE FONU	3.383.385 M	3.912.282 M	528.896 M	1.536.095 M	1.536.095 M	0 M	62	62
2024-12	PARA PIYASASI BEMİSİYE FONU	3.256.703 M	3.383.385 M	126.682 M	1.256.248 M	1.256.248 M	0 M	61	61
2024-11	PARA PIYASASI BEMİSİYE FONU	2.755.925 M	3.256.703 M	500.778 M	1.025.103 M	1.256.248 M	231.145 M	69	61
2024-10	PARA PIYASASI BEMİSİYE FONU	2.459.935 M	2.755.925 M	295.990 M	889.543 M	1.025.103 M	135.560 M	57	60
2024-09	PARA PIYASASI BEMİSİYE FONU	2.223.172 M	2.459.935 M	236.763 M	780.409 M	889.543 M	109.134 M	55	57
2024-08	PARA PIYASASI BEMİSİYE FONU	1.911.361 M	2.223.172 M	311.811 M	644.447 M	780.409 M	135.962 M	55	55
2024-07	PARA PIYASASI BEMİSİYE FONU	1.621.771 M	1.911.361 M	289.590 M	528.379 M	644.447 M	116.068 M	54	55
2024-06	PARA PIYASASI BEMİSİYE FONU	1.413.647 M	1.621.771 M	208.124 M	446.857 M	528.379 M	81.522 M	53	54

Source: <https://www.vap.org.tr/fon-turleri-bazinda-nakit-akisi>

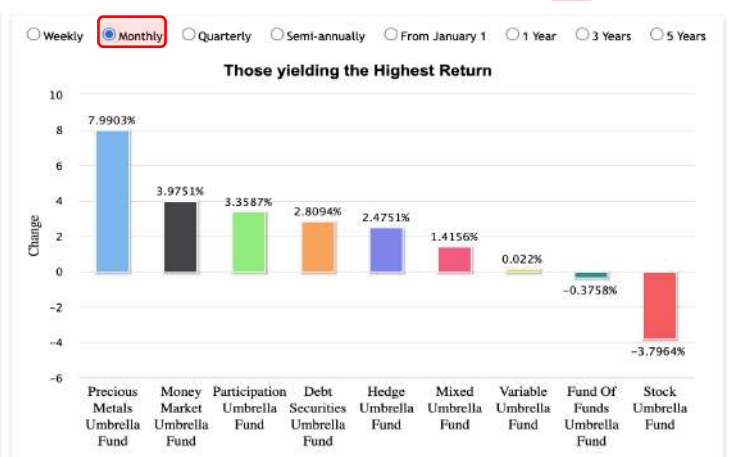
The most profitable funds in Takasbank are:



Source: <https://www.tefas.gov.tr/Default.aspx>

Money Market Umbrella Fund top gainers:

Fund Code	Fund Name	1 Month (%)	3 Months (%)	6 Months (%)	From the beginning of the year (%)	1 Year (%)	3 Years (%)	5 Years (%)
PPT	ATLAS PORTFÖY PARA PIYASASI (TL) FONU	4.0599	11.0214	25.3325	15.8804	61.4137	-	-
PPN	NURUL PORTFÖY PARA PIYASASI (TL) FONU	4.2932	10.9903	25.1753	15.7138	61.3651	196.1103	-
GO6	FONERIA PORTFÖY PARA PIYASASI (TL) FONU	4.2510	10.8186	25.1778	15.7630	60.9941	-	-
KIE	TRIVE PORTFÖY PARA PIYASASI (TL) FONU	3.9986	11.0795	25.0947	15.6700	60.9557	-	-
HYV	HEDEF PORTFÖY PARA PIYASASI (TL) FONU	4.0473	10.7079	24.9566	15.4836	60.9007	196.6433	-
NRG	NEO PORTFÖY BİRİNCİ PARA PIYASASI FONU	3.9068	10.5262	24.8984	15.4810	60.6987	198.1091	-
BGP	AK PORTFÖY ÜÇÜNCÜ PARA PIYASASI (TL) FONU	4.1668	10.6369	24.8735	15.4421	60.6957	187.4470	284.4573
LJV	İSTANBUL PORTFÖY BİRİNCİ PARA PIYASASI (TL) FONU	4.1432	10.6779	24.9973	15.4938	60.6239	183.5144	-
RPP	ROTA PORTFÖY PARA PIYASASI (TL) FONU	4.1550	10.4861	24.7501	15.3594	60.4245	191.8803	-
IRY	İNVEST PORTFÖY PARA PIYASASI (TL) FONU	3.7914	10.5045	24.5870	15.2183	60.4207	-	-
EIL	QINVEST ASSET MANAGEMENT MONEY MARKET FUND	3.9231	11.1345	24.9087	15.6196	60.2747	170.6869	265.4628
ZBJ	ZIRAAT PORTFÖY BAŞAK PARA PIYASASI (TL) FONU	4.0310	10.4317	24.6184	15.2012	60.2719	187.9068	-
PPP	PERFORM PORTFÖY PARA PIYASASI (TL) FONU	4.1316	10.3871	24.5195	15.1531	60.1625	-	-
PPZ	AZİMUT PORTFÖY PARA PIYASASI (TL) FONU	3.9258	10.4467	24.5052	15.1830	60.1084	194.4583	-
AC4	PARDUS PORTFÖY PARA PIYASASI (TL) FONU	4.1881	10.8106	25.0831	15.6084	60.0803	-	-



Source: <https://www.tefas.gov.tr/FonKarsilastirma.aspx>

Weekly Central Bank (CBRT) Data:

- According to the **CBRT's** Weekly Money and Banking Statistics, total **TL deposits decreased by TL 34.68 billion** in the week of April 25, while **FX deposits decreased by USD 0.15 billion** on a parity-adjusted basis. ❌
- On the **Securities** side, **Net Changes in Non-Residents' Portfolios**; While there was an **inflow of 92.4 million USD in Equities**, there was an inflow of 476.7 billion USD in **GDDS** (Government Domestic Debt Securities). ✓

Weekly Money and Banking Statistics

May 2, 2025

Residents' Deposits with Banks		
	TRY Deposit (billion ₺)	FX Deposit (billion \$)
April 25, 2025	12,386.15	194.85
April 18, 2025	12,420.83	195.56
Weekly Change	-34.68	-0.71
Parity-Adjusted Weekly Change	-	-0.15
Share in Total Deposits *	62.47%	37.53%

Securities Statistics

on-Residents' Holdings of securities (Net Transaction)

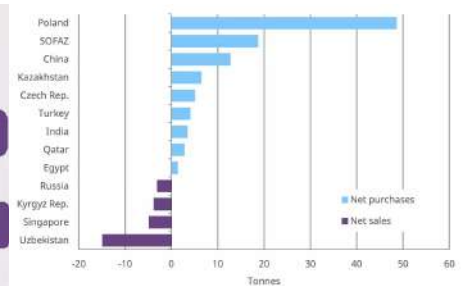
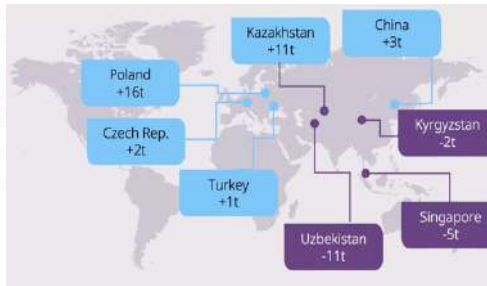
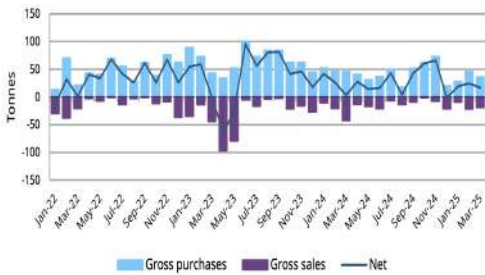
May 2, 2025

	April 18, 2025 (million \$)	April 25, 2025 (million \$)
Net Transactions Total	-866.0	218.4
Domestic Market Total	-709.2	374.5
Shares	269.1	92.4
GDDS*	-970.0	476.7
Other Domestic Market Issuances	-8.4	-194.6
International Market Total	-156.8	-156.1
General Government Issuances	-80.9	-136.9
Other International Market Issuances	-75.9	-19.1

* Outright Purchase

CentralBank_TR

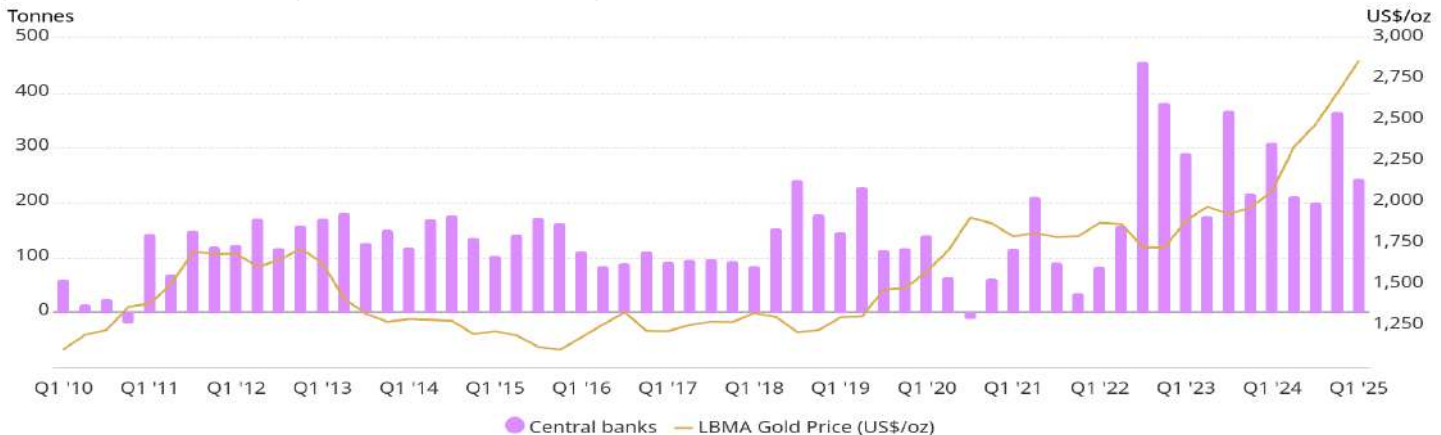
- According to the data of the **World Gold Council (WGC)**; In March, Central Banks bought 35 tons of gold, 18 tons of gold, and **17 tons of gold on net**. Among the Central Banks, Poland (16 tons), Kazakhstan (11 tons), China (3 tons), Czech Republic (2 tons) and Turkey (1 tons) made **the largest net purchases**, while Uzbekistan (11 tons), Singapore (5 tons) and Kyrgyzstan (2 tons) made **the largest net purchases**. Since the beginning of 2025, Poland (49 tons), Azerbaijan (19 tons) and China (13 tons) have been **the largest net buyers**, while Uzbekistan (15 tons), Singapore (5 tons), Kyrgyzstan (4 tons) and Russia (3 tons) have been **the largest net sellers**.



- According to data from the **World Gold Council (WGC)**, the quarterly supply (left chart) and demand for gold (right chart) and the evolution of the **ONS Gold price**.



- According to the data of the **World Gold Council (WGC)**, the demand for gold by **Central Banks** in quarterly periods and the development of the **ONS Gold price**.



Source: https://www.gold.org/goldhub/gold-focus/2025/05/central-bank-gold-statistics-march-2025?utm_medium=email&utm_source=newsletter&utm_campaign=GOLDHUB%3A+Your+Weekly+Gold+Market+Round-up%2C+May+2%2C+2025

Weighted average loan and deposit rates for the week of 25.04.2024 published by the CBRT :

Weighted Average Interest Rates Applied to Loans Granted by Banks	18.04.2025	25.04.2025
Personal (TRY)(Flow Data, %)	70,58	73,09
Personal (TRY)(Including Real Person Overdraft Account)(Flow Data, %)	72,94	74,50
Vehicle (TRY)(Flow Data, %)	43,47	43,74
Housing (TRY)(Flow Data, %)	39,59	39,65
Commercial (TRY)(Flow Data, %)	60,99	62,63
Commercial Loans (EUR)(Flow Data, %)	6,94	7,21
Commercial Loans (USD)(Flow Data, %)	8,30	8,59
Commercial Loans (TRY)(Excluding Cor. Overdraft Acc. and Cor. Credit Cards)(Flow Data, %)	55,72	57,63
Consumer Loan (TRY)(Personal+Vehicle+Housing)(Flow Data, %)	66,60	67,56
Consumer Loan (TRY)(Per.+Vehicle+Housing)(Inc. Real Per. Overdraft Acc.)(Flow Data, %)	71,53	72,66



Weighted Average Interest Rates Applied to Deposits Opened by Banks	18.04.2025	25.04.2025
Up to 1 Month (EUR Deposits)(Flow Data, %)	1,47	1,44
Up to 3 Months (EUR Deposits)(Flow Data, %)	1,29	1,22
Total (EUR Deposits)(Flow Data, %)	1,45	1,43
Up to 1 Month (TRY Deposits)(Flow Data, %)	52,77	53,75
Up to 3 Months (TRY Deposits)(Flow Data, %)	55,68	56,58
Total (TRY Deposits)(Flow Data, %)	53,35	54,27
Up to 1 Month (USD Deposits)(Flow Data, %)	2,25	1,96
Up to 3 Months (USD Deposits)(Flow Data, %)	2,13	2,14
Total (USD Deposits)(Flow Data, %)	2,20	2,05



Source: https://evds2.tcmb.gov.tr/index.php?evds/serieMarket/#collapse_3

Break-even points of 100,000.-USD with TL and USD returns:

	January	February	March	April	May	June	July	August	September	October	November	December
USDTRY Month-End FWD Rate	31,6331	33,1611	34,7614	36,2186	37,9005	39,5275	41,2031	42,8732	44,4841	46,1432	47,7434	49,3917
USDTRY Month-End Rate	35,7630	36,3812	37,8337	38,3684	37,9005	39,5275	41,2031	42,8732	44,4841	46,1432	47,7434	49,3917
USDTRY Month-End Break-even	37,1064	37,5844	39,1900	39,8091	39,4084	41,0478	42,8425	44,5790	46,1951	47,9791	49,5798	51,3568
TRY Deposit Interest Rate	50,70	49,55	48,53	52,77	53,75	53,75	53,75	53,75	53,75	53,75	53,75	53,75
USD Deposit Interest Rate	1,80	1,73	1,89	2,25	1,96	1,96	1,96	1,96	1,96	1,96	1,96	1,96
TL Principal + Interest (Net)	\$3.714.897	\$3.762.580	\$3.923.716	\$3.986.612	\$3.945.763	\$4.109.909	\$4.289.601	\$4.463.468	\$4.625.277	\$4.803.897	\$4.964.173	\$5.142.094
USD Principal + Interest (Net)	\$100.115	\$100.110	\$100.120	\$100.143	\$100.125	\$100.125	\$100.125	\$100.125	\$100.125	\$100.125	\$100.125	\$100.125

Note: The table is based entirely on mathematical calculations and is not an exchange rate forecast or prediction! Taking into account the weighted average deposit interest rates applied by the banks stated in the table and taken from the CBRT website, the 1-month return of 100,000.-USD and its equivalent TL was rated, and the break-even rate at which the TL return and the USD return were equalized was calculated. The Forward rates on the top line are the rates that are the result of the mathematical calculation.

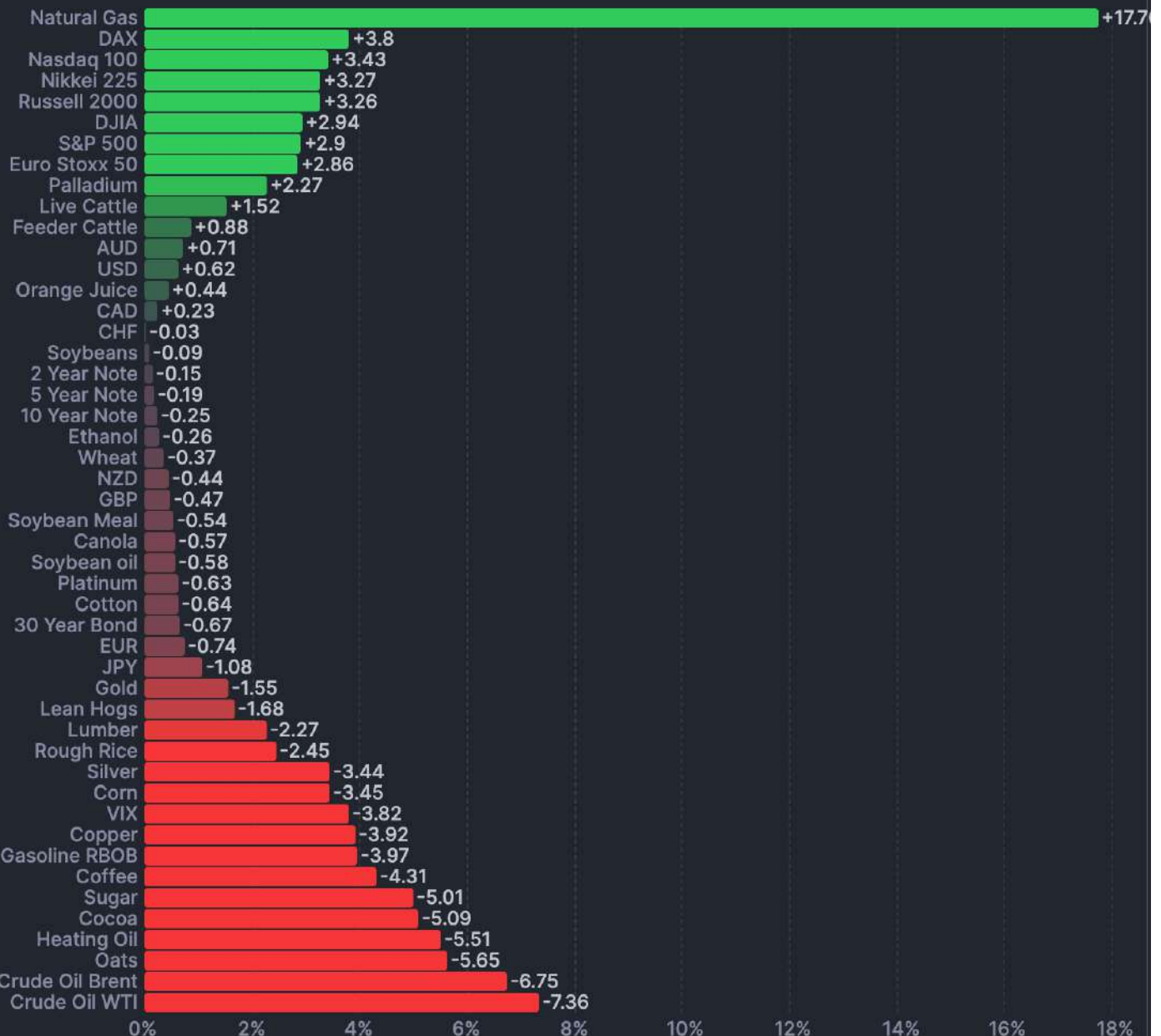
Current Prices in Energy, Metals and Agricultural Products Markets (24.04.2025):

Energy	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Crude Oil USD/Bbl	58.380	▼ 0.860	-1.45%	-7.36%	-12.80%	-18.60%	-25.26%	May/02
Brent USD/Bbl	61.430	▼ 0.700	-1.13%	-6.64%	-12.42%	-17.70%	-25.95%	May/02
Natural gas USD/MMBtu	3.6670	▲ 0.1880	5.40%	17.76%	-11.38%	0.94%	71.20%	May/02
Metals	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Gold USD/t.oz	3239.25	▲ 1.99	0.06%	-2.43%	4.06%	23.43%	40.76%	May/02
Silver USD/t.oz	32.006	▼ 0.432	-1.33%	-3.21%	0.32%	10.83%	20.57%	May/02
Copper USD/Lbs	4.6470	▲ 0.0607	1.32%	-3.99%	-3.25%	16.76%	1.98%	May/02
Steel CNY/T	3052.00	▲ 2.00	0.07%	-0.49%	-3.39%	-7.79%	-14.05%	Apr/30
Lithium CNY/T	67950	▼ 300	-0.44%	-2.86%	-8.18%	-9.46%	-38.51%	Apr/30
Iron Ore CNY CNY/T	703.50	▼ 3.50	-0.50%	-3.43%	-9.52%	-9.69%	-21.48%	Apr/30
Platinum USD/t.oz	959.50	▲ 7.90	0.82%	-0.81%	2.54%	7.33%	-0.68%	May/02
HRC Steel USD/T	875.00	▲ 8.00	0.92%	-1.35%	-4.16%	23.41%	7.63%	May/02
Iron Ore USD/T	98.19	▼ 1.06	-1.07%	-1.73%	-5.75%	-5.23%	-16.81%	May/02
Titanium CNY/KG	50.50	▲ 1.00	2.02%	2.02%	5.21%	13.48%	-3.81%	Apr/30
Aluminum USD/T	2440.40	▲ 28.30	1.17%	0.12%	-0.64%	-4.35%	-4.49%	May/02
Agricultural	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Soybeans USD/Bu	1049.00	▲ 8.75	0.84%	-0.07%	3.71%	5.08%	-12.71%	May/02
Wheat USD/Bu	525.80	▲ 10.55	2.05%	-0.79%	-1.90%	-4.66%	-15.53%	May/02
Corn USD/Bu	460.5432	▼ 3.7418	-0.81%	-3.80%	0.67%	0.45%	0.08%	May/02
Coffee USD/Lbs	390.21	▼ 3.36	-0.85%	-3.86%	1.00%	21.75%	91.04%	May/02
Cotton USD/Lbs	68.005	▲ 2.483	3.79%	2.26%	4.94%	-0.53%	-12.73%	May/02
Cocoa USD/T	8930.54	▲ 161.82	1.85%	-5.03%	-3.33%	-22.36%	9.57%	May/02
Urea USD/T	470.25	▼ 3.00	-0.63%	6.88%	32.46%	39.33%	64.57%	May/02
Di-ammonium USD/T	640.00	▲ 0.00	0.00%	0.00%	0.39%	10.82%	31.28%	May/01
Magnesium CNY/T	17600	▲ 0	0.00%	0.00%	0.00%	3.53%	-7.85%	Apr/30

Weekly Outlook in Global Markets:

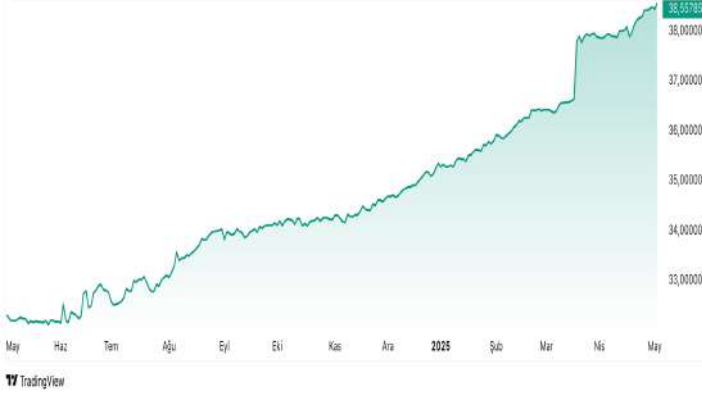


1 WEEK PERFORMANCE



USD/TRY

hcaliskarturk TradingView.com, May 04, 2025 07:49 UTC-4 tarihinde yayımlandı

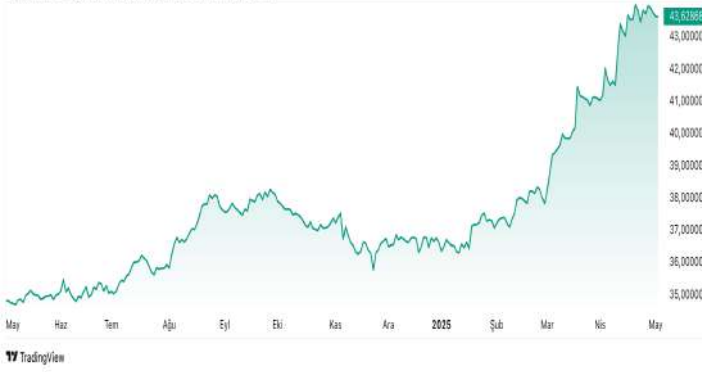


Weekly Opening	38,4259.-TL	Weekly Close	38,5578.-TL ↑	Trend Tracking	37,6400.-TL
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Name :	Bid	Ask	High	Low	Chg. :	Time :
USDTRY ON FWD	1389.6100	1421.7400	1389.6100	1421.7400	0.6300	03/05
USDTRY TN FWD	436.7000	440.7000	450.3000	437.4000	1.6000	10:48:26
USDTRY SN FWD	388.7200	488.7200	438.6300	441.1000	-40.8800	10:50:09
USDTRY 1W FWD	3164.0000	3264.0000	3164.0000	3241.5000	644.7000	6:01:00
USDTRY SW FWD	3164.0000	3264.0000	3164.0000	3241.5000	72.5000	6:01:00
USDTRY 2W FWD	6440.6201	7140.6201	6712.2002	6507.0000	562.1200	10:50:09
USDTRY 3W FWD	9621.0000	9771.0000	9621.0000	9771.0000	423.3000	6:01:00
USDTRY 1M FWD	13515.2100	14815.2100	14227.5000	14214.0000	579.1100	10:50:09
USDTRY 2M FWD	27761.9805	29477.7895	28489.0000	28396.0000	977.4800	10:50:09
USDTRY 3M FWD	40694.8086	43094.8086	43466.0000	42070.0000	1979.4100	10:50:09
USDTRY 4M FWD	55502.8008	56987.3008	55502.8008	56977.3984	17.0000	03/05
USDTRY 5M FWD	68779.6094	72903.5312	68779.6094	72903.5312	640.1000	6:00:40
USDTRY 6M FWD	82431.6172	87431.6172	87027.5000	87377.5000	-1387.7800	10:50:09
USDTRY 7M FWD	95572.8984	102633.7969	95572.8984	102633.7969	-146.3900	02/05
USDTRY 5Y FWD	113768.0000	114390.0000	113768.0000	114390.0000	3254.4299	0:06:18
USDTRY 9M FWD	125191.3125	132191.3125	130983.0000	129086.0000	-3194.6899	10:50:09
USDTRY 1Y FWD	167205.2656	177205.2656	174925.5000	171855.0000	-1491.4301	10:50:09

EUR/TRY

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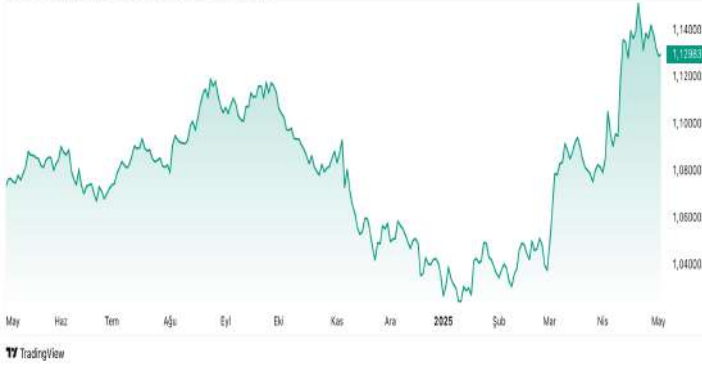


Weekly Opening	43,7462.-TL	Weekly Close	43,6286.-TL ↓	Trend Tracking	44,2500.-TL
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Name :	Bid	Ask	High	Low	Chg. :	Time :
EURTRY ON FWD	441.8600	491.2000	466.5300	466.5300	0.0000	03/05
EURTRY TN FWD	465.8600	579.0600	465.8600	579.0600	-13.2900	10:48:15
EURTRY SW FWD	3504.4600	4215.4102	3504.4600	4215.4102	60.2600	10:48:15
EURTRY 2W FWD	7602.1099	8528.4697	7602.1099	7562.6001	714.8800	10:48:15
EURTRY 3W FWD	11351.2002	11352.2002	11351.2002	11352.2002	723.9100	03/05
EURTRY 1M FWD	18925.4004	18929.1992	18933.3008	18929.1992	110.4000	6:00:03
EURTRY 2M FWD	33613.8984	33616.6992	33613.8984	33616.6992	1269.3101	03/05
EURTRY 3M FWD	48284.6797	50245.2188	49842.7812	49470.5508	-855.6300	02/05
EURTRY 6M FWD	102010.2969	102018.7969	102010.2969	102018.7969	3722.2400	03/05
EURTRY 9M FWD	155316.5000	155329.2969	155316.5000	155329.2969	5934.1802	03/05
EURTRY 1Y FWD	208390.9062	208408.2031	208390.9062	208408.2031	6996.2598	03/05
EURTRY 2Y FWD	451432.5000	451469.5938	451432.5000	451469.5938	114.4200	03/05
EURTRY 5Y FWD	-55407.6016	-10640.2002	-33023.9023	-33023.9023	0.0000	01/05

EUR/USD

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Weekly Opening	1,1368.-USD	Weekly Close	1,1298.-USD ↓	Trend Tracking	1,1380.-USD
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Name :	Bid	Ask	High	Low	Chg. :	Time :
EURUSD ON FWD	1.9700	2.0300	1.9700	2.0300	0.0780	11:21:53
EURUSD TN FWD	0.6900	0.7000	0.6900	0.7000	0.0200	11:24:34
EURUSD SN FWD	0.6600	0.7200	0.6750	0.7000	-0.0230	11:22:52
EURUSD SW FWD	4.7900	4.8000	4.7900	4.8000	0.0400	11:24:35
EURUSD 2W FWD	9.4000	9.7000	9.4000	9.7000	-0.0800	11:22:23
EURUSD 3W FWD	14.1000	14.5000	14.1000	14.5000	0.0100	11:22:23
EURUSD 1M FWD	21.2300	21.2500	21.2300	21.2500	0.0700	11:24:34
EURUSD 2M FWD	43.9800	44.0800	43.9800	44.0800	0.1500	11:24:34
EURUSD 3M FWD	66.0400	66.2400	66.0400	66.2400	1.4800	11:24:34
EURUSD 4M FWD	90.1200	90.4200	90.1200	90.4200	0.2800	11:24:35
EURUSD 5M FWD	110.3900	110.7900	110.3900	110.7900	1.6300	11:24:35
EURUSD 6M FWD	132.0900	132.5900	132.0900	132.5900	1.6900	11:24:34
EURUSD 7M FWD	153.5300	154.1300	153.5300	154.1300	4.4100	11:24:35
EURUSD 8M FWD	173.9500	174.6500	173.9500	174.6500	0.8200	11:24:35
EURUSD 9M FWD	193.6800	194.4800	193.6800	194.4800	0.9600	11:24:34
EURUSD 10M FWD	209.8000	214.8000	209.8000	214.8000	-0.1700	11:22:07
EURUSD 11M FWD	230.3000	231.3000	230.3000	231.3000	1.2100	11:24:35
EURUSD 1Y FWD	246.8500	248.4500	246.8500	248.4500	2.7300	11:24:34

USD/JPY

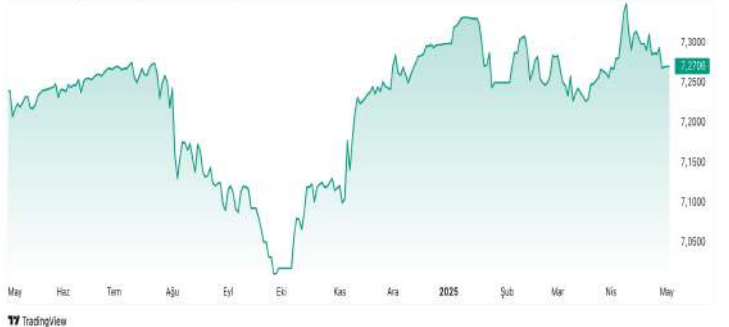
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Weekly Opening	143,620.-JPY	Weekly Close	144,975.-JPY ↑	Trend Tracking	143,74.-JPY
Weekly Opening	7,2953.-CNY	Weekly Close	7,2706.-CNY ↓	Trend Tracking	-.-

USD/CNY

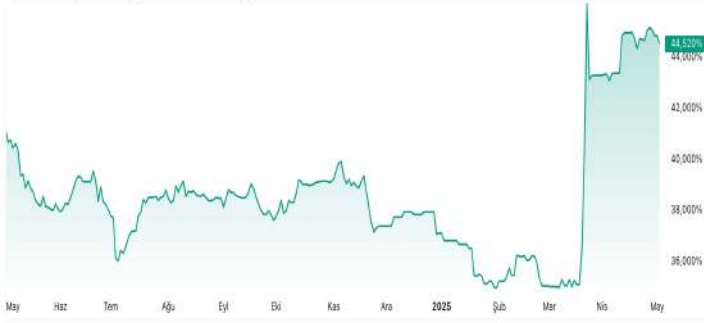
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Turkey 2-Year Bond (maturity date of 12.08.2026)

US 2-Year Bond (maturity date 30.04.2027)

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TradingView

hcaliskanturk TradingView.com, May 04, 2025 08:04 UTC-4 tarihinde yayımlandı



TradingView

TR 2 Years	Weekly Opening	%45,04	Weekly Close	%44,52 ↓	Trend Tracking	.-
U.S. 2 Year	Weekly Opening	%3,766	Weekly Close	%3,822 ↑	Trend Tracking	%4,45

BIST 100 (TRY)

BIST 100 (USD)

hcaliskanturk TradingView.com, May 04, 2025 15:05 UTC+3 tarihinde yayımlandı



TradingView

hcaliskanturk TradingView.com, May 04, 2025 15:07 UTC+3 tarihinde yayımlandı



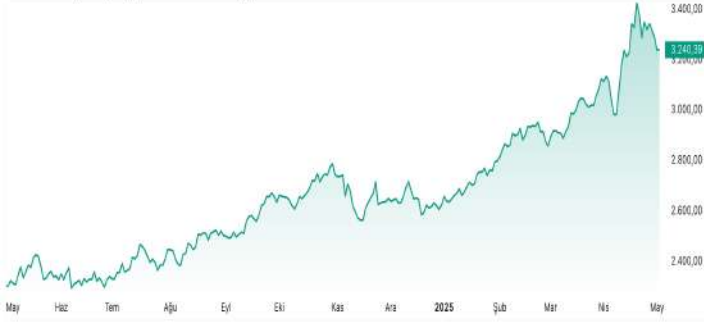
TradingView

BIST100(TL)	Weekly Opening	9,457.25	Weekly Close	9,167.58 ↓	Trend Tracking	9,360
BIST100(USD)	Weekly Opening	245,97	Weekly Close	237,71 ↓	Trend Tracking	243,00

ONS Gold (XAU/USD)

ONS Silver (XAG/USD)

hcaliskanturk TradingView.com, May 04, 2025 08:09 UTC-4 tarihinde yayımlandı



TradingView

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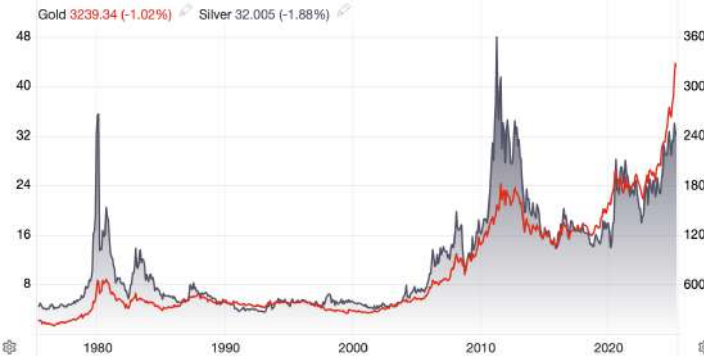


TradingView

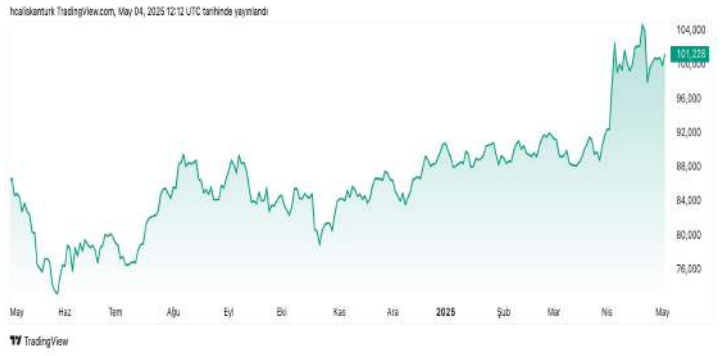
XAU/USD	Weekly Opening	3.286,18.-USD	Weekly Close	3.240,39.-USD ↓	Trend Tracking	3,322.-USD
XAG/USD	Weekly Opening	32,914.-USD	Weekly Close	32,013.-USD ↓	Trend Tracking	32,80.-USD

Gold - Silver (XAU-XAG)

Gold/Silver Ratio



TradingView



TradingView

XAU/XAG	Weekly Opening	100,167	Weekly Close	101,226 ↑	Trend Tracking	102,25
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Brent Oil

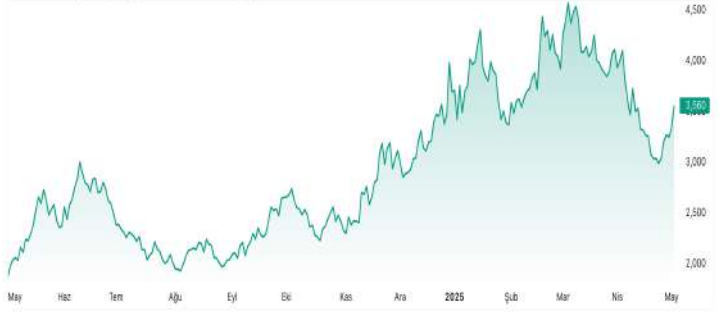
halikamurk TradingView.com, May 04, 2025 13:15 UTC+1 tarihinde yayımlandı



TradingView

Natural Gas

halikamurk TradingView.com, May 04, 2025 08:16 UTC-4 tarihinde yayımlandı

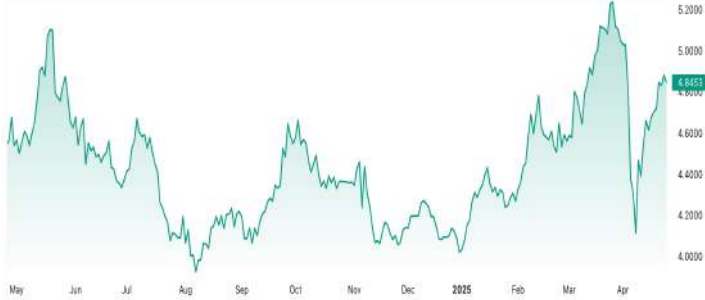


TradingView

Brent Oil	Weekly Opening	66,13-USD	Weekly Close	61,42.-USD ↓	Trend Tracking	64,00.-USD
Natural Gas	Weekly Opening	3,038.-USD	Weekly Close	3,056.-USD ↑	Trend Tracking	3,440.-USD

Copper Futures

halikamurk published on TradingView.com, Apr 27, 2025 04:14 UTC-4



TradingView

Aluminum Futures

halikamurk published on TradingView.com, Apr 27, 2025 08:17 UTC+1



TradingView

Copper	Weekly Opening	4,8211.-USD	Weekly Close	4,6995.-USD ↓	Trend Tracking	4,8300.-USD
Aluminium	Weekly Opening	2.427,9.-USD	Weekly Close	2.406,6.-USD ↓	Trend Tracking	-.-

DXY (US Dolar Index)

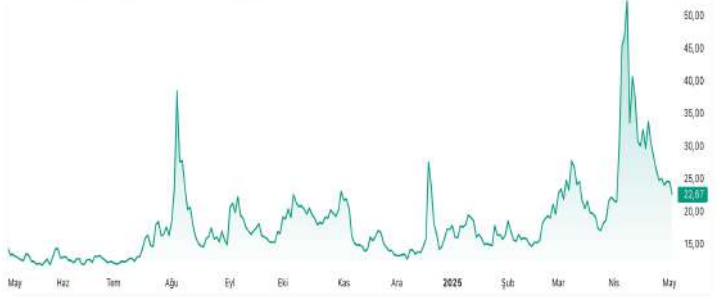
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TradingView

VIX (Volatility) Index

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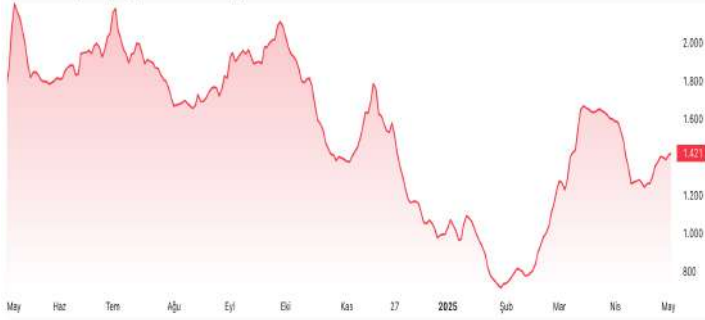


TradingView

DXY	Weekly Opening	99,599	Weekly Close	100,036 ↑	Trend Tracking	104.44
VIX	Weekly Opening	25,65	Weekly Close	22,67 ↓	Trend Tracking	-.-

Baltic Dry Index (BDI) – Baltic Dry Cargo Index

halikamurk TradingView.com, May 04, 2025 12:23 UTC tarihinde yayımlandı

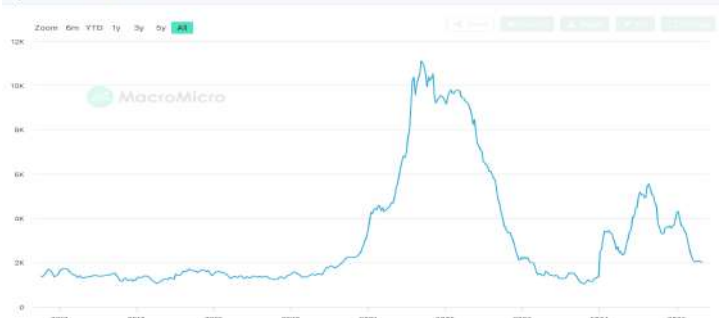


TradingView

Freightos Baltic Index [FBX] - Container Index

Freightos - Freightos Baltic Index [FBX] - Global Container Index (Weekly)

2025 W18
2,014.20 - 27.80



Baltic Dry	Weekly Opening	1.403.-USD	Weekly Close	1.421-USD ↑
Freightos	Weekly Opening	2,042.00.-USD	Weekly Close	2,014.20-USD ↓