



“Essentially, the issue is always between two points”

# Weekly Financial and Economic Bulletin

May 19, 2025



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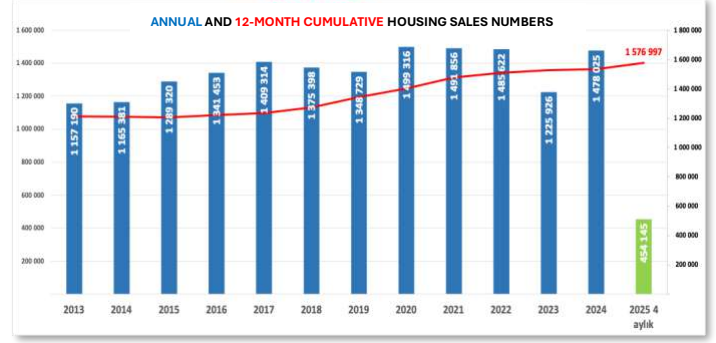
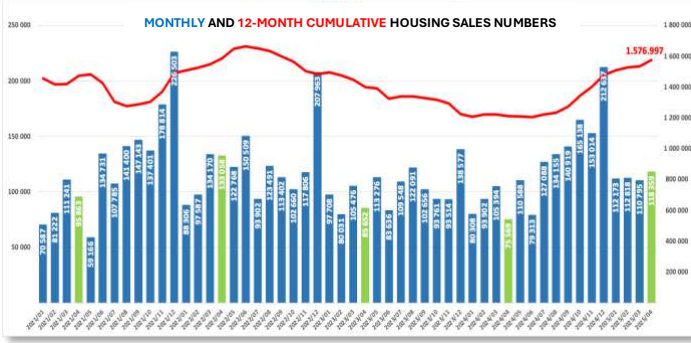
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## TurkStat Housing Sales Numbers and Real Estate Sector Outlook (April 2025):

- According to **TurkStat** data; **Total Housing Sales** across Turkey increased by **56.6%** in April compared to the same month of the previous year and amounted to **118,359 units**. Housing sales **increased by 27.9%** in the January-April period compared to the same period of the previous year and **amounted to 454,145 units**.



- The provinces with **the highest** number of housing sales were Istanbul with 19,820 units, Ankara with 10,203 units and Izmir with 7,513 units, respectively, while the provinces with **the lowest** number were Ardahan with 28 units, Bayburt with 33 units and Tunceli with 63 units, respectively.

İLLERE GÖRE YILLIK KONUT SATIŞ SAYILARI (ANNUAL HOUSE SALES BY PROVINCES) 2013-2025

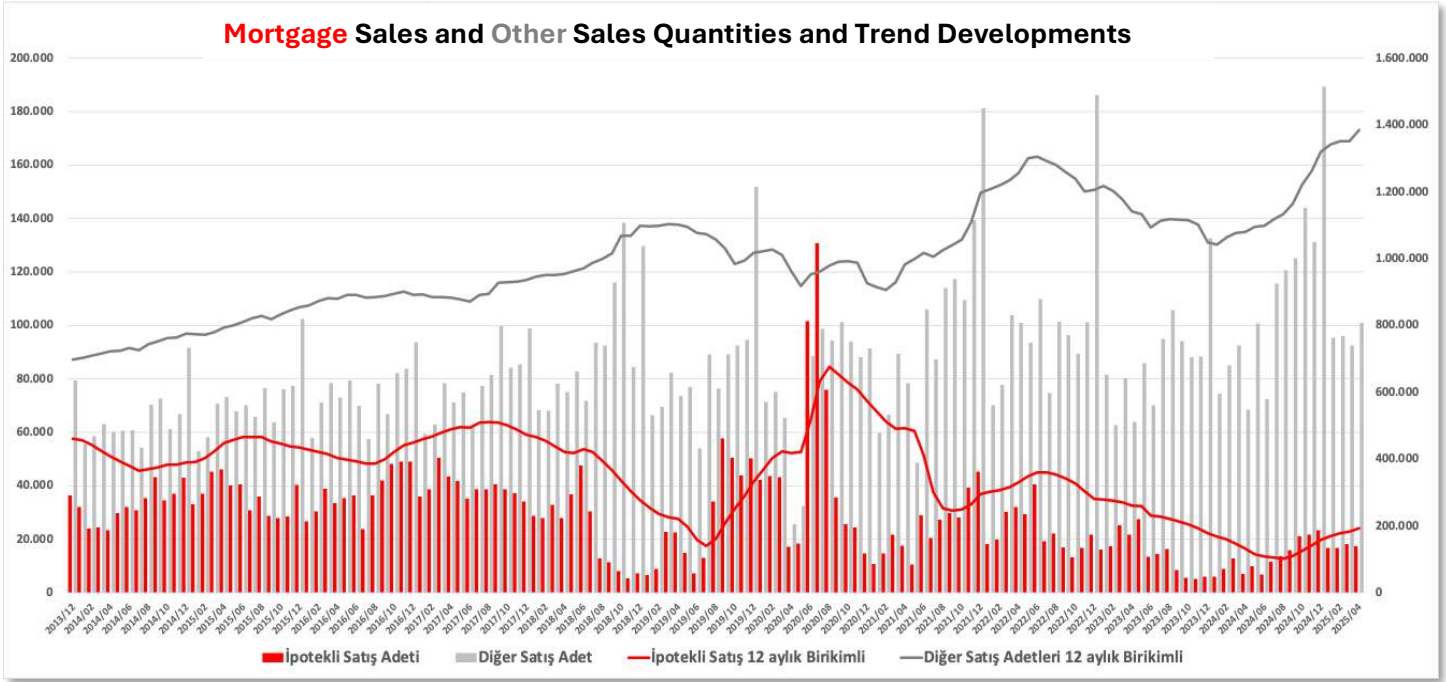
Yıl / Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 4 ay	Değişim	Payı
Top./Total	1.165.381	1.289.320	1.341.453	1.409.314	1.375.398	1.348.729	1.499.316	1.491.856	1.485.622	1.225.926	1.478.025	454.145	-7,82%	73,62%
1 İstanbul	225.454	239.767	232.428	238.383	234.055	237.675	265.098	276.223	259.654	198.739	239.213	76.724	-3,78%	16,89%
2 Ankara	131.825	146.537	144.570	150.561	131.161	132.486	157.095	144.104	126.166	114.432	134.046	42.041	-5,91%	9,26%
3 İzmir	71.779	77.796	81.316	84.184	75.672	79.221	93.457	86.722	83.502	65.465	80.398	28.060	4,70%	6,18%
4 Antalya	62.227	64.396	60.608	60.273	62.940	65.258	63.898	66.691	80.459	64.721	77.512	25.169	-2,59%	5,54%
5 Bursa	42.437	50.137	52.436	56.192	51.362	49.936	55.222	53.820	54.277	45.416	53.362	15.615	-12,21%	3,44%
6 Mersin	31.204	35.632	34.904	36.540	37.189	35.424	43.496	41.533	40.244	34.990	47.090	15.642	-0,35%	3,44%
7 Gaziantep	22.169	23.986	26.730	29.721	29.240	32.256	35.358	35.610	38.681	32.260	42.467	11.493	-18,81%	2,53%
8 Konya	29.385	30.641	31.822	34.750	37.198	34.614	37.196	38.114	34.554	31.865	37.975	10.330	-18,39%	2,27%
9 Tekirdağ	29.239	31.792	34.126	33.144	30.886	27.521	34.618	35.694	34.707	27.750	34.649	10.953	-5,17%	2,41%
10 Adana	20.897	23.413	27.723	31.351	30.638	29.574	33.326	28.287	26.908	21.143	33.132	10.642	-3,64%	2,34%
11 Kocaeli	29.720	35.353	35.257	38.898	35.783	31.207	36.770	36.520	38.054	31.141	34.776	10.847	-6,43%	2,39%
12 Kayseri	28.375	30.652	30.675	30.315	29.041	26.614	30.033	31.989	30.910	28.081	34.019	9.839	-13,23%	2,17%
13 Balıkesir	23.302	26.292	27.666	28.250	28.917	29.069	32.264	34.341	33.009	28.337	33.532	10.378	-7,15%	2,29%
14 Şanlıurfa	15.064	17.824	17.849	19.332	20.696	22.700	26.271	27.737	26.404	23.764	32.068	9.477	-11,34%	2,09%
15 Samsun	18.141	19.233	22.225	24.176	25.196	24.562	25.956	25.268	25.349	22.244	27.608	9.256	-0,58%	2,04%
16 Aydın	25.149	28.722	32.290	35.033	33.463	30.053	33.778	34.040	32.758	26.189	28.743	8.872	-7,40%	1,95%
17 Sakarya	19.441	20.727	23.152	23.457	23.091	18.985	22.418	23.924	24.806	21.512	23.411	7.074	-9,35%	1,56%
18 Manisa	16.181	19.628	21.960	25.159	24.946	25.767	25.635	23.479	23.373	19.226	23.787	7.614	-3,97%	1,68%
19 Diyarbakır	13.836	15.907	17.108	19.404	17.749	19.020	19.333	20.098	19.331	18.411	25.240	7.039	-16,34%	1,55%
20 Eskişehir	19.921	22.234	22.951	24.977	22.454	20.426	22.181	21.691	22.309	19.546	22.419	7.299	-2,33%	1,61%

İLLERE GÖRE AYLIK KONUT SATIŞ SAYILARI (MONTHLY HOUSE SALES BY PROVINCES) 2024-2025

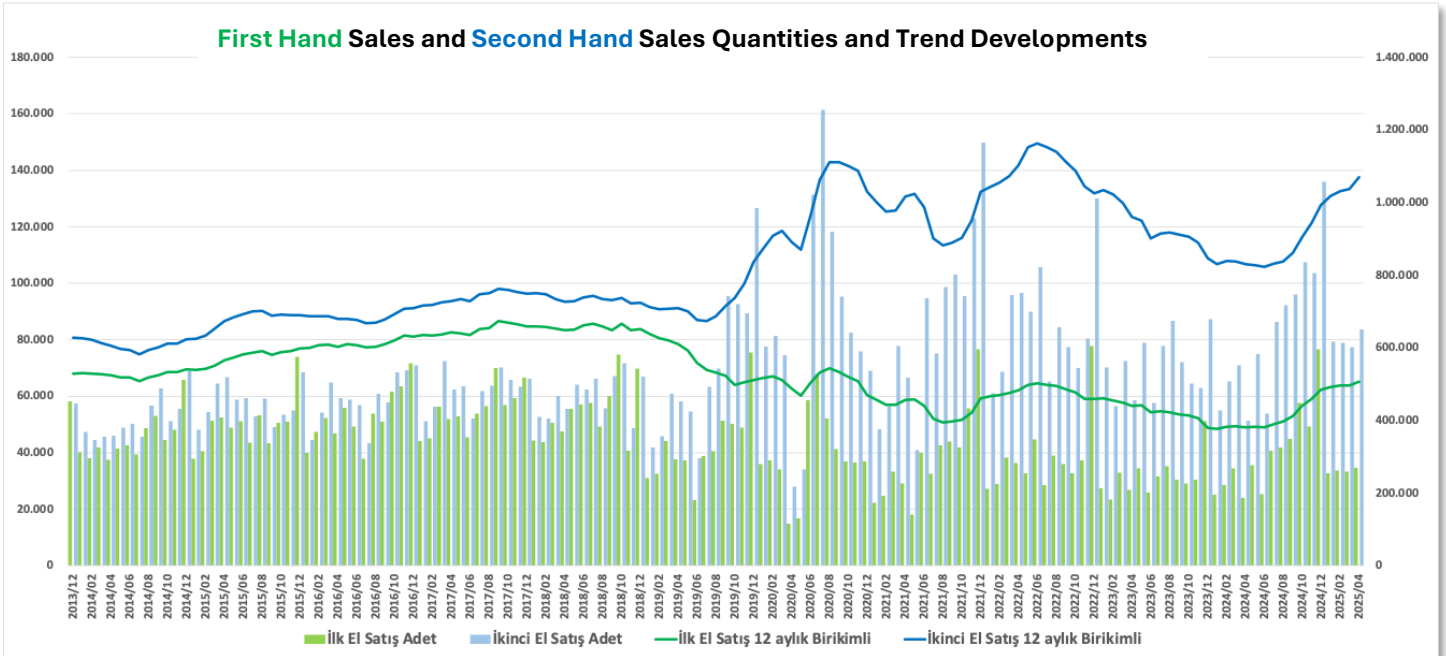
Yıl / Year	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	2025/04	Değişim	Payı
Top./Total	75.569	110.588	79.313	127.088	134.155	140.919	165.138	153.014	212.637	112.173	112.818	110.795	118.359	6,83%	77,62%
1 İstanbul	12.406	18.814	13.025	19.047	19.467	21.314	24.812	26.320	35.201	18.912	19.347	19.820	18.645	-5,93%	16,83%
2 Ankara	6.272	9.861	6.866	11.364	12.496	13.205	15.257	14.916	19.277	10.158	10.791	10.203	10.889	6,72%	9,83%
3 İzmir	4.279	5.940	4.361	6.479	7.044	7.612	8.658	8.583	11.730	6.634	6.899	7.513	7.014	-6,64%	6,33%
4 Antalya	4.427	6.306	4.340	6.659	6.361	6.468	7.974	8.079	10.927	6.442	6.480	6.349	5.898	-7,10%	5,32%
5 Bursa	2.696	4.280	2.875	4.268	4.522	4.957	5.839	5.621	7.449	3.909	3.859	3.805	4.042	6,23%	3,65%
6 Mersin	2.546	3.499	2.771	4.386	4.220	4.439	4.946	4.871	6.508	3.609	4.122	3.879	4.032	3,94%	3,64%
7 Gaziantep	2.164	3.345	2.397	3.726	3.907	4.015	5.574	4.107	5.261	2.849	2.759	2.741	3.144	14,70%	2,84%
8 Konya	2.036	2.619	1.832	3.368	3.760	4.019	4.648	3.628	5.512	2.576	2.545	2.247	2.962	31,82%	2,67%
9 Tekirdağ	1.714	2.688	1.725	2.929	3.189	3.329	3.861	3.723	4.836	2.602	2.714	2.737	2.900	5,96%	2,62%
10 Adana	1.975	2.684	1.815	3.074	3.036	3.140	3.543	3.148	4.404	2.442	2.518	2.848	2.834	-0,49%	2,56%
11 Kocaeli	1.683	2.609	1.946	2.920	3.066	3.290	3.749	3.544	5.139	2.805	2.655	2.583	2.804	8,56%	2,53%
12 Kayseri	1.615	2.468	1.807	3.032	3.379	3.574	3.993	3.224	4.411	2.563	2.351	2.189	2.736	24,99%	2,47%
13 Balıkesir	1.791	2.735	1.855	3.046	3.069	3.321	3.498	3.360	4.736	2.426	2.667	2.581	2.704	4,77%	2,44%
14 Şanlıurfa	1.567	2.334	1.563	2.880	2.895	3.191	3.664	3.419	4.949	2.308	2.494	2.103	2.572	22,30%	2,32%
15 Samsun	1.457	1.914	1.449	2.398	2.547	2.623	2.996	2.907	4.124	2.449	2.230	2.052	2.525	23,05%	2,28%
16 Aydın	1.707	2.100	1.610	2.661	2.990	2.676	3.070	2.703	3.643	2.214	2.077	2.225	2.356	5,89%	2,13%
17 Sakarya	1.257	1.890	1.357	2.135	2.222	2.144	2.501	2.243	3.240	1.750	1.741	1.557	2.026	30,12%	1,83%
18 Manisa	1.155	1.767	1.160	1.908	1.982	2.279	2.903	2.560	3.411	1.851	1.827	1.953	1.983	1,54%	1,79%
19 Diyarbakır	1.266	1.782	1.371	2.270	2.456	2.644	2.800	2.463	3.748	1.680	1.752	1.625	1.982	21,97%	1,79%
20 Eskişehir	1.100	1.689	1.083	1.881	2.124	2.308	2.460	2.379	3.304	1.683	1.808	1.853	1.955	5,50%	1,76%

Source: <https://data.tuik.gov.tr/Bulten/Index?p=Konut-Satis-Istatistikleri-Nisan-2025-54140&dil=1>

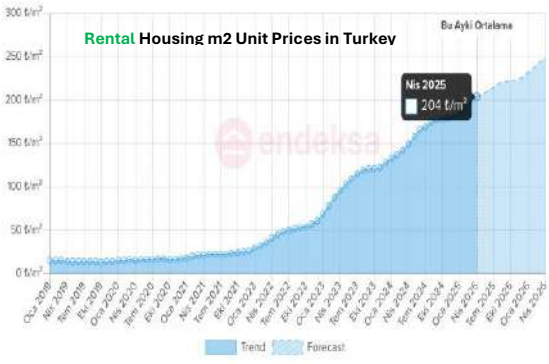
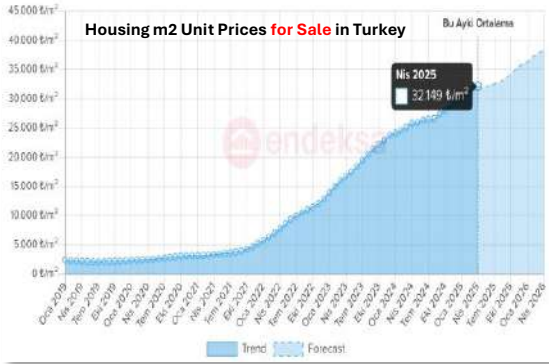
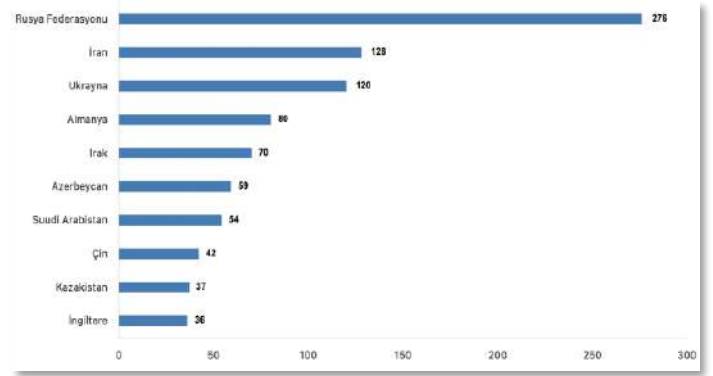
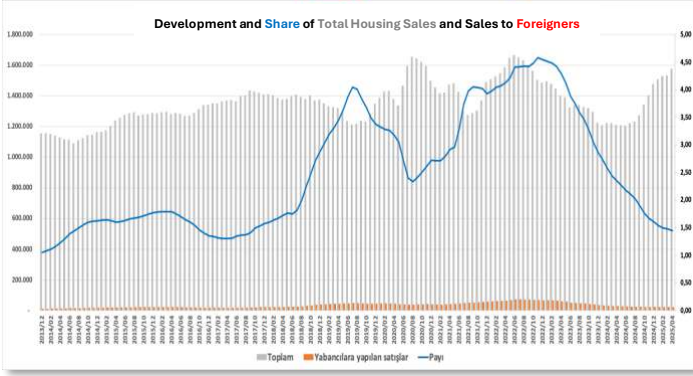
- **Mortgage Housing Sales increased by 147.0%** in April compared to the same month of the previous year and became **17,465 units**, while the share of **mortgage sales in total housing sales was 14.8%**. **4,245** mortgaged housing sales took place **first-hand**.
- **Other Housing Sales increased by 47.3%** in April compared to the same month of the previous year and **reached 100,894 units**, while the share of **other sales in total housing sales was 85.2%**.



- **First-Hand Housing Sales increased by 43.8%** in April compared to the same month of the previous year and **reached 34,633 units**, while the share of first-hand housing sales in total housing sales was **29.3%**.
- **Second-Hand Housing Sales increased by 62.6%** in April compared to the same month of the previous year and **reached 83,726 units**, while the share of second-hand housing sales in total housing sales was **70.7%**.



- **Housing sales to foreigners**; In April, it **increased by 13.2%** compared to the same month of the previous year and became **1,440 units**, while the share of housing sales to foreigners in total housing sales was **1.2%**. The provinces with **the highest** number of housing sales to foreigners were Istanbul with 529 units, Antalya with 497 units and Mersin with 117 units, respectively.
- According to **the nationalities of the country**, **the highest number** of housing sales were made to the citizens of the Russian Federation with 276 units, Iran with 128 units and Ukraine with 120 units, respectively.



HOUSE PRICES FOR SALE IN TÜRKİYE					
Şehirler	Nisan 2025	Ort. Değer	Amortisman	Getiri	Yıllık Değişim
Muğla	69.552 ₺/m²	9.041.760 ₺	20 yıl	%4,89	%36,45
Aydın	43.563 ₺/m²	6.011.694 ₺	18 yıl	%5,57	%26,97
İstanbul	48.926 ₺/m²	5.577.564 ₺	14 yıl	%6,91	%36,73
İzmir	42.278 ₺/m²	5.284.750 ₺	14 yıl	%7,14	%38,46
Çanakkale	42.785 ₺/m²	5.048.630 ₺	15 yıl	%6,86	%46,04
Balıkesir	38.712 ₺/m²	4.606.728 ₺	16 yıl	%6,13	%38,89
Antalya	41.623 ₺/m²	4.578.530 ₺	17 yıl	%6,06	%33,97
Kocaeli	30.928 ₺/m²	4.020.640 ₺	14 yıl	%7,29	%34,88
Diyarbakır	25.769 ₺/m²	3.994.195 ₺	-	-	%54,32
İsparta	28.556 ₺/m²	3.912.172 ₺	16 yıl	%6,12	%32,35

TÜRKİYE RENTAL HOUSE PRICES					
Şehirler	Nisan 2025	Ort. Değer	Amortisman	Getiri	Yıllık Değişim
Muğla	284 ₺/m²	29.500 ₺	20 yıl	%4,89	%40,02
İstanbul	282 ₺/m²	26.490 ₺	14 yıl	%6,91	%48,55
İzmir	252 ₺/m²	25.151 ₺	14 yıl	%7,14	%49,18
Ankara	206 ₺/m²	23.938 ₺	11 yıl	%8,81	%48,56
Çanakkale	245 ₺/m²	22.021 ₺	15 yıl	%6,86	%45,90
Antalya	210 ₺/m²	21.019 ₺	17 yıl	%6,06	%39,00
Aydın	202 ₺/m²	21.016 ₺	18 yıl	%5,57	%44,00
Kocaeli	188 ₺/m²	20.468 ₺	14 yıl	%7,29	%40,28
Balıkesir	198 ₺/m²	19.765 ₺	16 yıl	%6,13	%46,46
Mersin	163 ₺/m²	19.585 ₺	14 yıl	%6,93	%37,08

TÜRKİYE HOUSING FOR SALE AVERAGES	
Ortalama Birim Fiyat	32.149 ₺/m²
Ortalama Brüt Alan	129 m²
Ortalama Fiyat	4.147.221 ₺
Geri Dönüş Süresi	13 yıl
Getiri	%7,60

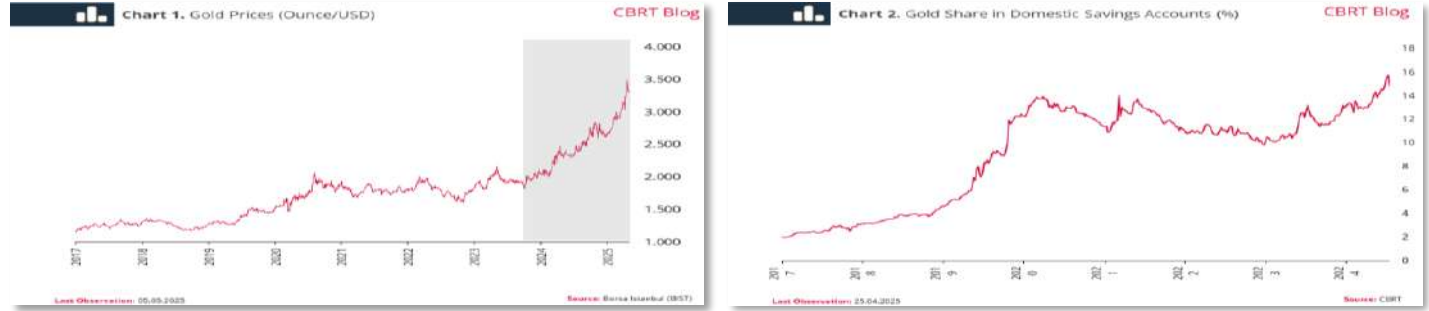
TÜRKİYE RENTAL HOUSING AVERAGES	
Ortalama Birim Kira	204 ₺/m²
Ortalama Brüt Alan	106 m²
Ortalama Kira	21.573 ₺
Geri Dönüş Süresi	13 yıl
Getiri	%7,60

Source: <https://www.endeksa.com/tr/analiz/turkiye/endeks/satilik/konut>

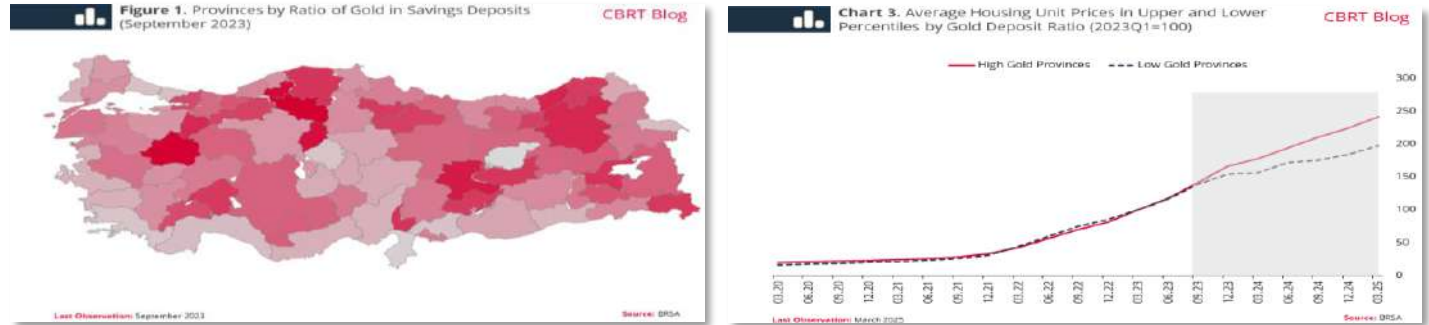
**10 years (120 months) term sample housing loan calculations for 2,000,000.-TL:**

Halkbank	Faiz Oranı	Aylık Taksit	Toplam Ödeme	AKBANK	Faiz Oranı	Aylık Taksit	Toplam Ödeme
Hesaplı Evim Konut Kredisi	%2,59	54.325,82 TL	6.550.673 TL	İlk Evim Konut Kredisi	%3,10	63.631,67 TL	7.668.560 TL
VAKIFKATILIM	Kâr Payı Oranı	Aylık Taksit	Toplam Ödeme	TÜRKİYE İŞ BANKASI	Faiz Oranı	Aylık Taksit	Toplam Ödeme
Konut Finansmanı	%3,05	62.704,27 TL	7.551.512 TL	Ev Kredisi	%3,10	63.631,67 TL	7.672.500 TL
Ziraat Bankası	Faiz Oranı	Aylık Taksit	Toplam Ödeme	TEB - Türk Ekonomi Bankası	Faiz Oranı	Aylık Taksit	Toplam Ödeme
Konut Kredisi	%3,09	63.445,96 TL	7.637.215 TL	Konut Kredisi	%3,15	64.561,96 TL	7.777.475 TL
VakıfBank	Faiz Oranı	Aylık Taksit	Toplam Ödeme	Garanti BBVA	Faiz Oranı	Aylık Taksit	Toplam Ödeme
Sıfır Konutlara Özel SarıPanjur Konut Kredisi	%3,09	63.445,96 TL	7.643.015 TL	Konut Kredisi	%3,17	64.934,85 TL	7.828.632 TL

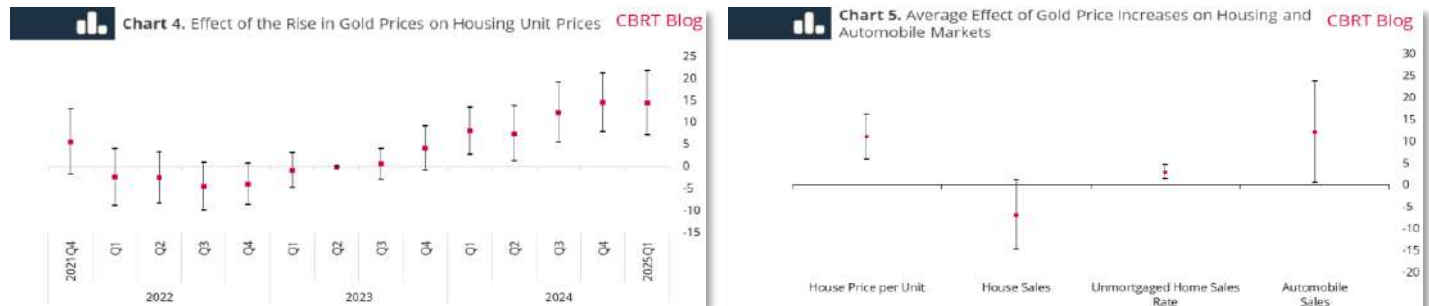
- According to the **CBRT's** analysis titled "**The Effect of Gold Price-Driven Wealth Increase on Housing and Automobile Markets**"; With the increase in geopolitical uncertainties on a global scale and the intense gold purchases of central banks, gold prices in international markets **increased by approximately 77% in US dollars** in the September 2023-April 2025 period (Graph 1), and with the contribution of this price increase, there was an increase in the share of gold, one of the traditional wealth holding instruments in our country, in deposits (Graph 2).



It is seen that the ratio of gold deposits to savings deposits differed significantly between provinces in September 2023, when gold prices began to increase rapidly (Figure 1). Based on the fact that there was no significant development that would cause the provinces to differ from each other to a large extent in the relevant period, when the effects of the gold price on the housing and automobile markets through the increase in wealth are examined, taking into account the differentiation in question; that the share of gold in deposits is high It is observed that housing unit prices in the provinces have diverged significantly from other provinces since the last quarter of 2023 (Graph 3).



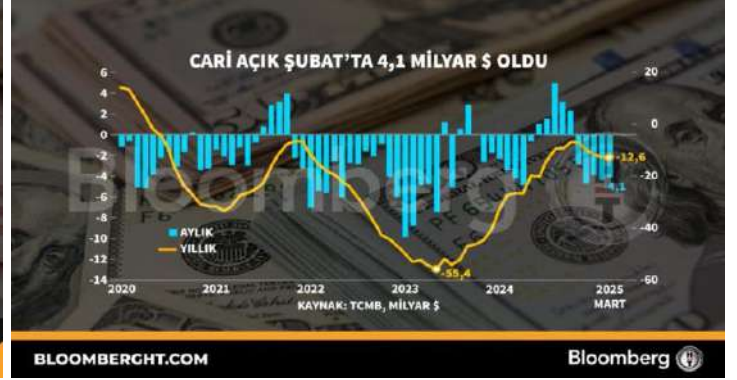
While there was no relationship between housing unit prices and gold deposit rate before the increase in gold prices, a positive and statistically significant relationship is observed between gold deposit rate and housing unit prices in 2023Q4 and beyond (Graph 4). Considering the positive relationship between the share of gold and housing prices, it can be said that the gold-based wealth effect has an upward effect on housing prices (Graph 5). In summary, it is stated that the increase in gold prices after September 2023 caused an increase in demand in the housing and automobile markets, and an increase in prices in the housing market, whose supply is inflexible, and an increase in the number of sales in the automobile market, whose supply is relatively flexible.



The last word: "Property is a lie, property is a lie; And you linger for a bit!" Turkish proverb

## Weekly Economic Data:

- According to **HMB** data; In April, the **Central Government Budget** had a **deficit of 174.7 billion TL**, and the total budget deficit for 12 months **reached 2.3 trillion TL**. ❌
- According to **CBRT** data; In March, the **current account deficit decreased to 4.1 billion USD** on a monthly basis, while the current account deficit **decreased to 12.6 billion USD** on an annual basis. ✓



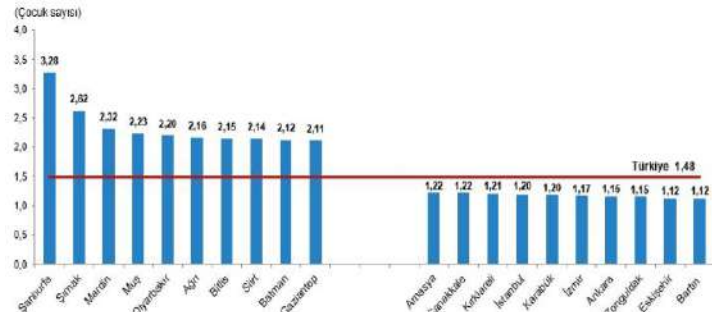
- According to **TurkStat** data; 1st of 2025. On a quarterly basis, **Industrial Production** contracted by **2.2%**, while **Retail Sales** **increased by 9.8%**. ❌
- According to **TurkStat** data; In March, **Retail Sales** decreased by **1.4%** on a monthly basis, while the increase was **9.2%** on an annual basis. ❌



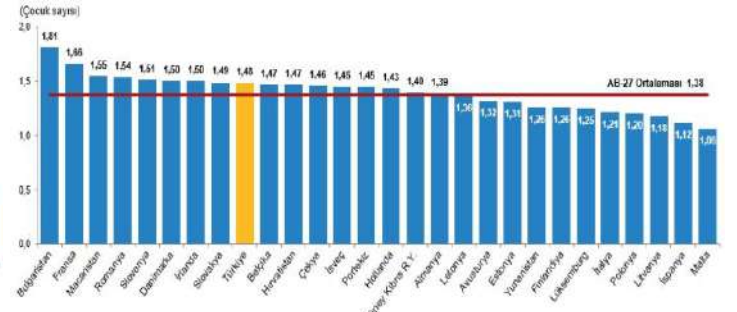
- According to **TurkStat** data; In March, on an annual basis, **Construction Cost** increased by **23.2%**, while **Housing Prices** increased by **32.3%**. ✓
- According to **TurkStat** data; In 2024, the **Total Number of Births** **decreased to 937,559 children**, while the **Fertility Rate** (which refers to the average number of children a woman can give birth to in the 15-49 age group, which is the fertile period) **decreased to 1.48 children**. ❌



### 10 provinces with the highest and lowest total fertility rate (2024)



### Comparison of total fertility rate with European Union member states (2023)



## Economic Data Released Last Week:

- In Turkey, **March Retail Sales** data was announced as **-1.4%** on a monthly basis, below the expectation (-,-) and the previous (1.2%). ❌
- In the US, the **Core Consumer Price Inflation (CPI)** for April came in at **0.2%** on a monthly basis, below expectations (0.3%) and above the previous level (0.1%). ❌
- In the US, the **Consumer Price Inflation (CPI)** for April was **2.3%** year-on-year, below expectations (2.4%) and previously (2.4%). ❌
- In the US, the **Consumer Price Inflation (CPI)** for April was **0.2%** on a monthly basis, below the expectation (0.3%) and above the previous (-0.1%). ❌
- In Germany, the Consumer Price Inflation (CPI) for April was **0.4%** on a monthly basis, in line with expectations (0.4%) and above the previous one (0.3%).
- In the US, the weekly increase or decrease in **Crude Oil Inventories** was announced as **3,454M**, above the expectation (-2,000M) and the previous (-2,032M). (If Crude Oil Inventories increase, crude oil prices fall. If Crude Oil Inventories fall, crude oil prices increase). ✅
- In the UK, 1. Quarterly **Gross Domestic Product (GDP)** was **0.7%**, above expectations (0.6%) and previously (0.1%). ✅
- In the UK, 1. **Gross Domestic Product (GDP)** for the quarter was announced as **1.3%** year-on-year, above expectations (1.2%) and below the previous (1.5%). ✅
- In the UK, the **Gross Domestic Product (GDP)** for March was announced as **0.2%** on a monthly basis, above expectations (0%) and below the previous (0.5%). ✅
- In the US, **Retail Sales** for April came in at **0.1%** month-on-month, below expectations (0.3%) and previously (0.8%). ❌
- In the US, **Jobless Benefit Applications** were announced as **229K**, in line with the expectation (229K) and the previous (229K).
- In the U.S., the **Philadelphia Fed Manufacturing Index** for May (which tracks regional manufacturing conditions in the Northeast of the U.S. and is the leading indicator for manufacturing conditions across the country) was below expectations (-11.3) and previously (-26.4) It was announced as **-0.4**. ✅
- In the US, **Producer Price Inflation (PPI)** for April was **-0.5%** on a monthly basis, below expectations (0.2%) and previously (0.0%). ❌
- In the US, **April Retail Sales** came in at **0.1%** month-on-month, above expectations (0.0%) and below the previous rate (1.7%). ✅
- In Japan, 1. Quarterly **Gross Domestic Product (GDP)** was **-0.2%**, below expectations (-0.1%) and previously (0.6%). ❌

## Economic Data Released Last Week:

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, May 13, 2025						
15:30	USD	★ ★ ★	Core CPI (MoM) (Apr)	0.2%	0.3%	0.1%
15:30	USD	★ ★ ★	CPI (YoY) (Apr)	2.3%	2.4%	2.4%
15:30	USD	★ ★ ★	CPI (MoM) (Apr)	0.2%	0.3%	-0.1%
18:30	USD	★ ★ ★	U.S. President Trump Speaks			
Wednesday, May 14, 2025						
09:00	EUR	★ ★ ★	German CPI (MoM) (Apr)	0.4%	0.4%	0.3%
17:30	USD	★ ★ ★	Crude Oil Inventories	3,454M	-2,000M	-2,032M
Thursday, May 15, 2025						
09:00	GBP	★ ★ ★	GDP (QoQ) (Q1) <sup>1</sup>	0.7%	0.6%	0.1%
09:00	GBP	★ ★ ★	GDP (YoY) (Q1) <sup>1</sup>	1.3%	1.2%	1.5%
09:00	GBP	★ ★ ★	GDP (MoM) (Mar)	0.2%	0.0%	0.5%
15:30	USD	★ ★ ★	Core Retail Sales (MoM) (Apr)	0.1%	0.3%	0.8%
15:30	USD	★ ★ ★	Initial Jobless Claims	229K	229K	229K
15:30	USD	★ ★ ★	Philadelphia Fed Manufacturing Index (May)	-0.4	-11.3	-26.4
15:30	USD	★ ★ ★	PPI (MoM) (Apr)	-0.5%	0.2%	0.0%
15:30	USD	★ ★ ★	Retail Sales (MoM) (Apr)	0.1%	0.0%	1.7%
15:40	USD	★ ★ ★	Fed Chair Powell Speaks <sup>2</sup>			
Friday, May 16, 2025						
02:50	JPY	★ ★ ★	GDP (QoQ) (Q1) <sup>1</sup>	-0.2%	-0.1%	0.6%

## Economic Data to be Released This Week:

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Monday, May 19, 2025						
All Day	Canada	Holiday	Canada - Victoria Day			
All Day	Canada	Holiday	Canada - Victoria Day			
All Day	Canada	Holiday	Canada - Victoria Day			
All Day	Türkiye	Holiday	Türkiye - Youth and Sports Day			
12:00	EUR	★ ★ ★	CPI (YoY) (Apr)		2.2%	2.2%
Wednesday, May 21, 2025						
09:00	GBP	★ ★ ★	CPI (YoY) (Apr)		3.3%	2.6%
17:30	USD	★ ★ ★	Crude Oil Inventories			3,454M
Thursday, May 22, 2025						
15:30	USD	★ ★ ★	Initial Jobless Claims		227K	229K
16:45	USD	★ ★ ★	S&P Global Manufacturing PMI (May) <sup>1</sup>		49.9	50.2
16:45	USD	★ ★ ★	S&P Global Services PMI (May) <sup>1</sup>		50.7	50.8
17:00	USD	★ ★ ★	Existing Home Sales (Apr)		4.15M	4.02M
Friday, May 23, 2025						
09:00	EUR	★ ★ ★	German GDP (QoQ) (Q1)		0.2%	-0.2%
17:00	USD	★ ★ ★	New Home Sales (Apr)		695K	724K

## Weekly Central Registry Agency (CRA) Data:

- According to the **Central Registry Agency (CRA)** data, the number of investors in the **stock market** decreased to **6,578,330 people** in the week of May 16 (previously 6,598,780), while the total amount of investments made was **13.82 trillion TL** (previously 13.46 trillion TL). The **number of investors** in Mutual Funds was **5,570,842** (previously 5,562,735), while the total market capitalization of the invested funds was **TL 5.60 trillion** (previously TL 5.49 trillion).



## Domestic-Foreign Equity Analysis:



Nominal Değeri (%)		Portföy Değeri (%)	
Yerli	Yabancı	Yerli	Yabancı
83,55	16,45	64,84	35,16

Yatırımcı Uyuşuğu	Nominal Değer (MTL)	Portföy Değeri (MTL)	Nominal Değeri (%)	Portföy Değeri (%)
Yerli	196.407	3.595.126	83,55	64,84
Yabancı	38.674	1.949.875	16,45	35,16
Toplam	235.082	5.545.001	100,00	100,00

Source: <https://www.vap.org.tr/yerli-yabancı-pay-senedi-analizi>

## Money Market Umbrella Fund Monthly Fund Flow:



Ay	Fon Türü	Dönem Baş Fon Tutarı	Dönem Sonu Fon Tutarı	Fon Adedi	Dönem Baş Fon Değeri	Dönem Sonu Fon Değeri	Dönem Baş Fon Sayısı	Dönem Sonu Fon Sayısı
2024-04	PARA PİYASASI SİGORTA FONU	1.586.675 M	2.242.170 M	282.494 M	721.790 M	817.270 M	65.365 M	67
2024-05	PARA PİYASASI SİGORTA FONU	1.578.540 M	1.959.076 M	-1.818.871 M	1.346.792 M	721.790 M	-711.711 M	67
2024-06	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	185.230 M	67
2024-07	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2024-08	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2024-09	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2024-10	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2024-11	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2024-12	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2025-01	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2025-02	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2025-03	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67
2025-04	PARA PİYASASI SİGORTA FONU	3.912.282 M	3.912.282 M	3.912.282 M	1.346.792 M	1.346.792 M	222.550 M	67

Source: <https://www.vap.org.tr/fon-turleri-bazinda-nakit-akisi>

## The most profitable funds in Takasbank:



Source: <https://www.tefas.gov.tr/Default.aspx>

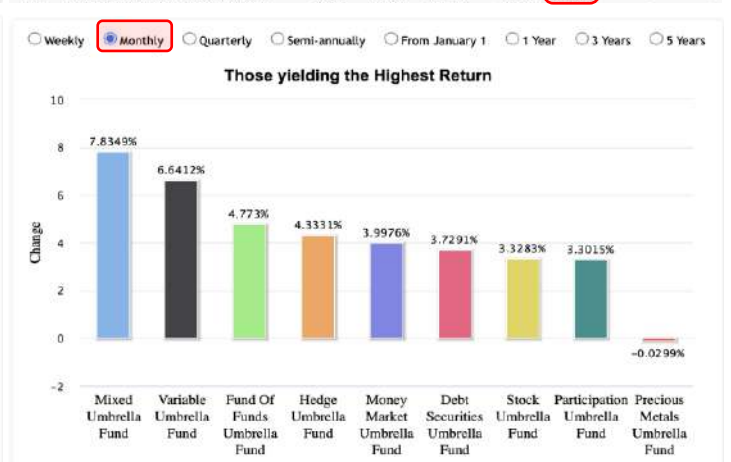
## Money Market Umbrella Fund top gainers:

Fund Code	Fund Name	1 Month (%)	3 Months (%)	6 Months (%)	From the beginning of the year (%)	1 Year (%)	3 Years (%)	5 Years (%)
PPT	ATLAS PORTFÖY PARA PİYASASI (TL) FONU	4.0289	11.3152	25.2777	18.0139	61.7754	-	-
PPH	NUROL PORTFÖY PARA PİYASASI (TL) FONU	4.2870	11.3400	25.1943	17.9083	61.1742	199.5927	-
G06	FONERİA PORTFÖY PARA PİYASASI (TL) FONU	3.9638	10.8714	24.9701	17.7300	60.6373	-	-
HYV	HEDEF PORTFÖY PARA PİYASASI (TL) FONU	4.1585	11.0031	24.9113	17.6186	60.6344	200.5067	-
KIE	TRİNE PORTFÖY PARA PİYASASI (TL) FONU	4.0554	11.2160	24.8813	17.6396	60.6025	-	-
BGP	AK PORTFÖY ÜÇÜNCÜ PARA PİYASASI (TL) FONU	4.2144	11.0665	24.9201	17.6567	60.6022	191.5156	290.7435
LJV	İSTANBUL PORTFÖY BİRİNCİ PARA PİYASASI (TL) FONU	4.1411	11.0243	24.9918	17.6443	60.5476	187.3340	-
NRG	NEO PORTFÖY BİRİNCİ PARA PİYASASI FONU	3.9358	10.9168	24.8193	17.5783	60.5026	201.7876	-
RPP	ROTA PORTFÖY PARA PİYASASI (TL) FONU	4.0157	10.8554	24.6659	17.4494	60.2168	195.6252	-
ZBJ	ZİRAAT PORTFÖY BAŞAK PARA PİYASASI (TL) FONU	4.1515	10.8766	24.6582	17.3998	60.1493	191.8609	-
EIL	QINVEST ASSET MANAGEMENT MONEY MARKET FUND	3.9643	11.3194	24.8976	17.7456	60.0935	174.1434	271.1942
IRY	İNVEO PORTFÖY PARA PİYASASI (TL) FONU	3.8156	10.7632	24.4551	17.2529	60.0428	-	-
AC4	PARDUS PORTFÖY PARA PİYASASI (TL) FON	4.1300	11.1531	25.0183	17.7281	60.0259	-	-
PPP	PERFORM PORTFÖY PARA PİYASASI (TL) FONU	4.1381	10.7758	24.5080	17.3046	59.9910	-	-
PRY	PUSULA PORTFÖY PARA PİYASASI (TL) FONU	4.1860	11.4268	25.0455	17.9394	59.9899	-	-

Source: <https://www.tefas.gov.tr/FonKarsilastirma.aspx>



Source: <https://www.tefas.gov.tr/Default.aspx>



Source: <https://www.tefas.gov.tr/FonKarsilastirma.aspx>

## Weekly Central Bank (CBRT) Data:

- According to the CBRT's Weekly Money and Banking Statistics, total TL deposits decreased by TL 68.03 billion in the week of May 09, while FX deposits decreased by USD 0.71 billion on a parity-adjusted basis. ✖
- On the Securities side, Net Changes in Non-Residents' Portfolios; While there was an inflow of 102 million USD in Equities, there was an inflow of 933.7 million USD in GDDS (Government Domestic Debt Securities). ✔

### Weekly Money and Banking Statistics

May 15, 2025

	TRY Deposit (billion ₺)	FX Deposit (billion \$)
May 9, 2025	12,321.80	193.13
May 2, 2025	12,389.83	193.51
Weekly Change	-68.03	-0.38
Parity-Adjusted Weekly Change	-	-0.71
Share in Total Deposits *	62.36%	37.64%

### Securities Statistics

Non-Residents' Holdings of Securities (Net Transaction)

May 15, 2025

KURUMSAL MENKUL DEĞERLER BORSASI

	May 2, 2025 (million \$)	May 9, 2025 (million \$)
Net Transactions Total	1,190.5	710.5
Domestic Market Total	-1,019.2	1,028.4
Shares	173.6	102.0
GDDS*	-1,161.9	933.7
Other Domestic Market Issuances	-30.8	-7.3
International Market Total	-171.3	-317.9
General Government Issuances	-182.7	-228.9
Other International Market Issuances	11.4	-89.0

\*Growth Purchase

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- According to CBRT data; In March, the Private Sector's Loan Debt from Abroad increased by USD 10.4 billion to USD 167.1 billion in the long term, while it decreased by USD 0.1 billion to USD 15.5 billion in the short term. In total, loan debt increased by USD 3.7 billion to USD 182.6 billion. ✖

### Outstanding Loans Received from Abroad by Private Sector

March 2025

February		March	
Long-Term	Short-Term*	Long-Term	Short-Term*
\$162.4	\$16.5	167.1	\$15.5
billion	billion	billion	billion

\*Excluding trade credits

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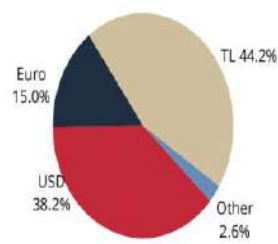
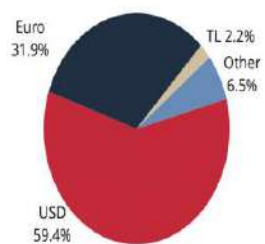
- While 59.4.2% of the 167.1 billion USD long loan debt obtained by the private sector from abroad consists of USD, 31.9% of Euro, 2.2% of TL and 6.5% of other currencies, 38.2% of the 15.5 billion USD short-term loan debt consists of USD, 15% of Euro, 44.2% of TL and 2.6% of other currencies.

- When the maturity distribution of the total loan debt provided by the Private Sector from abroad up to 1 year is examined, it is seen that the total debt amount is 56.6 billion USD. Of this amount, USD 38.8 billion belongs to banks, USD 13.4 billion to non-financial institutions, and USD 4.3 billion to non-banking financial institutions.

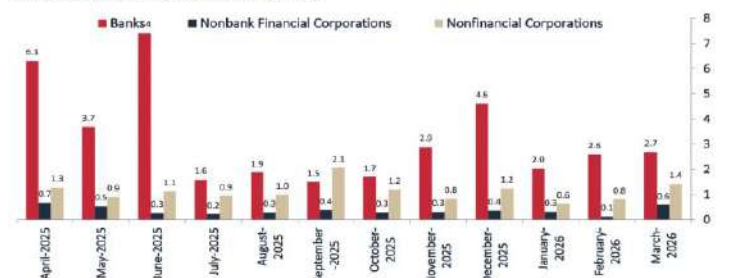
Graph 2: Currency Composition of Outstanding Loans Received from Abroad by Private Sector

Long-term Loans (Percentage Share)

Short-term Loans (Percentage Share)



Graph 3: Outstanding Loans Received from Abroad by Private Sector on a Remaining Maturity Basis for the Next 12 Months (Billion USD)



- Balance of Payments Statistics announced by the CBRT (It is a statistical table in which all trade of goods and services made by residents of an economy with residents of other economies within a certain period and the receivables and liabilities of this economy with other economies are recorded on the basis of the principle of double registration at the time of change of ownership. Thanks to this table, the changes in the total external debt and assets of the country are observed and the economic relations with other countries are seen). In March, the Current Account had a deficit of USD 4.1 billion on a monthly basis, while the 12-month deficit increased to USD 12.6 billion. ✖

- Net direct investments contributed USD 5.5 billion, net portfolio investments USD 13.2 billion, loans USD 37.9 billion and commercial loans USD 1.7 billion to the financing of the annualized current account deficit in March 2025. Net effective and deposits had a negative impact of USD 21.4 billion. The Central Bank's net reserves in foreign currency increased by USD 11.7 billion.

## Balance of Payments Statistics

Current Account

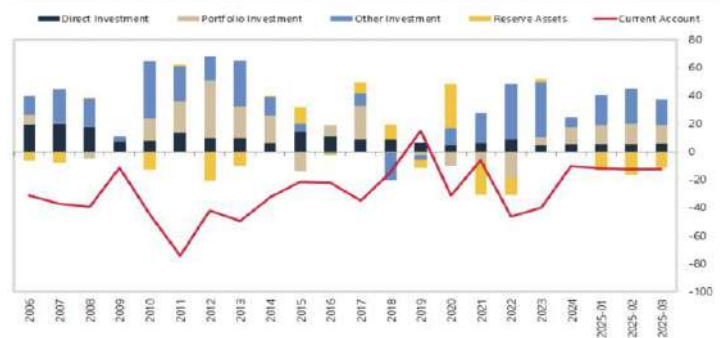
March 2025



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Graph 3 : Current Account and It's Financing\* (12-Month, Billion USD)

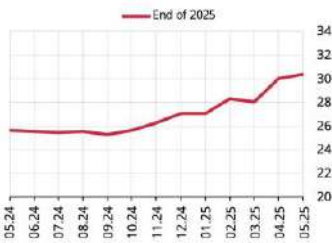


According to the results of the May 2025 **Market Participants Survey** announced by the **CBRT**, which consists of the responses of 66 participants consisting of real sector and financial sector representatives;

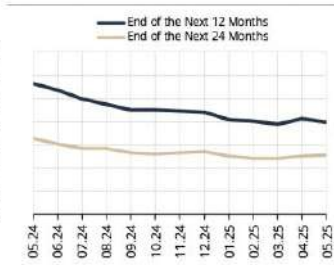
- **The current year-end consumer inflation (CPI) expectation increased to 30.35%** (previous 29.98%), 12-month CPI expectation **increased to 25.06%** (previous 25.56%) and 24-month CPI expectation **increased to 17.77%** (previous 17.69%).

- **The current month-end overnight interest rate expectation increased to 49%** (previous 46%), while the one-week repo auction rate expectation was realized as **42.96%** (previously 39.24%).

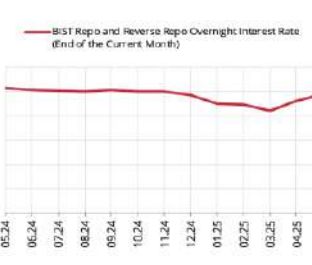
Graph 1: End of 2025 Inflation Expectation (%)



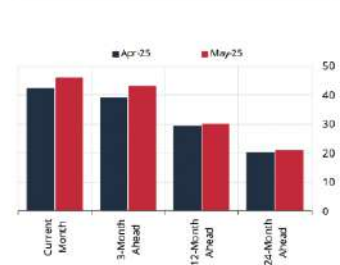
Graph 2: End of the Next 12 and 24 Months Inflation Expectation (%)



Graph 7: BIST Repo and Reverse Repo Overnight Interest Rate (%)



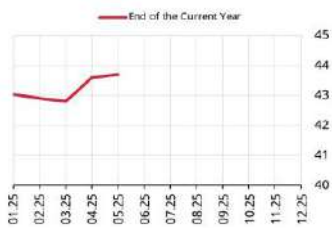
Graph 8: One-week CBRT Repo Interest Rate (%)



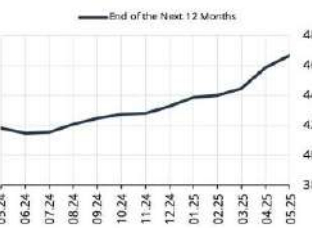
- **The current year-end exchange rate (USD/TL) expectation increased to 43.70.-TL** (previous 43.60.-TL) and the exchange rate expectation for the next 12 months **increased to 46.62.-TL** (previous 45.85.-TL).

- **GDP growth forecast for 2025 decreased to 2.9%** (previous 3.0%), while **GDP growth forecast for 2026 decreased to 3.7%** (previous 3.8%).

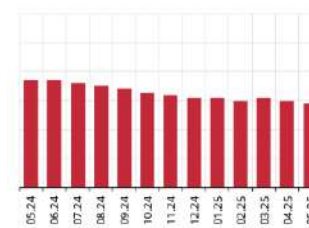
Graph 9: End of the Current Year US Dollar Rate Expectation (\$/TL)



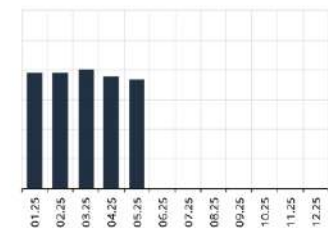
Graph 10: End of the Next 12 Months US Dollar Rate Expectation (\$/TL)



Graph 11: GDP Growth Rate Expectation for 2025 (%)



Graph 12: GDP Growth Rate Expectation for 2026 (%)



- According to the data of the **Commercial Real Estate Price Index** (an indicator for monitoring changes in commercial real estate prices) published by the **CBRT**, the 1st **Commercial Real Estate Price Index** of 2025. It decreased by 5.2% in the quarter to **32.4%.**

- When the developments in the three major provinces are evaluated, commercial real estate price indices increased by 5.1% in Istanbul, 9.7% in Ankara and 9.8% in Izmir in the first quarter of 2025 compared to the previous quarter. Index values increased by 21.4% in Istanbul, 37.5% in Ankara and 35.3% in Izmir compared to the same quarter of the previous year.

## Commercial Property Price Index

(Year-on-year, %)

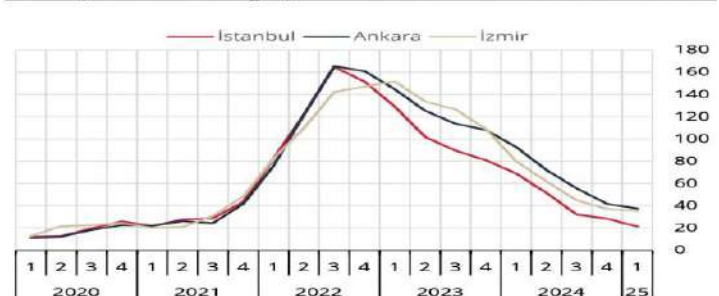
2025 Q1



TÜRKİYE CUMHURİYETİ MERKEZİ BANKASI

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Graph 5: Commercial Property Price Index for Three Major Cities (Annual % Changes)



## Weighted average loan and deposit rates for the week of 09.05.2025 published by the CBRT :

Weighted Average Interest Rates Applied to Loans Granted by Banks			02.05.2025	09.05.2025
Personal (TRY)(Flow Data, %)			74,03	74,59
Personal (TRY)(Including Real Person Overdraft Account)(Flow Data, %)			74,81	75,21
Vehicle (TRY)(Flow Data, %)			43,09	47,96
Housing (TRY)(Flow Data, %)			40,00	41,65
Commercial (TRY)(Flow Data, %)			63,33	64,13
Commercial Loans (EUR)(Flow Data, %)			6,33	7,48
Commercial Loans (USD)(Flow Data, %)			9,03	8,83
Commercial Loans (TRY)(Excluding Cor. Overdraft Acc. and Cor. Credit Cards)(Flow Data, %)			59,19	59,27
Consumer Loan (TRY)(Personal+Vehicle+Housing)(Flow Data, %)			69,42	70,58
Consumer Loan (TRY)(Per.+Vehicle+Housing)(Inc. Real Per. Overdraft Acc.)(Flow Data, %)			73,36	73,83
Weighted Average Interest Rates Applied to Deposits Opened by Banks			02.05.2025	09.05.2025
Up to 1 Month (EUR Deposits)(Flow Data, %)			1,48	1,34
Up to 3 Months (EUR Deposits)(Flow Data, %)			1,35	1,21
Total (EUR Deposits)(Flow Data, %)			1,51	1,28
Up to 1 Month (TRY Deposits)(Flow Data, %)			55,54	56,27
Up to 3 Months (TRY Deposits)(Flow Data, %)			57,90	58,30
Total (TRY Deposits)(Flow Data, %)			55,86	56,48
Up to 1 Month (USD Deposits)(Flow Data, %)			2,22	1,93
Up to 3 Months (USD Deposits)(Flow Data, %)			2,42	1,78
Total (USD Deposits)(Flow Data, %)			2,29	1,86



Source: [https://evds2.tomb.gov.tr/index.php?evds/serieMarket/#collapse\\_3](https://evds2.tomb.gov.tr/index.php?evds/serieMarket/#collapse_3)

## Break-even points of 100,000.-USD with TL and USD returns:

	January	February	March	April	May	June	July	August	September	October	November	December
USDTRY Month-End FWD Rate	30,9584	32,5037	34,1192	35,5223	37,2270	38,9327	40,6896	42,4407	44,1298	45,8695	47,5477	49,2762
USDTRY Month-End Rate	35,7630	36,3812	37,8337	38,3684	37,2270	38,9327	40,6896	42,4407	44,1298	45,8695	47,5477	49,2762
USDTRY Month-End Break-even	37,1064	37,5844	39,1900	39,8091	38,7805	40,5035	42,3877	44,2118	45,9102	47,7837	49,4660	51,3326
TRY Deposit Interest Rate	50,70	49,55	48,53	52,77	56,27	56,27	56,27	56,27	56,27	56,27	56,27	56,27
USD Deposit Interest Rate	1,80	1,73	1,89	2,25	1,93	1,93	1,93	1,93	1,93	1,93	1,93	1,93
TL Principal + Interest (Net)	₺3.714.897	₺3.762.580	₺3.923.716	₺3.986.612	₺3.882.817	₺4.055.329	₺4.243.977	₺4.426.616	₺4.596.668	₺4.784.247	₺4.952.685	₺5.139.567
USD Principal + Interest (Net)	\$100.115	\$100.110	\$100.120	\$100.143	\$100.123	\$100.123	\$100.123	\$100.123	\$100.123	\$100.123	\$100.123	\$100.123

Note: The table is based entirely on mathematical calculations and is not an exchange rate forecast or prediction! Taking into account the weighted average deposit interest rates applied by the banks stated in the table and taken from the CBRT website, the 1-month return of 100,000.-USD and its equivalent TL was proportioned, and the break-even rate at which the TL return and the USD return were equalized was calculated. The Forward rates on the top line are the rates that are the result of the mathematical calculation.

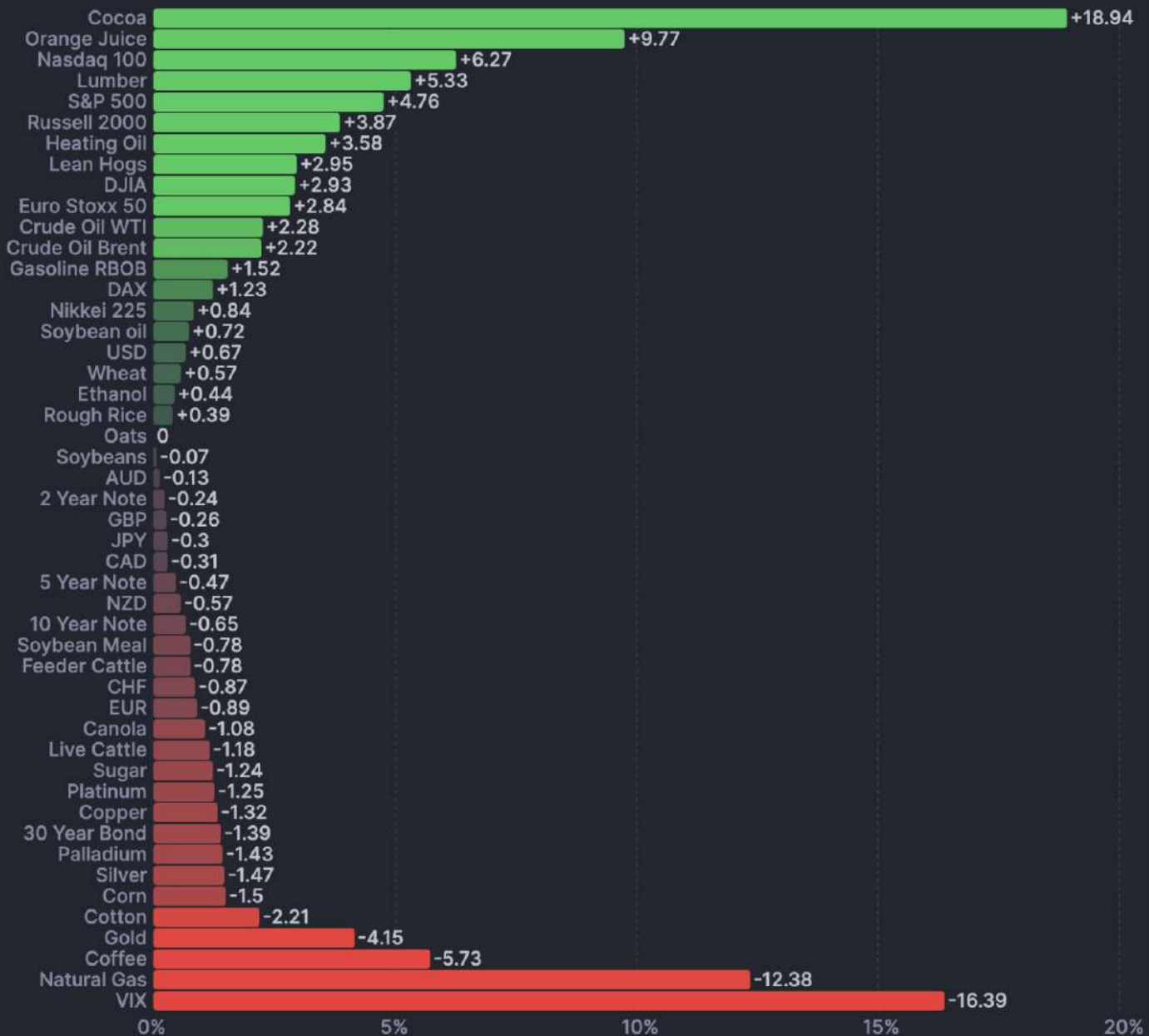
## Current Prices in Energy, Metals and Agricultural Products Markets (16.05.2025):

Energy	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Crude Oil USD/Bbl	62.477	▲ 0.857	1.39%	2.16%	-2.61%	-13.08%	-21.66%	23:59
Brent USD/Bbl	65.381	▲ 0.851	1.32%	2.04%	-4.04%	-12.63%	-22.35%	23:59
Natural gas USD/MMBtu	3.3224	▼ 0.0396	-1.18%	-12.55%	2.27%	-8.65%	26.38%	23:59
Metals	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Gold USD/t.oz.	3196.00	▼ 41	-1.27%	-3.75%	-3.81%	21.92%	32.53%	00:00
Silver USD/t.oz.	32.270	▼ 0.36	-1.10%	-1.30%	-0.68%	11.80%	2.52%	23:59
Copper USD/Lbs	4.5511	▼ 0.1052	-2.26%	-1.26%	-3.13%	14.29%	-9.93%	23:59
Steel CNY/T	3105.00	▼ 27.00	-0.86%	1.84%	2.21%	-6.19%	-12.46%	May/16
Lithium CNY/T	64500	▼ 300	-0.46%	-1.15%	-9.85%	-14.06%	-38.86%	May/16
Iron Ore CNY CNY/T	725.00	▼ 11.50	-1.56%	4.02%	2.55%	-6.93%	-18.68%	May/16
Platinum USD/t.oz.	985.00	▼ 6.6	-0.67%	-1.06%	2.13%	10.12%	-10.05%	23:59
HRC Steel USD/T	892.00	▼ 8.00	-0.89%	0.22%	-5.11%	25.81%	14.80%	May/16
Iron Ore USD/T	100.08	▼ 0.34	-0.34%	1.88%	0.00%	-3.41%	-14.35%	May/16
Titanium CNY/KG	50.50	▲ 0.00	0.00%	0.00%	4.12%	13.48%	-0.98%	May/16
Aluminum USD/T	2479.90	▼ 20.70	-0.83%	2.43%	4.06%	-2.81%	-5.06%	May/16
Agricultural	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Soybeans USD/Bu	1051.00	▼ 0.25	-0.02%	-0.07%	1.40%	5.28%	-14.35%	May/16
Wheat USD/Bu	524.75	▼ 8.00	-1.50%	0.58%	-4.37%	-4.85%	-19.42%	May/16
Corn USD/Bu	442.9628	▼ 5.5372	-1.23%	-1.51%	-8.15%	-3.39%	-2.11%	May/16
Coffee USD/Lbs	374.57	▼ 8.24	-2.15%	-5.31%	-0.44%	16.88%	81.24%	23:54
Cotton USD/Lbs	65.103	▼ 0.39	-0.60%	-2.46%	-1.88%	-4.81%	-14.30%	00:10
Cocoa USD/T	10932.06	▲ 367.9	3.48%	16.46%	30.82%	-4.97%	50.09%	00:10
Urea USD/T	476.50	▼ 2.00	-0.42%	-1.19%	19.13%	41.19%	70.48%	May/15
Di-ammonium USD/T	652.50	▲ 0.00	0.00%	1.56%	2.35%	12.99%	24.88%	May/15
Magnesium CNY/T	18400	▼ 100	-0.54%	1.10%	5.75%	8.24%	-4.17%	May/16

## Global Markets Weekly Outlook:

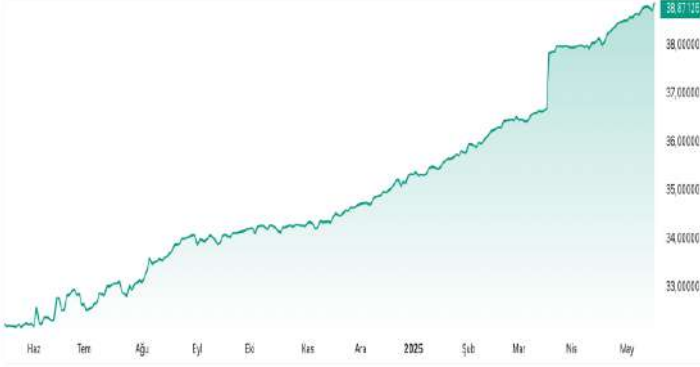


## 1 WEEK PERFORMANCE



## USD/TRY

hcalisarturk TradingView.com, May 16, 2025 08:18 UTC-4 tarihinde yayımlandı



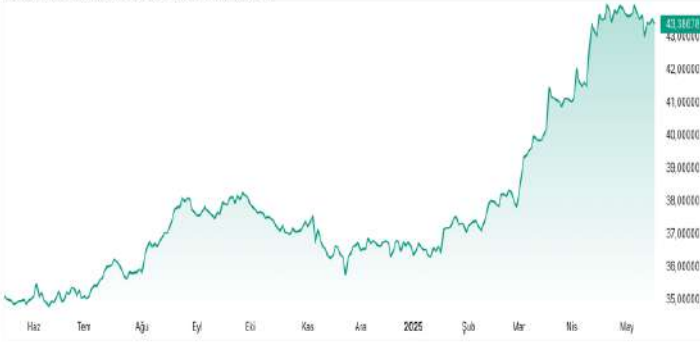
TradingView

Name :	Bid	Ask	High	Low	Chg. :	Time :
USDTRY ON FWD	1800.0000	1850.0000	1888.8400	1850.0000	-88.9600	17/05
USDTRY TN FWD	434.8000	438.8000	438.9000	313.3000	-4.0000	6:59:55
USDTRY SN FWD	414.3400	469.3400	423.9500	448.9500	-16.0600	11:19:36
USDTRY 1W FWD	2929.5000	3029.5000	2929.5000	3029.5000	-38.6000	6:01:00
USDTRY 5W FWD	2929.5000	3029.5000	2929.5000	3029.5000	185.4000	6:01:00
USDTRY 2W FWD	5786.3301	6188.3301	5843.0000	5993.0000	-69.4700	11:19:35
USDTRY 3W FWD	6203.1001	11589.2998	8651.2998	8902.7002	-2440.1001	17/05
USDTRY 1M FWD	12595.2305	13395.2305	12747.0000	12914.0000	-97.0700	11:19:35
USDTRY 2M FWD	25388.4902	26391.7695	25826.0000	25725.0000	2645.4900	11:19:35
USDTRY 3M FWD	37895.8281	39095.8281	38156.0000	38406.0000	3087.8301	11:19:35
USDTRY 4M FWD	49720.8008	55210.1992	49880.6992	55050.3008	-138.0100	16/05
USDTRY 5M FWD	62305.3281	66024.8906	62305.3281	66024.8906	702.1800	11:19:35
USDTRY 6M FWD	74756.8438	79756.8438	76487.0000	77087.0000	1435.8400	11:19:35
USDTRY 7M FWD	87344.3203	94344.3203	92149.3672	91130.4219	-2980.0801	16/05
USDTRY 5Y FWD	99997.9062	106324.0000	99997.9062	106324.0000	308.1100	11:19:35
USDTRY 9M FWD	112931.1797	119931.1797	115352.5000	116352.5000	1058.1801	11:19:35
USDTRY 1Y FWD	150242.7500	160242.7500	152973.5000	153973.5000	837.8500	11:19:35

Weekly Opening 38,7351.-TL Weekly Close 38,8712.-TL Trend Tracking 37,8000.-TL

## EUR/TRY

hcalisarturk TradingView.com, May 16, 2025 08:21 UTC-4 tarihinde yayımlandı



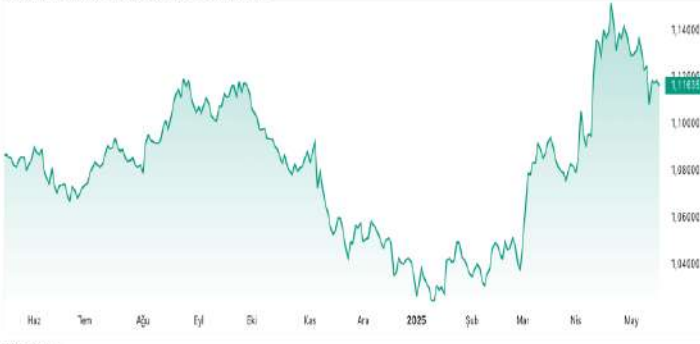
TradingView

Name :	Bid	Ask	High	Low	Chg. :	Time :
EURTRY ON FWD	473.2500	510.1200	491.6850	491.6850	0.0000	17/05
EURTRY TN FWD	488.4800	538.7400	488.4800	538.7400	0.0200	11:20:24
EURTRY SW FWD	3388.4800	3694.0500	3388.4800	3694.0500	194.5200	11:20:24
EURTRY 2W FWD	6761.9302	7287.4199	7097.2998	7097.8999	156.9300	11:20:24
EURTRY 3W FWD	10533.0996	10534.0000	10533.0996	10534.0000	527.4700	17/05
EURTRY 1M FWD	15757.7998	16725.4004	15757.7998	15447.7998	1249.0100	11:20:24
EURTRY 2M FWD	29663.8008	30840.9492	30828.3008	30830.9004	617.3200	11:20:24
EURTRY 3M FWD	45080.6484	46529.8008	45080.6484	46529.8008	1375.8101	11:20:24
EURTRY 6M FWD	92585.0000	92592.7031	92585.0000	92592.7031	4979.1499	17/05
EURTRY 9M FWD	140298.5938	140310.2969	140298.5938	140310.2969	5863.9502	17/05
EURTRY 1Y FWD	184820.2031	186000.0000	184820.2031	186000.0000	5373.7598	17/05
EURTRY 2Y FWD	402431.0000	402464.0000	402431.0000	402464.0000	1541.7500	17/05
EURTRY 5Y FWD	-55407.6016	-10640.2002	-33023.9023	-33023.9023	0.0000	15/05

Weekly Opening 43,5598.-TL Weekly Close 43,3867.-TL Trend Tracking 44,2500.-TL

## EUR/USD

hcalisarturk TradingView.com, May 16, 2025 08:21 UTC-4 tarihinde yayımlandı



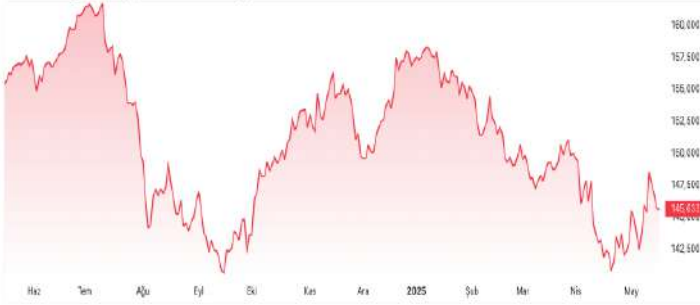
TradingView

Name :	Bid	Ask	High	Low	Chg. :	Time :
EURUSD ON FWD	1.9400	2.0000	1.9400	2.0000	0.0310	6:59:39
EURUSD TN FWD	0.6300	0.7100	0.6500	0.6700	0.0200	6:56:09
EURUSD SN FWD	0.6400	0.7000	0.6400	0.6950	-0.0150	6:55:29
EURUSD SW FWD	4.5600	4.7600	4.5600	4.7600	0.0200	6:56:55
EURUSD 2W FWD	9.4900	9.5400	9.4900	9.5400	0.1300	11:50:49
EURUSD 3W FWD	13.9700	14.3700	13.9700	14.3700	-0.0100	6:55:39
EURUSD 1M FWD	21.5100	21.5200	21.5100	21.5200	0.0300	11:50:49
EURUSD 2M FWD	44.3500	44.4000	44.3500	44.4000	0.6100	11:50:49
EURUSD 3M FWD	66.8300	66.9300	66.8300	66.9300	0.6000	11:50:49
EURUSD 4M FWD	91.5800	91.7300	91.5800	91.7300	0.7400	11:50:49
EURUSD 5M FWD	112.7200	112.8200	112.7200	112.8200	0.9800	11:50:49
EURUSD 6M FWD	135.5100	135.7600	135.5100	135.7600	1.5400	11:50:49
EURUSD 7M FWD	158.4100	158.7100	158.4100	158.7100	1.4000	11:50:49
EURUSD 8M FWD	180.3100	180.5600	180.3100	180.5600	0.3800	11:50:49
EURUSD 9M FWD	201.3200	201.7200	201.3200	201.7200	1.5200	11:50:49
EURUSD 10M FWD	220.8900	221.1400	220.8900	221.1400	1.1500	11:50:49
EURUSD 11M FWD	240.1900	240.8900	240.1900	240.8900	1.6900	11:50:49
EURUSD 1Y FWD	256.3500	262.3500	256.3500	262.3500	-0.9900	6:56:19

Weekly Opening 1,1233.-USD Weekly Close 1,1163.-USD Trend Tracking 1,1196.-USD

## USD/JPY

hcalisarturk TradingView.com, May 16, 2025 08:21 UTC-4 tarihinde yayımlandı



TradingView

## USD/CNY

hcalisarturk TradingView.com, May 16, 2025 12:19 UTC tarihinde yayımlandı



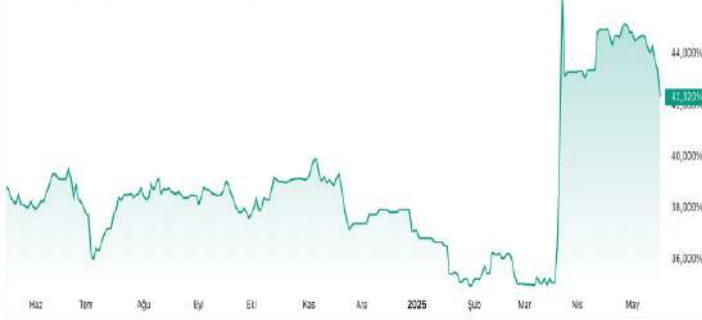
TradingView

Weekly Opening 145,936.-JPY Weekly Close 145,633.-JPY Trend Tracking 142,27.-JPY  
Weekly Opening 7,2203.-CNY Weekly Close 7,2085.-CNY Trend Tracking -.-

### Turkey 2-Year Bond (maturity date of 12.08.2026)

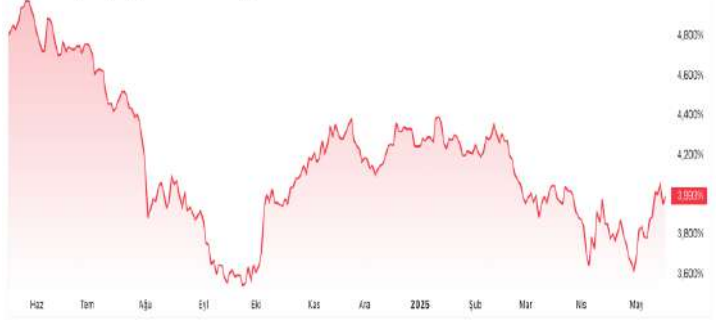
### US 2-Year Bond (maturity date 30.04.2027)

hcalisankur TradingView.com, May 18, 2025 08:31 UTC-4 tarihinde yayımlandı



TradingView

hcalisankur TradingView.com, May 18, 2025 08:33 UTC-4 tarihinde yayımlandı



TradingView

TR 2 Years	Weekly Opening	%44,29	Weekly Close	%42,32	↓	Trend Tracking	-.-
U.S. 2 Year	Weekly Opening	%3,933	Weekly Close	%3,993	↑	Trend Tracking	%4,45

### BIST 100 (TRY)

### BIST 100 (USD)

hcalisankur TradingView.com, May 18, 2025 07:29 UTC-4 tarihinde yayımlandı



TradingView

hcalisankur TradingView.com, May 18, 2025 07:30 UTC-4 tarihinde yayımlandı



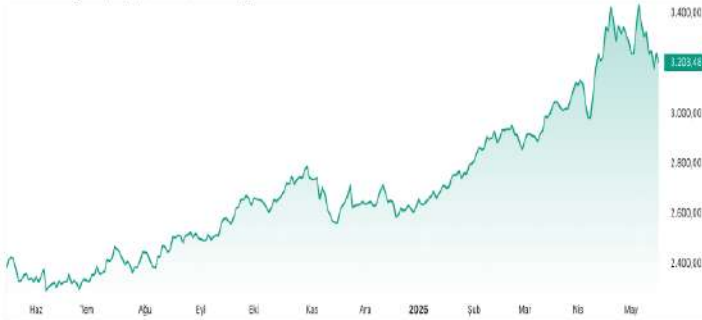
TradingView

BIST100(TL)	Weekly Opening	9.611,21	Weekly Close	9.668,36	↑	Trend Tracking	9,475
BIST100(USD)	Weekly Opening	248,09	Weekly Close	248,98	↑	Trend Tracking	243,00

### ONS Gold (XAU/USD)

### ONS Silver (XAG/USD)

hcalisankur TradingView.com, May 18, 2025 10:32 UTC-4 tarihinde yayımlandı



TradingView

hcalisankur TradingView.com, May 18, 2025 10:34 UTC-4 tarihinde yayımlandı

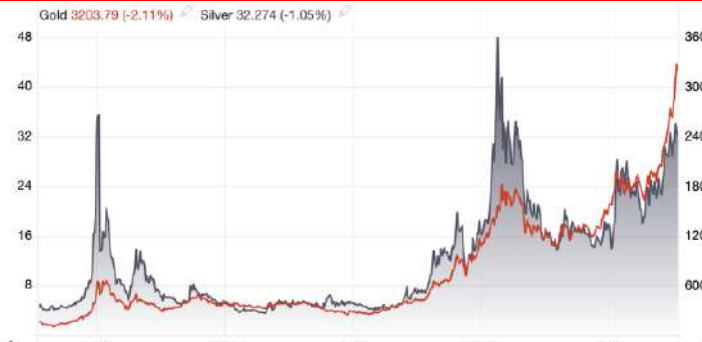


TradingView

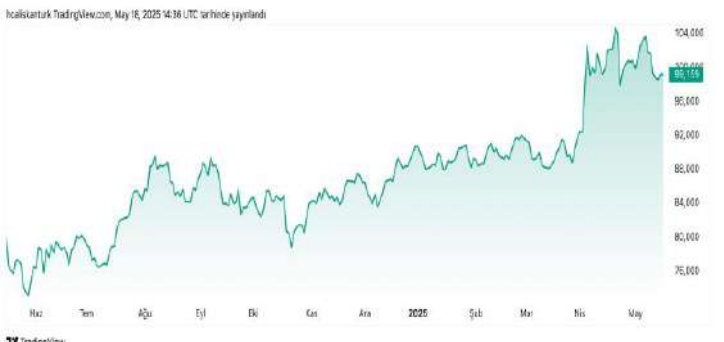
XAU/USD	Weekly Opening	3.279,81.-USD	Weekly Close	3.203,48.-USD	↓	Trend Tracking	3,300.-USD
XAG/USD	Weekly Opening	32,956.-USD	Weekly Close	32,290.-USD	↓	Trend Tracking	33,00.-USD

### Gold - Silver (XAU-XAG)

### Gold/Silver Ratio



XAU/XAG	Weekly Opening	99,544	Weekly Close	99,159	↓	Trend Tracking	101,00
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XAU/XAG	Weekly Opening	99,544	Weekly Close	99,159	↓	Trend Tracking	101,00
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## Brent Oil

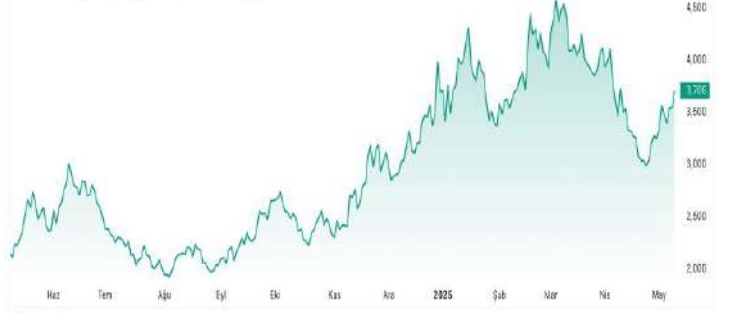
hcalisarturk TradingView.com, May 16, 2025 15:43 UTC+1 tarihinde yayınlandı



TradingView

## Natural Gas

hcalisarturk TradingView.com, May 16, 2025 18:40 UTC+1 tarihinde yayınlandı



TradingView

Brent Oil	Weekly Opening	64,68-USD	Weekly Close	65,31.-USD ↑	Trend Tracking	64,70.-USD
Natural Gas	Weekly Opening	3,660.-USD	Weekly Close	3,280.-USD ↓	Trend Tracking	3,610.-USD

## Copper Futures

hcalisarturk TradingView.com, May 16, 2025 15:45 UTC+1 tarihinde yayınlandı



TradingView

## Aluminum Futures

hcalisarturk TradingView.com, May 16, 2025 15:46 UTC+1 tarihinde yayınlandı



TradingView

Copper	Weekly Opening	4,6915.-USD	Weekly Close	4,5897.-USD ↓	Trend Tracking	4,8300.-USD
Aluminium	Weekly Opening	2.439,1.-USD	Weekly Close	2.454,4.-USD ↑	Trend Tracking	-.-

## DXY (US dolar Index)

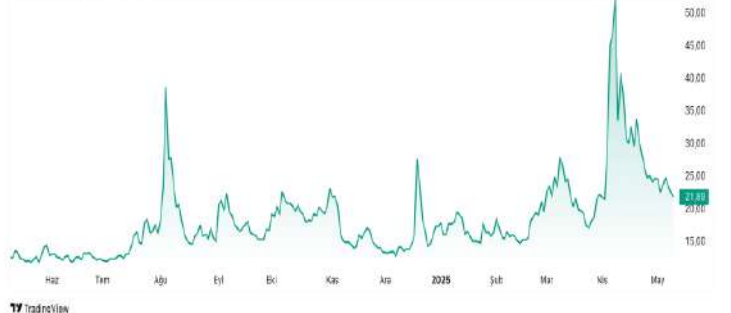
hcalisarturk TradingView.com, May 16, 2025 14:48 UTC+1 tarihinde yayınlandı



TradingView

## VIX (Volatility) Index

hcalisarturk TradingView.com, May 16, 2025 17:44 UTC+1 tarihinde yayınlandı

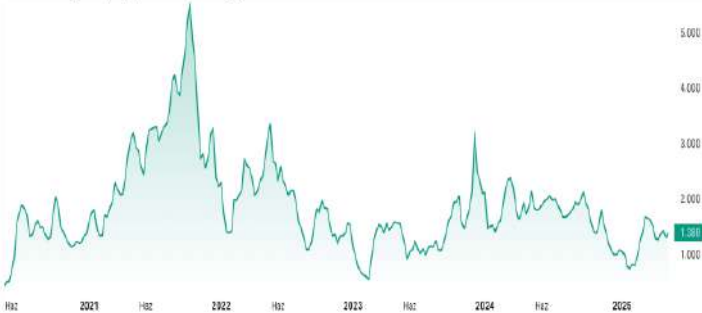


TradingView

DXY	Weekly Opening	100,56	Weekly Close	100,97 ↑	Trend Tracking	104.44
VIX	Weekly Opening	19,89	Weekly Close	17,25 ↓	Trend Tracking	-.-

## Baltic Dry Index (BDI) – Baltic Dry Cargo Index

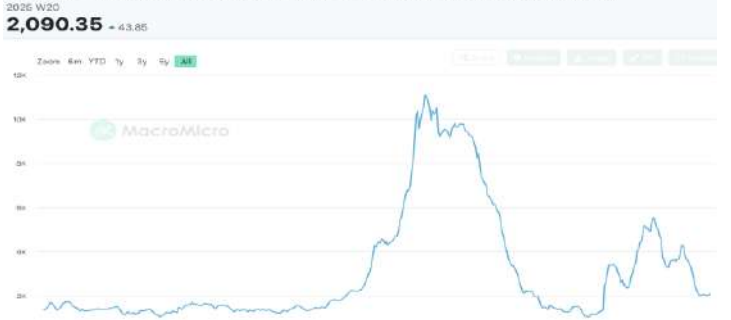
hcalisarturk TradingView.com, May 16, 2025 14:50 UTC tarihinde yayınlandı



TradingView

## Freightos Baltic Index [FBX] - Container Index

Freightos - Freightos Baltic Index [FBX] - Global Container Index (Weekly)



Baltic Dry	Weekly Opening	1.304.-USD	Weekly Close	1.388-USD ↑
Freightos	Weekly Opening	2,046.50.-USD	Weekly Close	2,090.35-USD ↑