

2BLACKDOT..

“Essentially, the issue is always between two points”

Weekly Financial and Economic Bulletin

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2Blackdot Weekly Newsletter Executive Summary:

▼ MANUFACTURING AND SECTORAL DATA

- **Turkey's Manufacturing PMI** fell to 46.7 in June and remained in contraction territory. In the Eurozone, a limited recovery was observed at 49.5.
- **The contraction continues in all sectors of Turkey .**
- The sharpest declines were in Textiles, Clothing-Leather and Land/Sea Vehicles.
- **New export orders** rebounded in the Machinery and Metal Products and Electrical-Electronics sectors.
- **Despite** the improvement in exports, the food sector lost employment for the first time in 7 months.

📊 CENTRAL BANK AND FINANCIAL DATA

- **The CBRT's gross reserves** were USD 166.2 billion and net reserves excluding swaps were USD 41 billion.
- **KKM stocks** decreased by 2.4% to 522 billion TL.
- **Foreign currency deposits** decreased by 1.4 billion USD.
- **While the stock of short-term external debt** decreased to 222.3 billion USD, private sector external debt increased to 190.4 billion USD.
- **Net International Investment Position (NPP)** deteriorated at -309 billion USD.

📈 FINANCIAL MARKET DEVELOPMENTS

- **House prices** increased by 32.8% year-on-year and fell by 1.7% in real terms.
- **The number of investors** fell to 6.43 million in stocks, while mutual funds continued to increase.
- **Card spending** continued its strong upward trend in the first half of the year.
- **BIST 100** closed the week at 10,366 points with a flat course.
- **TLREF** remained at 45.6%.
- **Turkey's 5-year CDS** rose to 285.5 points.

🌐 GLOBAL ECONOMIC DATA

- **U.S. CPI (YoY):** Above expectations at 2.7%.
- **U.S. Retail Sales:** Beat expectations, up 0.6%.
- **UK CPI:** On the rise at 3.6% year-on-year.
- **China's GDP (2. Quarter):** 5.2%, in line with the expectation but below the previous period.
- **Crude oil inventories** have fallen, which could lead to higher prices.

📊 MARKET TRENDS

- **USD/TRY** 40.38
- **EUR/TRY** 46,98
- **OUNCE Gold:** USD 3,349, **Silver:** USD 38.16
- **Brent Petrol:** 69,17 USD
- **DXY (USD Index):** 98.46
- **Baltic Dry Cargo Index (BDI):** increased to 2,052

💬 ASSESSMENT

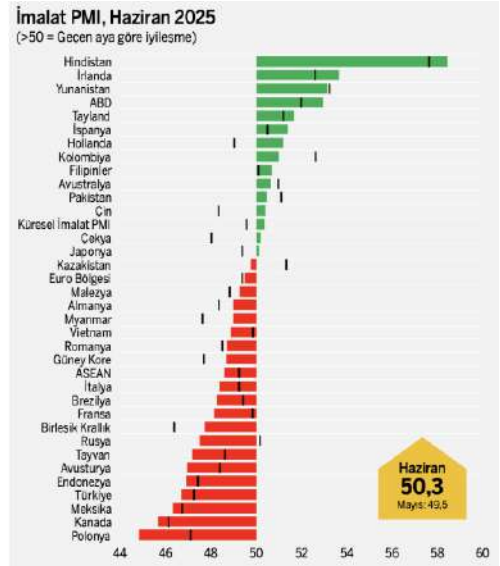
While Turkey's manufacturing and sector data maintain a weak outlook, the limited improvement in export orders is promising. While there is a relative improvement in the reserve position of the Central Bank, the rise in external debts is noteworthy. At the global level, U.S. and Chinese data continue to search for direction. While domestic demand remains strong through card spending, there is a divergence in housing and investment markets.

Istanbul Chamber of Industry and S&P Global, Global Manufacturing and Turkey Sectoral PMI® June Survey:

The Global Manufacturing Purchasing Managers' Index® (PMI) prepared by S&P Global and published by the Istanbul Chamber of Industry increased by 0.8 points to **50.3** in June, while the results of the survey conducted in Turkey decreased by 0.5 points to **46.7**.

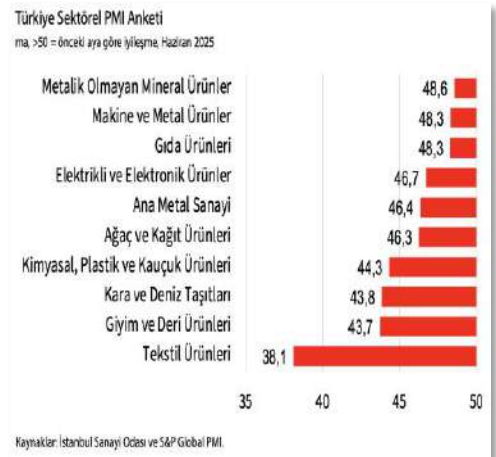
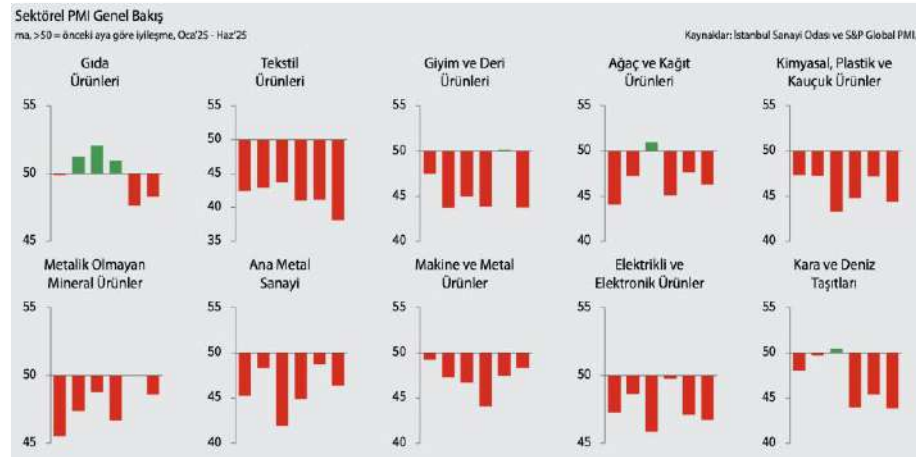
According to the index results; India was at the top of the Asia-Pacific Countries with an index value of 58.4, Thailand 51.7 and the Philippines 50.7, while the average of ASEAN countries decreased to 48.6. While the United States and Colombia remained above the 50 threshold in the Americas with 52.9 and 51.0, Brazil continued to contract with 48.3, Mexico 46.3 and Canada 45.6. The Eurozone had an index value of 49.5, an increase of 0.1 points compared to the previous month. While Ireland increased with an index value of 53.7, Greece with 53.1 and Spain with an index value of 51.4, Poland with 44.8, Turkey with 46.7 and Austria with 47.0 were the countries that contracted the hardest in Europe.

Global Manufacturing PMI	2024/02	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	2025/04	2025/05	2025/06
Global Manufacturing PMI	50.0	50.3	50.6	50.3	51.0	50.9	49.7	49.5	48.7	49.4	50.0	49.6	50.1	50.6	50.3	49.8	50.3
USA	50.7	52.2	51.5	50.0	51.3	51.8	49.6	47.9	47.3	48.5	49.7	49.4	51.2	52.7	50.2	50.2	52.0
Colombia	55.1	51.2	50.6	49.2	49.8	48.8	50.0	49.8	48.1	52.3	53.4	49.9	53.8	49.0	49.4	51.4	52.6
Brazil	52.8	54.1	53.8	50.9	52.1	52.5	54.0	50.4	53.2	52.9	52.3	49.9	50.7	53.0	51.8	50.3	49.4
Mexico	50.2	52.3	52.2	51.0	51.2	51.1	49.6	48.5	47.3	48.4	49.9	49.8	49.1	47.6	46.5	46.7	46.3
Canada	46.3	49.7	49.6	49.4	49.3	49.3	47.8	45.5	50.4	51.1	52.0	52.2	51.5	47.6	46.3	45.3	45.6
America Continent	51.4	51.9	51.6	51.1	50.7	50.9	50.2	49.2	49.3	50.6	51.5	50.2	51.3	50.6	49.8	48.4	48.8
Ireland	49.5	52.2	49.8	47.5	49.8	47.4	50.1	50.4	49.4	51.5	49.9	49.1	51.3	51.9	51.5	52.0	53.7
Greece	54.0	50.7	50.8	50.2	54.9	54.0	52.2	50.9	51.2	50.8	50.2	52.8	52.8	50.8	49.2	53.2	53.1
Spain	45.2	51.5	51.4	52.2	54.0	52.3	51.6	50.5	53.0	54.5	53.1	50.9	49.7	49.5	48.1	50.5	51.4
Netherlands	48.9	49.3	49.7	51.3	52.5	50.7	49.2	47.7	48.2	47.0	46.6	46.6	48.4	50.0	49.6	49.2	49.0
Czech Republic	43.0	44.3	46.2	44.7	46.1	45.3	43.8	46.7	46.0	47.2	46.9	44.8	46.6	47.7	48.3	48.9	48.0
Germany	45.5	42.5	41.9	42.5	45.4	43.5	43.2	42.4	40.6	43.0	43.0	42.5	45.0	46.5	48.3	48.4	46.3
Romania	47.6	47.1	49.3	53.5	52.0	50.0	47.8	46.4	47.3	48.1	48.8	46.4	46.1	48.3	46.9	48.3	46.5
Italy	46.5	48.7	50.4	47.3	45.6	45.7	47.4	49.4	48.3	46.9	44.5	45.2	45.3	47.4	46.5	49.3	45.2
France	43.1	47.1	46.2	45.3	46.4	45.4	44.0	43.9	44.6	44.5	43.1	41.9	45.0	45.8	45.5	48.7	48.1
England	47.0	47.5	50.3	49.1	51.2	50.9	52.1	52.5	51.5	49.9	48.9	47.0	48.3	46.9	44.9	45.4	46.4
Australia	43.0	43.9	42.2	43.5	46.3	43.8	43.1	44.4	43.8	42.0	44.5	43.3	45.7	46.7	46.9	46.8	47.0
Türkiye	49.2	50.2	50.0	49.3	48.4	47.9	47.2	47.8	46.3	45.8	46.3	46.1	48.0	48.3	47.3	47.3	46.7
Poland	47.1	47.9	45.0	45.9	44.0	45.0	47.5	47.8	49.6	49.2	48.9	48.2	48.8	50.6	50.7	50.2	47.1
Euro Area	46.6	48.5	46.1	45.7	47.5	45.8	45.8	45.0	46.0	45.2	45.1	46.6	47.8	48.6	49.9	49.4	49.5
India	56.5	56.9	59.1	58.4	57.5	59.3	58.1	57.3	56.5	57.8	56.5	56.4	57.7	56.3	59.1	58.2	57.8
Thailand	46.7	45.3	49.1	48.6	50.3	51.7	52.8	52.0	50.4	50.0	50.2	51.4	49.8	50.6	49.9	49.5	51.2
Philippines	50.9	51.0	50.9	52.2	51.9	51.3	51.2	51.2	53.7	52.9	53.8	54.2	52.3	51.0	49.4	53.0	50.1
Australia	50.1	47.8	47.3	49.6	49.7	47.2	47.5	48.5	46.7	47.3	49.4	47.8	50.2	50.4	52.1	51.7	51.0
Pakistan													50.4	54.0	52.7	51.9	51.1
China	50.8	50.9	51.1	51.4	51.7	51.8	49.8	50.4	49.3	50.3	51.5	50.5	50.1	50.8	51.2	50.4	48.3
Japan	48.0	47.2	48.2	49.6	50.4	50.0	49.1	49.8	49.7	49.2	49.0	49.6	48.7	49.0	48.4	48.7	49.4
Kazakhstan	50.5	49.8	51.8	51.5	52.2	52.3	51.7	53.3	52.3	51.7	53.5	53.9	51.5	52.1	52.7	51.2	53.4
Moldova	49.0	43.5	46.4	43.0	50.2	49.3	49.7	45.7	49.5	45.5	45.5	49.2	46.6	49.7	49.7	48.8	48.3
Myanmar	46.8	46.7	46.3	49.3	52.1	50.7	48.4	49.8	45.5	46.4	49.5	50.4	47.4	48.5	45.4	47.9	49.0
Vietnam	50.3	50.4	49.9	50.3	50.3	54.7	54.7	52.4	47.3	51.2	50.8	49.8	48.9	49.2	50.3	48.6	48.9
South Korea	51.2	50.7	49.8	49.4	51.6	52.0	51.4	51.9	48.3	48.3	50.8	49.0	50.3	49.9	49.1	47.5	47.7
Russia	52.4	54.7	56.7	54.3	54.4	54.4	53.6	52.1	49.5	50.6	51.3	50.8	53.1	50.2	48.2	49.3	50.2
Taiwan	46.6	48.6	49.3	50.2	50.9	53.2	52.9	51.5	50.8	50.2	51.5	52.7	51.1	51.5	49.8	47.8	46.6
Indonesia	52.6	52.7	54.2	52.9	52.1	50.7	49.9	48.0	49.2	49.6	51.2	51.9	53.6	52.4	46.7	47.4	46.9
ASEAN	50.3	50.4	51.5	51.0	51.7	51.6	51.1	50.5	50.8	50.8	50.7	50.4	51.8	50.8	48.7	49.2	48.6



Istanbul Chamber of Industry Turkey Sectoral PMI® indices are created by S&P Global using the responses to questionnaires sent to the purchasing managers of approximately 800 companies. The indices prepared for the 10 manufacturing sectors, covering production, demand, capacity, prices and purchases, are leading indicators of the economic performance of the relevant sectors. The indices vary between 0 and 100, and **an index measured above 50 indicates an increase in general compared to the previous month**, while **an index measured below 50 indicates a decrease in general**. After seasonally adjusting the results, PMI is a composite index calculated by weighting five separate sub-indices (New Orders (30%), Production (25%), Employment (20%), Suppliers' Delivery Time (15%) and Input Purchases (10%)) .

According to the ICI Turkey Sectoral PMI® report for June; While all **10 sectors contracted by remaining below the 50 threshold value**, it was observed that the contraction in the Food Products sector continued. Among all sectors, **Textile Products, Clothing and Leather Products**, and **Land and Sea Vehicles took the lead as** the sectors that contracted the hardest.



Source: <https://www.iso.org.tr/projeler/iso-turkiye-sektorel-pmi/>

According to **ICI Sectoral PMI** data; While the contraction in the Food Products sector continued in June, the contraction continued in all of the sectors monitored. The sectors that contracted the hardest were **Textile Products, Clothing and Leather Products, and Land and Sea Vehicles**.

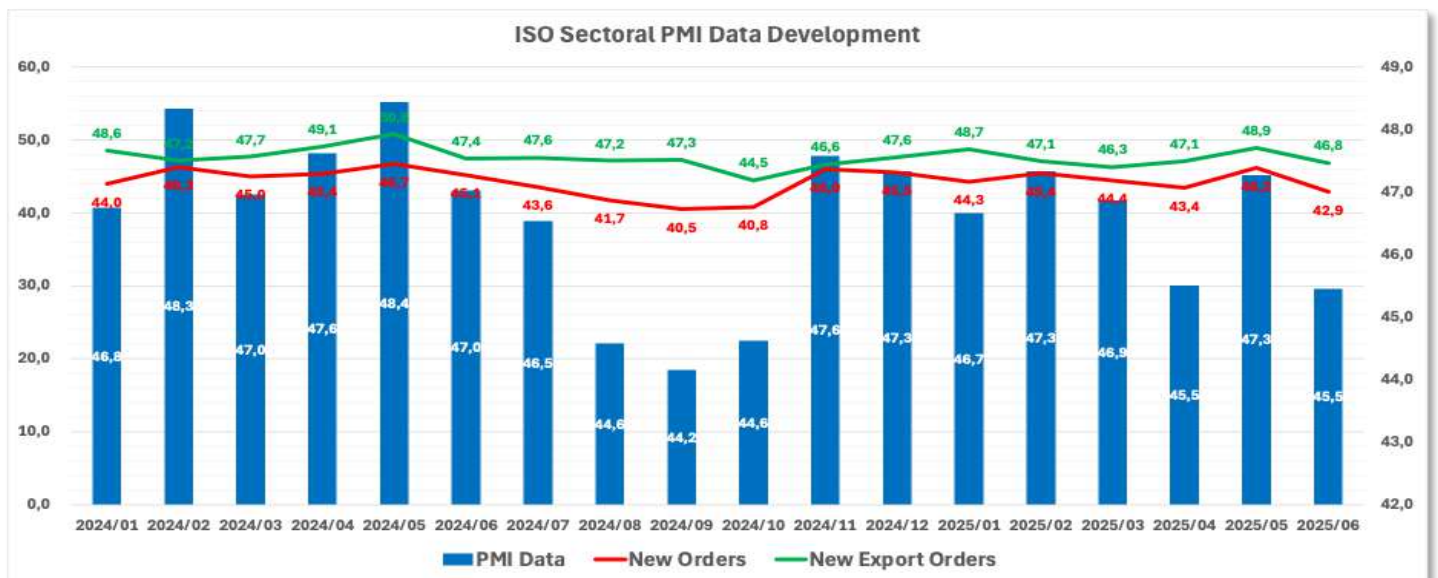
ICI Sectoral PMI Data	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	2025/04	2025/05	2025/06
Food Products	50,8	48,9	45,9	47,7	52,4	52,2	52,0	49,9	51,2	52,1	50,9	47,7	48,3
Textile Products	44,1	44,9	40,5	42,6	43,5	44,2	44,3	42,5	42,8	43,8	41,0	41,2	38,1
Clothing & Leather Products	48,2	47,5	44,5	42,5	42,6	44,7	44,1	47,5	43,7	45,0	43,8	50,2	43,7
Wood and Paper Products	47,9	48,2	45,0	46,5	40,8	47,1	46,1	44,1	47,2	50,9	45,1	47,7	46,3
Chemical, Plastic and Rubber Products	45,9	47,1	47,0	43,6	47,3	48,6	52,1	47,3	47,2	43,3	44,8	47,2	44,3
Non-Metallic Mineral Products	46,6	45,6	46,4	43,0	43,3	45,3	46,1	45,5	47,4	48,8	46,7	50,0	48,6
Base Metal Industry	45,6	45,1	43,8	42,3	44,4	47,5	42,8	45,2	48,3	41,9	44,9	48,7	46,4
Machinery & Metal Products	50,5	48,7	46,3	43,5	43,7	48,8	47,6	49,2	47,3	46,7	44,1	47,5	48,3
Electrical & Electronic Products	45,4	44,0	43,4	45,7	45,0	48,5	49,6	47,3	48,6	45,8	49,8	47,1	46,7
Land and Sea Vehicles	45,3	45,4	43,0	44,2	43,2	48,9	48,6	48,1	49,7	50,4	44,0	45,4	43,8
Average of All Sectors	47,0	46,5	44,6	44,2	44,6	47,6	47,3	46,7	47,3	46,9	45,5	47,3	45,5

According to **New Orders** data; While the **Machinery and Metal Products** sector rose above the 50 threshold with a very strong recovery, **Textile Products** was the sector that contracted the hardest. It was followed by the **Clothing and Leather Products** and **Land and Sea Vehicles** sectors.

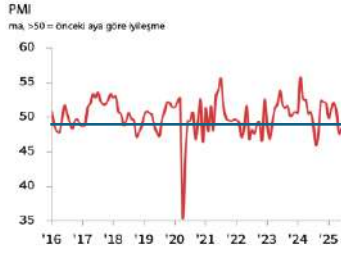
ISO Sectoral New Orders	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	2025/04	2025/05	2025/06
Food Products	50,3	48,0	42,4	47,1	52,8	53,4	52,4	47,3	50,7	51,3	50,1	45,6	46,3
Textile Products	41,5	41,9	36,4	39,4	41,4	39,3	40,9	37,7	38,6	40,4	39,9	35,1	30,9
Clothing & Leather Products	46,4	45,0	42,4	35,6	35,5	44,4	43,7	46,1	38,6	41,5	41,5	50,5	37,4
Wood and Paper Products	48,3	45,0	43,4	45,2	36,5	46,3	44,0	41,9	46,6	53,3	42,6	49,5	43,6
Chemical, Plastic and Rubber Products	41,8	45,0	43,6	39,4	42,4	47,4	54,5	46,1	44,7	39,6	41,8	44,8	42,6
Non-Metallic Mineral Products	42,4	43,1	43,4	39,2	38,4	42,1	42,8	41,7	45,0	46,5	44,4	53,4	49,2
Base Metal Industry	43,5	41,9	43,3	37,5	40,3	45,1	37,4	45,0	46,6	35,9	42,6	47,6	43,4
Machinery & Metal Products	51,2	44,0	44,6	39,4	38,8	47,3	44,2	48,1	46,3	46,5	41,8	46,6	50,1
Electrical & Electronic Products	45,4	39,9	39,4	43,0	42,1	48,2	47,1	44,9	47,6	40,6	49,3	43,6	45,3
Land and Sea Vehicles	40,6	41,9	38,1	39,6	39,6	46,4	48,2	43,8	49,7	48,5	40,2	44,8	40,4
Average of All Sectors	45,1	43,6	41,7	40,5	40,8	46,0	45,5	44,3	45,4	44,4	43,4	46,2	42,9

According to the **new Export Orders** data, the strongest increase among the sectors was in the **Machinery and Metal Products, Food Products, Non-Metallic Mineral Products** and **Electrical and Electronic Products** sectors, while a contraction was observed in all other sectors. The sharpest contractions were in the **Textile Products** and **Chemical, Plastic and Rubber Products** sectors.

ICI Sectoral New Export Orders	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12	2025/01	2025/02	2025/03	2025/04	2025/05	2025/06
Food Products	51,4	44,6	46,1	52,5	52,3	48,2	53,6	50,7	50,4	48,5	46,4	47,6	51,2
Textile Products	44,1	46,6	40,5	45,0	42,1	44,2	45,1	43,2	41,3	42,0	39,4	41,6	39,7
Clothing & Leather Products	50,2	43,9	44,6	42,7	38,0	44,0	42,2	43,9	41,4	39,0	44,1	54,0	44,7
Wood and Paper Products	47,0	50,6	46,6	45,7	41,5	49,3	49,0	50,5	51,6	53,1	46,1	49,7	48,0
Chemical, Plastic and Rubber Products	42,1	45,5	48,8	46,8	46,8	50,2	52,5	51,8	47,3	45,2	51,4	51,7	41,6
Non-Metallic Mineral Products	44,8	47,5	48,7	45,0	42,6	42,9	47,6	45,7	45,4	50,7	48,5	47,6	50,2
Base Metal Industry	50,2	50,6	46,8	46,7	41,9	43,0	42,6	46,3	45,9	43,4	48,5	52,0	44,8
Machinery & Metal Products	55,8	54,3	48,7	46,8	44,7	48,2	45,4	50,3	47,6	48,4	45,1	47,2	54,4
Electrical & Electronic Products	44,9	44,7	50,9	51,4	48,0	49,2	50,1	55,1	51,5	48,2	54,1	46,2	50,2
Land and Sea Vehicles	43,9	47,4	49,9	50,2	47,0	47,2	48,2	49,6	48,3	44,3	47,5	51,7	43,6
Average of All Sectors	47,4	47,6	47,2	47,3	44,5	46,6	47,6	48,7	47,1	46,3	47,1	48,9	46,8



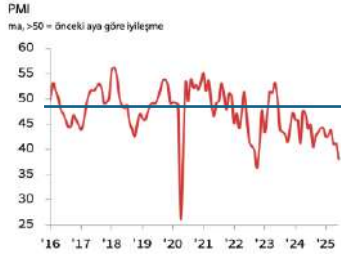
Food Products: Although there was a slight recovery in the sector in June, the contraction continued. Despite the contraction in production and new orders, there was a strong recovery in new export orders. While the decrease in backlogs in the sector continued, the employment of the sector declined for the first time in 7 months. While the input prices of the sector increased, product prices remained flat.



Endeks Özeti
ma, 50 = önceki aya göre değişim yok

	PMI	Üretim	Yeni Siparişler	Yeni İhracat Siparişleri	Birikmiş İşler	İstihdam	Nihai Ürün Stoku	Girdi Fiyatları	Ürün Fiyatları	Mal Alım Miktarı	Teslim Süresi	Girdi Stoku
01-25	49,9	53,1	47,3	50,7	47,5	50,7	52,4	60,3	55,8	50,8	50,8	48,9
02-25	51,2	52,4	50,7	50,4	44,6	52,4	50,6	62,0	60,1	54,2	50,2	49,7
03-25	52,1	52,3	51,3	48,5	52,1	54,3	55,1	63,6	60,5	54,2	50,6	53,2
04-25	50,9	53,7	50,1	46,4	47,3	51,7	52,4	65,4	58,4	51,5	52,0	49,4
05-25	47,7	46,0	45,6	47,6	47,3	50,7	50,7	60,9	54,4	47,5	50,6	49,1
06-25	48,3	47,2	46,3	51,2	46,9	49,6	51,8	62,0	54,3	47,4	48,9	50,2

Textile Products: While the contraction trend increased in the sector in June, production experienced the highest slowdown since October 2022. The contraction was also reflected in new orders and new export orders. While the backlog in the sector decreased, a slight increase was observed in employment. It was observed that the upward trend in input prices was also reflected in product prices.



Endeks Özeti
ma, 50 = önceki aya göre değişim yok

	PMI	Üretim	Yeni Siparişler	Yeni İhracat Siparişleri	Birikmiş İşler	İstihdam	Nihai Ürün Stoku	Girdi Fiyatları	Ürün Fiyatları	Mal Alım Miktarı	Teslim Süresi	Girdi Stoku
01-25	42,5	40,1	37,7	43,2	43,2	47,6	45,3	63,6	51,5	41,2	50,9	42,6
02-25	42,8	41,9	38,6	41,3	38,1	43,2	47,6	66,6	54,0	46,1	50,2	46,8
03-25	43,8	42,3	40,4	42,0	43,8	45,0	51,0	57,5	46,7	42,4	51,7	48,3
04-25	41,0	39,6	39,9	39,4	41,4	41,0	43,6	64,2	46,7	41,2	54,0	40,7
05-25	41,2	41,9	35,1	41,6	40,8	43,3	46,5	60,2	47,1	39,2	50,6	40,8
06-25	38,1	34,7	30,9	39,7	36,6	43,7	49,8	62,0	49,3	31,6	51,9	42,4

Clothing and Leather Products: While there was a sharp contraction in the sector in June, it was seen that this was also reflected in production, new orders and new export orders. Despite the sharp contraction in the backlog in the sector, the contraction in employment was less. It was observed that the slowdown in input prices was also reflected in product prices.



Endeks Özeti
ma, 50 = önceki aya göre değişim yok

	PMI	Üretim	Yeni Siparişler	Yeni İhracat Siparişleri	Birikmiş İşler	İstihdam	Nihai Ürün Stoku	Girdi Fiyatları	Ürün Fiyatları	Mal Alım Miktarı	Teslim Süresi	Girdi Stoku
01-25	47,5	45,8	46,1	43,9	41,1	48,7	51,4	62,4	55,1	46,6	47,9	46,7
02-25	43,7	44,0	38,6	41,4	36,3	47,1	44,3	60,1	54,1	39,6	49,2	40,8
03-25	45,0	45,5	41,5	39,0	37,0	48,4	40,8	54,3	50,8	35,6	49,6	39,2
04-25	43,8	43,2	41,5	44,1	33,2	43,8	49,4	64,5	51,7	42,1	51,0	44,3
05-25	50,2	52,8	50,5	54,0	47,4	49,7	48,7	57,6	55,3	48,5	51,6	46,1
06-25	43,7	44,2	37,4	44,7	36,4	46,6	48,8	56,1	54,4	40,3	49,9	46,2

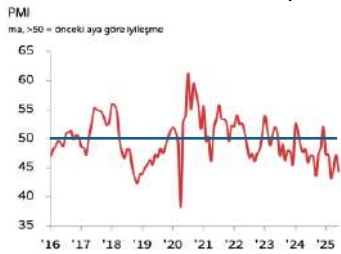
Wood and Paper Products: The recovery trend in the sector reversed in June. It was observed that the sharp contraction in production and new orders was partially reflected in new export orders. Despite the decrease in the sector's backlog, there was an increase in employment. It was observed that the sharp decline in input prices was reflected in product prices.



Endeks Özeti
ma, 50 = önceki aya göre değişim yok

	PMI	Üretim	Yeni Siparişler	Yeni İhracat Siparişleri	Birikmiş İşler	İstihdam	Nihai Ürün Stoku	Girdi Fiyatları	Ürün Fiyatları	Mal Alım Miktarı	Teslim Süresi	Girdi Stoku
01-25	44,1	42,4	41,9	50,5	45,4	47,6	48,3	63,6	55,2	41,2	53,8	44,6
02-25	47,2	48,3	46,6	51,6	46,7	46,3	43,5	72,4	63,0	47,0	52,2	47,7
03-25	50,9	51,3	53,3	53,1	49,0	49,4	48,0	64,9	58,4	49,4	50,6	48,3
04-25	45,1	45,2	42,6	46,1	43,3	48,8	47,4	67,4	60,5	43,0	53,1	42,5
05-25	47,7	48,0	49,5	49,7	46,5	45,8	41,9	68,4	61,1	46,6	52,6	45,3
06-25	46,3	45,4	43,6	48,0	44,1	46,8	51,7	58,6	54,2	44,6	47,0	45,4

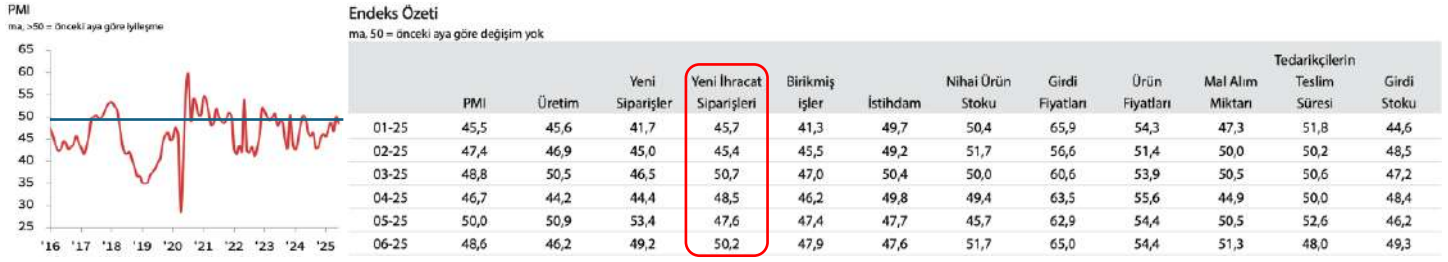
Chemical, Plastic and Rubber Products: In June, the sharp contraction trend was reflected in production, new orders and new export orders. Despite the decrease in backlogs, there was a decrease in employment. It was observed that the sharp increase in input prices was not reflected in product prices due to the decreasing demand.



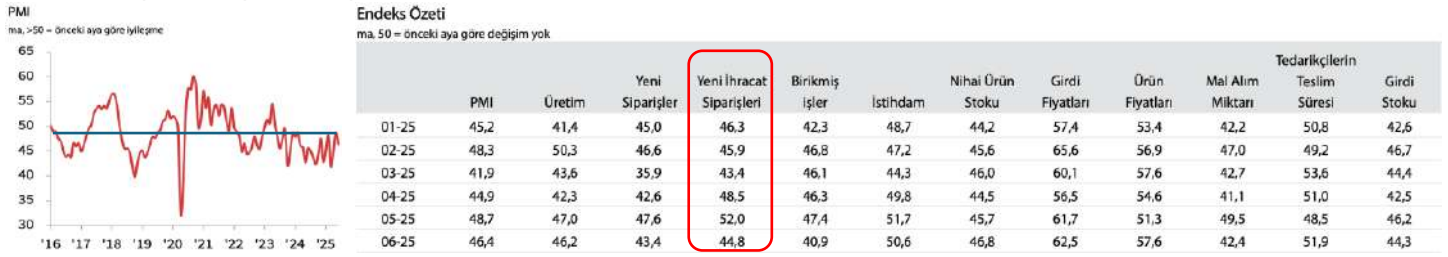
Endeks Özeti
ma, 50 = önceki aya göre değişim yok

	PMI	Üretim	Yeni Siparişler	Yeni İhracat Siparişleri	Birikmiş İşler	İstihdam	Nihai Ürün Stoku	Girdi Fiyatları	Ürün Fiyatları	Mal Alım Miktarı	Teslim Süresi	Girdi Stoku
01-25	47,3	44,6	46,1	51,8	44,2	49,7	49,3	59,1	53,6	49,6	49,8	48,7
02-25	47,2	46,3	44,7	47,3	46,8	48,3	47,6	65,3	56,8	48,1	49,2	49,8
03-25	43,3	38,6	39,6	45,2	44,0	47,3	57,5	63,9	55,2	44,4	51,7	50,3
04-25	44,8	39,7	41,8	51,4	37,7	51,7	47,5	69,0	55,4	42,3	50,0	44,6
05-25	47,2	45,2	44,8	51,7	42,3	48,7	48,7	60,7	52,3	46,6	48,6	50,1
06-25	44,3	38,7	42,6	41,6	40,0	49,6	46,9	64,0	51,3	38,7	48,0	41,5

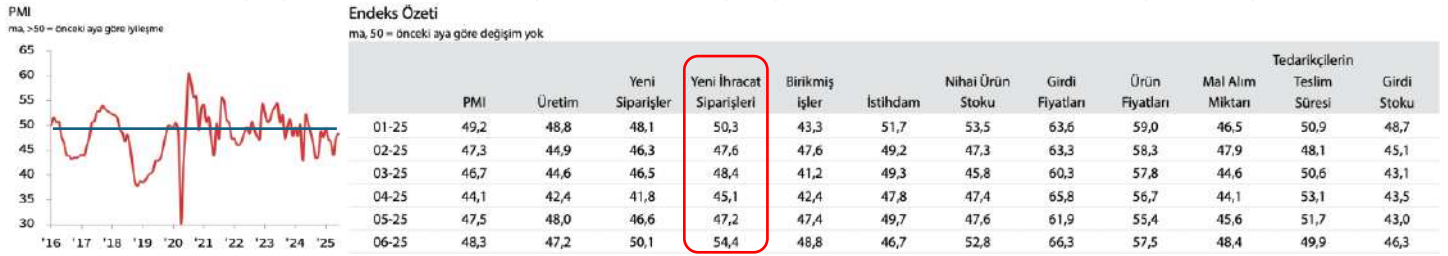
Non-Metallic Mineral Products: While the sector fell below the threshold again in June, there was a sharp contraction in production and new orders. While there was a strong increase in new export orders, the reflection of this on backlogs and employment was limited. It was observed that the increase in the input prices of the sector could not be reflected in the product prices.



Basic Metal Industry: While the slowdown in the sector was also reflected in production in June, a sharp contraction was observed in new orders and new export orders. It was observed that the sharp decline in the backlogs of the sector had a limited impact on employment. It was observed that the increase in input prices had a harsher impact on product prices.



Machinery and Metal Products: The recovery trend in the sector continued in June. While production slowed down, there was a strong increase in new orders and new export orders. It was observed that the increase in backlogs was not reflected in employment, and the sharp increase in input prices had a limited effect on product prices.



Electrical and Electronic Products: While the slowdown trend in the sector continued in June, there was a sharp contraction in production. On the other hand, there was a strong increase in new orders and new export orders. Despite a slight increase in backlogs, there was no increase in employment. Input prices and product prices decreased.



Land and Sea Vehicles: While there was a contraction trend in the sector in June, it was observed that this was reflected more sharply in production, new orders and new export orders. Despite the sharp decline in backlogs, employment increased. Despite the increase in input prices, product prices fell sharply.



The last word: "He who holds the production, holds the power!" Karl Marx

Weekly Economic Data:

- According to **CBRT** data; In the week of July 11, the CBRT's **Gross Reserves increased to USD 166.2 billion**, while **Net Reserves excluding SWAPS increased to USD 41.0 billion**. ✓
- According to **BRSA** data; In the week of July 11, the total of **KKM decreased by 2.4% to 522 billion TL**. ✓



- According to **CBRT** data; In the week of July 11, Foreign Investors sold a net of **USD 493 billion** in **Government Bonds and Domestic Debt Securities (GDDS)**, while they made net purchases of **USD 178 million** in Equities. ✗



- According to **CBRT** data; In the week of July 11, **Foreign Exchange Deposits decreased by 1.4 billion USD**. ✓
- According to **CBRT** data; In the first half of 2025, it is seen that the upward trend in **Card Expenditures** continues to increase. ✗



- According to **CBRT** data; In May, **Short-Term External Debt** (External debt stock with less than 1 year to maturity) decreased by 0.2% month-on-month to **222.3 billion USD**. ✗
- According to **CBRT** data; In May, the **Private Sector's Foreign Loan Debt increased to 190.4 billion USD**. ✗



- According to **HMB** data; In June, the **Central Government Budget** had a deficit of **330.2 billion TL**, while the total budget deficit for 12 months was **2.339 trillion TL**. The share of **interest expenses** in budget expenditures **increased to 14.1%**.✖



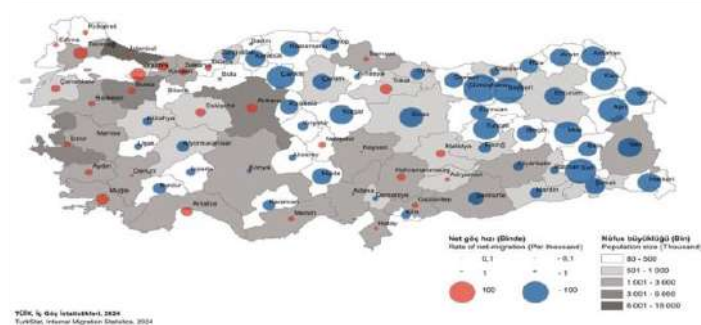
- According to **TurkStat** data; In June, **Housing Sales** were 108 thousand units **on a monthly basis**, while they increased to 1.62 million units on an annual basis. While **Housing Sales to Foreigners** **decreased to 1600 units**, its share in total sales **increased to 1.5%**.✔



- According to **CBRT** data; In June, **Housing Prices** increased by **2.0%** on a monthly basis, while the increase on an annual basis was **32.8%**.✖



- When **TurkStat's Internal Migration Statistics** for 2024 are evaluated together with the provinces of Turkey **that receive net migration** and the heat map of the Index showing the average prices of rental housing, it is clearly seen that the provinces in the west of Turkey that receive net migration are reflected in the increase in m2 unit housing rent.



Economic Data Released Last Week:

- **In China**, 2. Quarterly **Gross Domestic Product** (GDP) was announced as **5.2%**, in line with the expectation (5.2%) and below the previous (5.4%) year-on-year.
- **In the US**, **Core** (excluding Energy and Food) **Consumer Price Inflation** (CPI) for June was announced as **0.2%** on a monthly basis, below the expectation (0.3%) and above the previous (0.1%). ❌
- **In the US**, **Consumer Price Inflation** (CPI) for June was announced as **0.3%** on a **monthly basis**, in line with the expectation (0.3%) and above the previous (0.1%).
- **In the US**, **Consumer Price Inflation** (CPI) for June was announced as **2.7%** on an **annual basis**, above expectations (2.6%) and previously (2.4%). ✓
- **In the UK**, **Consumer Price Inflation** (PPI) for June was announced as **3.6%** on an annual basis, above expectations (3.4%) and previously (3.4%). ✓
- **In the US**, **Producer Price Inflation** (PPI) for June was announced as **0.0%** on a monthly basis, below the expectation (0.2%) and the previous (0.3%). ❌
- **In the US**, the weekly increase or decrease in **Crude Oil Inventories** was announced as **-3,859M**, below the expectation (-1,800M) and the previous (7,070M). (If Crude Oil Inventories increase, crude oil prices fall. If Crude Oil Inventories fall, crude oil prices increase). ✓
- **In the Eurozone**, June **Consumer Price Inflation** (CPI) was **2.0%** year-on-year, in line with expectations (2.0%) and above the previous one (1.9%) .
- **In the US**, **Core** (excluding automobiles, energy, construction, food) **Retail Sales** for June came in at **0.5%** month-on-month, above expectations (0.3%) and previously (-0.2%). ✓
- **In the US**, weekly **Jobless Claims** were announced as **221K**, below the expectation (233K) and the previous (228K). ✓
- **In the U.S.**, the **Philadelphia Fed Manufacturing Index** for July (which tracks regional manufacturing conditions in the Northeast of the U.S. and is the leading indicator for manufacturing conditions across the country) was above expectations (-1.2) and the previous (-4.0) It was announced as **15.9**. ✓
- **In the US**, the **Retail Sales** data for June was announced as **0.6%**, above the expectation (0.1%) and the previous (-0.9%) on a monthly basis. ✓

Economic Data Released Last Week:

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, July 15, 2025						
All Day	🇹🇷	Holiday	Türkiye - Democracy Day			
05:00	🇨🇳 CNY	★ ★ ★	GDP (YoY) (Q2)	5.2%		5.4%
15:30	🇺🇸 USD	★ ★ ★	Core CPI (MoM) (Jun)	0.2%	0.3%	0.1%
15:30	🇺🇸 USD	★ ★ ★	CPI (YoY) (Jun)	2.7%	2.6%	2.4%
15:30	🇺🇸 USD	★ ★ ★	CPI (MoM) (Jun)	0.3%	0.3%	0.1%
Wednesday, July 16, 2025						
09:00	🇬🇧 GBP	★ ★ ★	CPI (YoY) (Jun)	3.6%	3.4%	3.4%
15:30	🇺🇸 USD	★ ★ ★	PPI (MoM) (Jun)	0.0%	0.2%	0.3%
17:30	🇺🇸 USD	★ ★ ★	Crude Oil Inventories	-3.859M	-1.800M	7.070M
Thursday, July 17, 2025						
12:00	🇪🇺 EUR	★ ★ ★	CPI (YoY) (Jun)	2.0%	2.0%	1.9%
15:30	🇺🇸 USD	★ ★ ★	Core Retail Sales (MoM) (Jun)	0.5%	0.3%	-0.2%
15:30	🇺🇸 USD	★ ★ ★	Initial Jobless Claims	221K	233K	228K
15:30	🇺🇸 USD	★ ★ ★	Philadelphia Fed Manufacturing Index (Jul)	15.9	-1.2	-4.0
15:30	🇺🇸 USD	★ ★ ★	Retail Sales (MoM) (Jun)	0.6%	0.1%	-0.9%

Economic Data to be Released This Week:

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Monday, July 21, 2025						
All Day	🇯🇵	Holiday	Japan - Marine Day			
Tuesday, July 22, 2025						
15:30	🇺🇸 USD	★ ★ ★	Fed Chair Powell Speaks «»			
Wednesday, July 23, 2025						
17:00	🇺🇸 USD	★ ★ ★	Existing Home Sales (Jun)		4.01M	4.03M
17:30	🇺🇸 USD	★ ★ ★	Crude Oil Inventories			-3.859M
Thursday, July 24, 2025						
15:15	🇪🇺 EUR	★ ★ ★	Deposit Facility Rate (Jul)		2.00%	2.00%
15:15	🇪🇺 EUR	★ ★ ★	ECB Interest Rate Decision (Jul)		2.15%	2.15%
15:30	🇺🇸 USD	★ ★ ★	Initial Jobless Claims		229K	221K
15:45	🇪🇺 EUR	★ ★ ★	ECB Press Conference «»			
16:45	🇺🇸 USD	★ ★ ★	S&P Global Manufacturing PMI (Jul) ^{1P}		52.7	52.9
16:45	🇺🇸 USD	★ ★ ★	S&P Global Services PMI (Jul) ^{1P}		53.0	52.9
17:00	🇺🇸 USD	★ ★ ★	New Home Sales (Jun)		651K	623K
Friday, July 25, 2025						
15:30	🇺🇸 USD	★ ★ ★	Durable Goods Orders (MoM) (Jun) ^{1P}		-10.3%	16.4%

Weekly Central Bank (CBRT) Data:

- According to the **CBRT's Weekly Money and Banking Statistics**, total **TL deposits** increased by **TL 403.20 billion** in the week of July 11, while **FX deposits** increased by **USD 1.36 billion** on a parity-adjusted basis. ✓
- On the **Securities** side, **Net Changes in Non-Residents' Portfolios**; While there was an inflow of **178.3 million USD** in Equities, there was an inflow of **493.0 billion USD** in **GDGS** (Government Domestic Debt Securities). ✗

Weekly Money and Banking Statistics

July 18, 2025

Residents' Deposits with Banks		
	TRY Deposit (billion ₺)	FX Deposit (billion \$)
July 11, 2025	13,456.68	192.11
July 4, 2025	13,053.48	191.19
Weekly Change	403.20	0.92
Parity-Adjusted Weekly Change	-	1.36
Share in Total Deposits *	63.69%	36.31%

Securities Statistics

Non-Residents' Holdings of Securities (Net Transaction)

July 18, 2025

	July 4, 2025 (million \$)	July 11, 2025 (million \$)
Net Transactions Total	5,563.1	-494.7
Domestic Market Total	2,611.5	-301.0
Shares	234.9	178.3
GDGS*	2,377.0	-493.0
Other Domestic Market Issuances	-0.4	13.7
International Market Total	2,951.5	-193.6
General Government Issuances	1,879.9	-612.0
Other International Market Issuances	1,071.7	418.3

* Outright Purchase

CentralBank_TR

- According to **CBRT** data; In May, the **Private Sector's Loan Debt from Abroad** increased by USD 3.2 billion to USD **177.5 billion** in the long-term and increased by USD 0.3 billion to USD **12.8 billion** in the short term. Compared to the end of 2024, it increased by 18.1 billion USD to **190.4 billion USD**. ✗

Outstanding Loans Received from Abroad by Private Sector

May 2025

April		May	
Long-Term*	Short-Term*	Long-Term*	Short-Term*
\$174.3 billion	\$12.5 billion	\$177.5 billion	\$12.8 billion

*Excluding trade credits

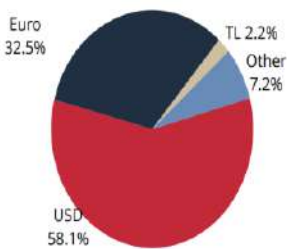
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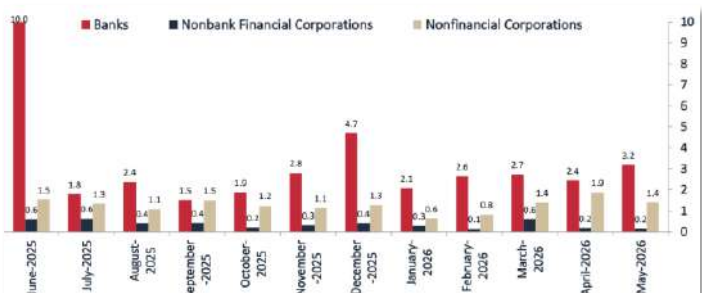
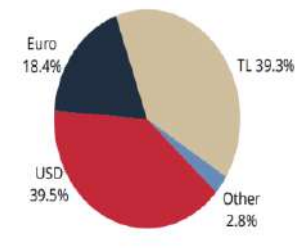
- While 58.1% of the 177.5 billion USD long loan debt obtained by the private sector from abroad consists of USD, 32.5% of Euro, 2.2% of TL and 7.2% of other currencies, 39.5% of the 12.8 billion USD short-term loan debt consists of USD, 18.4% of Euro, 39.3% of TL and 2.8% of other currencies.

- When the **maturity distribution of the total loan debt** provided by the Private Sector from abroad up to 1 year is examined, it is seen that the **total debt amount is 57.8 billion USD**. Of this amount, 38.1 billion USD belongs to banks, 15.3 billion USD to non-financial institutions, and 4.4 billion USD to non-banking financial institutions.

Long-term Loans (Percentage Share)



Short-term Loans (Percentage Share)



- According to the **CBRT's Short-Term External Debt Statistics**; In May, the short-term external debt stock decreased by USD 2.0 billion to **USD 170.3 billion**, while the short-term external debt stock with 1 year or less left to maturity, regardless of its original maturity, decreased by USD 0.5 billion to **USD 222.3 billion**. When the currency composition is examined, it is seen that **35%** of the KVDB stock consists of **USD**, **27%** of **Euro**, **23%** of **TL** and **15%** of other currencies. ✗

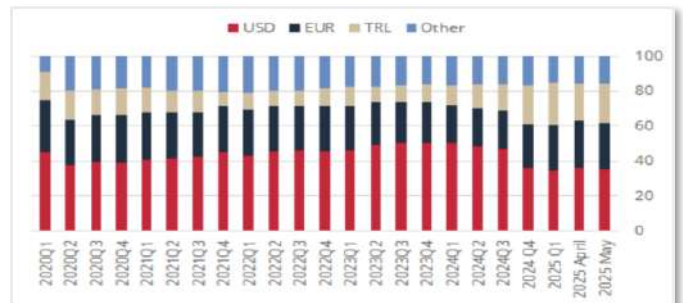
Short-Term External Debt Statistics

Short-Term External Debt

May 2025

April		May	
Remaining Maturity Basis	Remaining Maturity Basis	Remaining Maturity Basis	Remaining Maturity Basis
\$168.4 billion	\$222.8 billion	\$170.3 billion	\$222.3 billion

CentralBank_TR

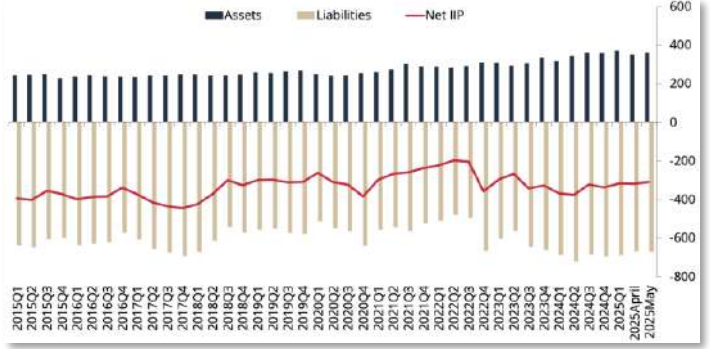


- According to the **Net International Investment Position (IIP)** data announced by the **CBRT** (indicating the net difference between Turkey's receivables from abroad and its debts abroad); In May, Turkey's **foreign assets** increased by 3.3% to **USD 362.5 billion** compared to the end of the previous month, while **its liabilities** increased by 0.4% to **USD 671.6 billion**. **Net International Investment Position** decreased by USD 9.2 billion to **-USD 309.0 billion**. ✓

International Investment Position

Net International Investment Position

May 2025



- According to the **Housing Price Index** (Indicator for monitoring changes in housing prices) data published by the **CBRT**; PPI, which increased by 2.0% in June compared to the previous month, increased by 32.8% in nominal terms compared to the same month of the previous year, while it decreased by **1.7% in real terms**. ✗

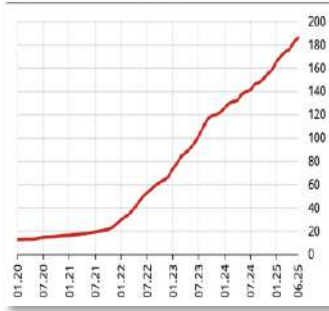
Residential Property Price Index

(Year-on-year, %)

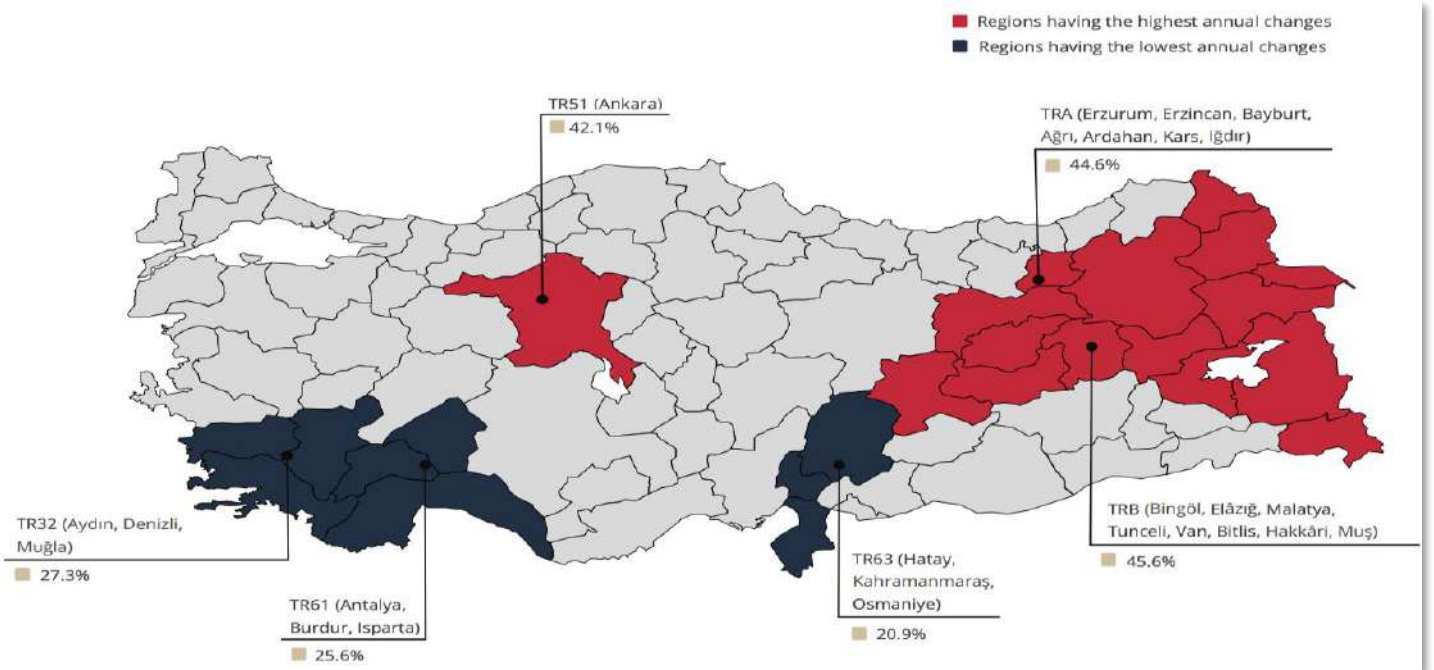
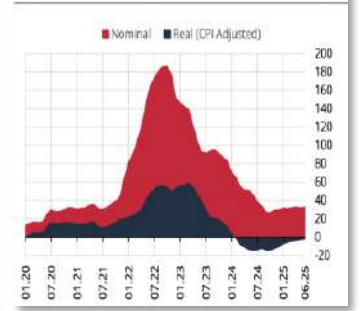
June 2025



Graph 1: Residential Property Price Index (Level, 2023=100)



Graph 2: Residential Property Price Index (Annual % Change)



Weekly Central Registry Agency (CRA) Data:

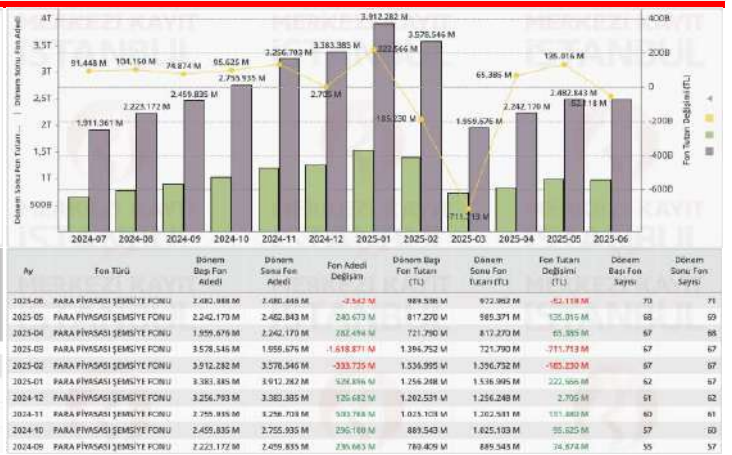
- According to the **Central Registry Agency (CRA)** data, the **number of investors in the stock market** decreased to **6,438,354 people** in the week of July 18 (previously 6,452,961), while the total amount of investments made was **15.19 trillion TL** (previously 14.77 trillion TL). The **number of investors in Mutual Funds** was **5,627,954** (previously 5,614,749), while the total market capitalization of the invested funds was **TL 6.46 trillion** (previously TL 6.34 tril.).



Domestic-Foreign Equity Analysis:



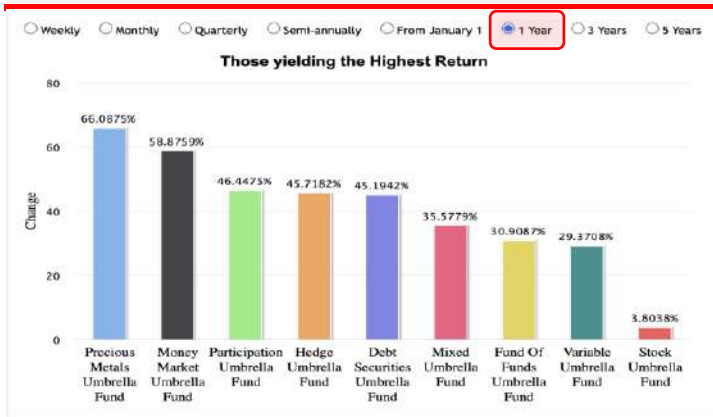
Money Market Umbrella Fund Monthly Fund Flow:



Source: <https://www.vap.org.tr/yerli-yabancı-pay-senedi-analizi>

Source: <https://www.vap.org.tr/fon-turleri-bazinda-nakit-akisi>

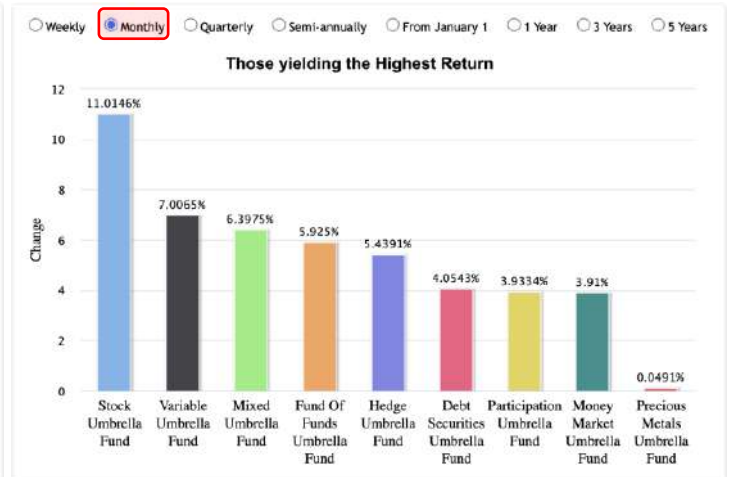
The most profitable funds in Takasbank:



Money Market Umbrella Fund top gainers:



Source: <https://www.tefas.gov.tr/Default.aspx>



Source: <https://www.tefas.gov.tr/FonKarsilastirma.aspx>

Weighted average loan and deposit rates for the week of 11.07.2025 published by the CBRT:

Weighted Average Interest Rates Applied to Loans Granted by Banks			04.07.2025	11.07.2025
Personal (TRY)(Flow Data, %)			69,43	70,57
Personal (TRY)(Including Real Person Overdraft Account)(Flow Data, %)			73,81	75,16
Vehicle (TRY)(Flow Data, %)			44,48	45,65
Housing (TRY)(Flow Data, %)			43,08	42,70
Commercial (TRY)(Flow Data, %)			62,71	61,30
Commercial Loans (EUR)(Flow Data, %)			6,37	7,24
Commercial Loans (USD)(Flow Data, %)			8,82	8,67
Commercial Loans (TRY)(Excluding Cor. Overdraft Acc. and Cor. Credit Cards)(Flow Data, %)			57,98	55,16
Consumer Loan (TRY)(Personal+Vehicle+Housing)(Flow Data, %)			66,79	67,61
Consumer Loan (TRY)(Per.+Vehicle+Housing)(Inc. Real Per. Overdraft Acc.)(Flow Data, %)			72,80	73,99
Weighted Average Interest Rates Applied to Deposits Opened by Banks			04.07.2025	11.07.2025
Up to 1 Month (EUR Deposits)(Flow Data, %)			1,20	1,29
Up to 3 Months (EUR Deposits)(Flow Data, %)			1,09	1,17
Total (EUR Deposits)(Flow Data, %)			1,15	1,23
Up to 1 Month (TRY Deposits)(Flow Data, %)			55,27	54,35
Up to 3 Months (TRY Deposits)(Flow Data, %)			57,86	57,03
Total (TRY Deposits)(Flow Data, %)			56,06	54,69
Up to 1 Month (USD Deposits)(Flow Data, %)			1,79	1,95
Up to 3 Months (USD Deposits)(Flow Data, %)			1,91	2,34
Total (USD Deposits)(Flow Data, %)			1,84	2,06



Source: https://evds2.tomb.gov.tr/index.php?evds=serieMarket/#collapse_3

Break-even points of 100,000.-USD with TL and USD returns:

	July	August	September	October	November	December	January	February	March	April	May	June
USDTRY Month-End FWD Rate	37,0366	38,7395	40,3821	42,0738	43,7056	45,3862	47,0612	48,5694	50,2339	51,8395	53,4932	55,0883
USDTRY Month-End Rate	37,0366	38,7395	40,3821	42,0738	43,7056	45,3862	47,0612	48,5694	50,2339	51,8395	53,4932	55,0883
USDTRY Month-End Break-even	38,5274	40,2989	41,9535	43,7673	45,4063	47,2131	49,0164	50,5872	52,3208	53,9931	55,7155	57,3769
TRY Deposit Interest Rate	54,35	54,35	54,35	54,35	54,35	54,35	54,35	54,35	54,35	54,35	54,35	54,35
USD Deposit Interest Rate	1,95	1,95	1,95	1,95	1,95	1,95	1,95	1,95	1,95	1,95	1,95	1,95
TL Principal + Interest (Net)	\$3.857.530	\$4.034.894	\$4.200.560	\$4.382.171	\$4.546.270	\$4.727.173	\$4.901.637	\$5.058.720	\$5.232.085	\$5.399.311	\$5.571.551	\$5.737.693
USD Principal + Interest (Net)	\$100.124	\$100.124	\$100.124	\$100.124	\$100.124	\$100.124	\$100.000	\$100.000	\$100.000	\$100.000	\$100.000	\$100.000

Note: The table is based entirely on mathematical calculations and is not an exchange rate forecast or prediction! Taking into account the weighted average deposit interest rates applied by the banks stated in the table and taken from the CBRT website, the 1-month return of 100,000.-USD and its equivalent TL was proportioned, and the break-even rate at which the TL return and the USD return were equalized was calculated. The Forward rates on the top line are the rates that are the result of the mathematical calculation.

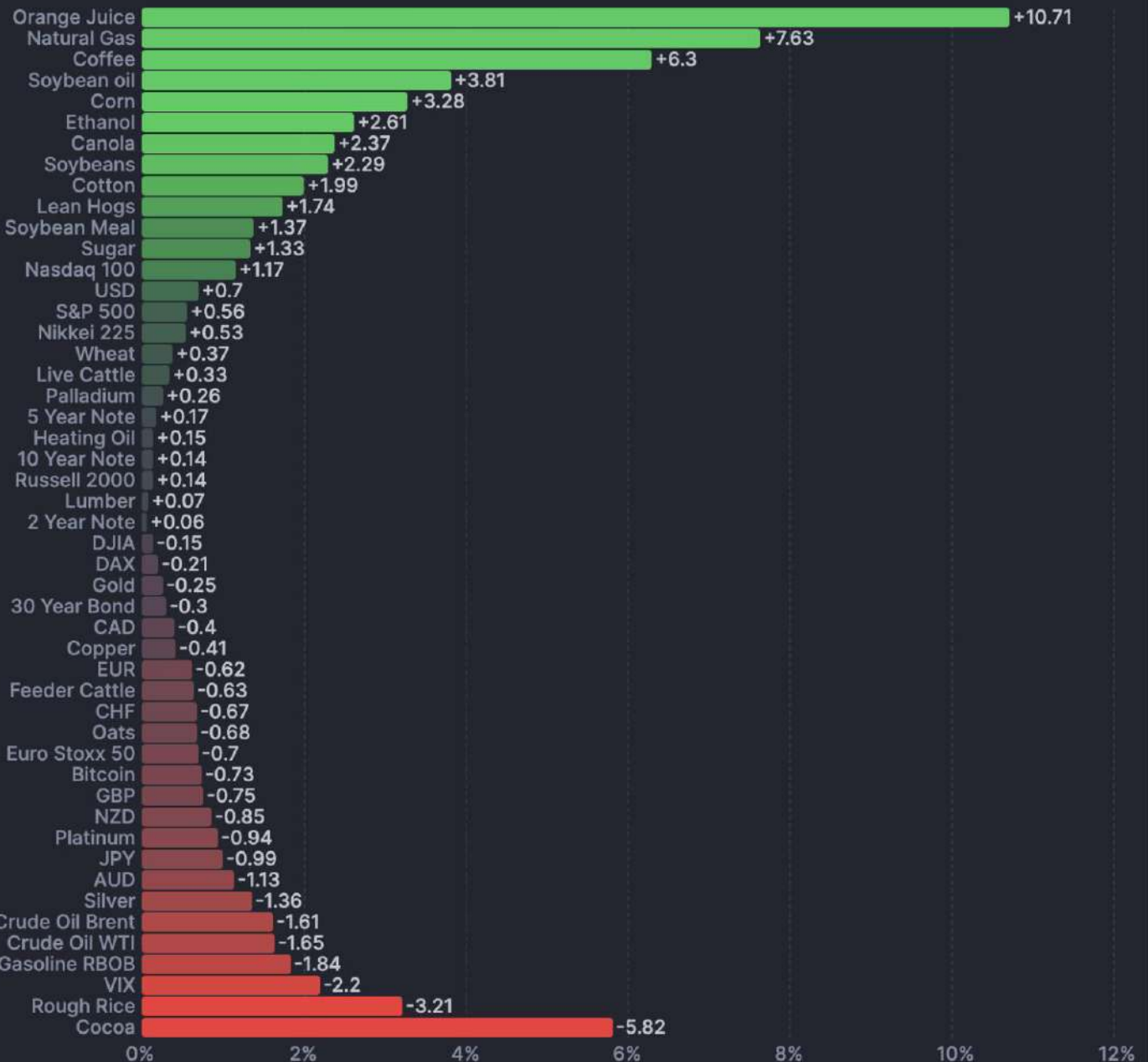
Current Prices in Energy, Metals and Agricultural Products Markets (18.07.2025):

Energy	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Crude Oil USD/Bbl	67.300	▼ 0.240	-0.36%	-1.68%	-8.86%	-6.16%	-14.42%	Jul/18
Brent USD/Bbl	69.210	▼ 0.310	-0.45%	-1.63%	-9.77%	-7.27%	-16.24%	Jul/18
Natural gas USD/MMBtu	3.5678	▲ 0.0258	0.73%	7.66%	-12.66%	-1.79%	67.66%	Jul/18
Metals	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Gold USD/t.oz.	3349.44	▲ 10.70	0.32%	-0.22%	-0.60%	27.63%	39.85%	Jul/18
Silver USD/t.oz.	38.158	▲ 0.008	0.02%	-0.73%	4.83%	32.13%	30.59%	Jul/18
Copper USD/Lbs	5.5510	▲ 0.0776	1.42%	0.25%	15.48%	39.48%	31.03%	Jul/18
Steel CNY/T	3136.00	▲ 26.00	0.84%	1.62%	6.13%	-5.26%	-3.33%	Jul/18
Lithium CNY/T	66650	▲ 1,700	2.62%	4.55%	10.26%	-11.19%	-22.05%	Jul/18
Iron Ore CNY CNY/T	785.00	▼ 12.50	-1.57%	2.48%	12.22%	0.77%	-2.42%	Jul/18
Platinum USD/t.oz.	1436.40	▼ 34.70	-2.36%	-1.24%	11.06%	60.67%	49.00%	Jul/18
HRC Steel USD/T	873.06	▼ 1.94	-0.22%	-0.45%	0.92%	23.14%	32.89%	Jul/18
Iron Ore USD/T	97.22	▲ 0.04	0.04%	0.53%	2.59%	-6.17%	-10.36%	Jul/18
Titanium CNY/KG	50.50	▲ 0.00	0.00%	0.00%	0.00%	13.48%	4.12%	Jul/18
Aluminum USD/T	2635.90	▲ 47.65	1.84%	1.24%	4.30%	3.31%	12.09%	Jul/18
Agricultural	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Soybeans USD/Bu	1027.25	▲ 5.75	0.56%	2.29%	-4.25%	2.91%	-6.26%	Jul/18
Wheat USD/Bu	547.00	▲ 13.50	2.53%	0.37%	-4.54%	-0.82%	0.78%	Jul/18
Corn USD/Bu	408.9932	▲ 6.9932	1.74%	3.28%	-5.60%	-10.80%	1.05%	Jul/18
Coffee USD/Lbs	305.27	▼ 7.51	-2.40%	5.77%	-3.83%	-4.75%	28.16%	Jul/18
Cotton USD/Lbs	67.189	▼ 0.107	-0.16%	1.26%	4.80%	-1.72%	-4.14%	Jul/19
Cocoa USD/T	7696.71	▲ 387.71	5.30%	-5.87%	-19.97%	-33.09%	-0.51%	Jul/18
Urea USD/T	440.00	▲ 5.00	1.15%	1.15%	1.73%	30.37%	39.90%	Jul/18
Di-ammonium USD/T	747.50	▲ 0.00	0.00%	2.54%	4.55%	29.44%	39.07%	Jul/18
Magnesium CNY/T	17200	▲ 0	0.00%	-0.86%	0.88%	1.18%	-7.53%	Jul/18

Global Markets Weekly Outlook:

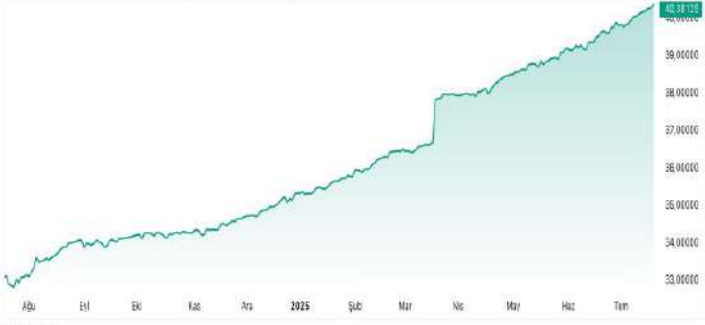


1 WEEK PERFORMANCE



USD/TRY

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 02:48 UTC-4 tarihinde olgunurdu

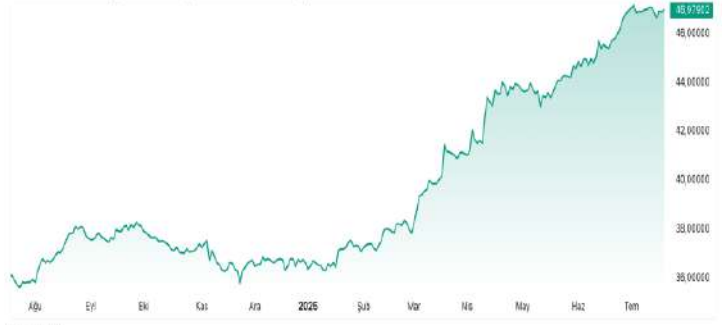


TradingView

Weekly Opening	40,2176.-TL	Weekly Close	40,3812.-TL	↑	Trend Tracking	39,3600.-TL
Weekly Opening	46,8994.-TL	Weekly Close	46,9790.-TL	↑	Trend Tracking	44,2500.-TL

EUR/TRY

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 02:51 UTC-4 tarihinde olgunurdu



TradingView

Weekly Opening	40,2176.-TL	Weekly Close	40,3812.-TL	↑	Trend Tracking	39,3600.-TL
Weekly Opening	46,8994.-TL	Weekly Close	46,9790.-TL	↑	Trend Tracking	44,2500.-TL

EUR/USD

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 03:08 UTC-4 tarihinde olgunurdu



TradingView

Weekly Opening	1,1661.-USD	Weekly Close	1,1622.-USD	↓	Trend Tracking	1,1720.-USD
Weekly Opening	1,3462.-USD	Weekly Close	1,3407.-USD	↓	Trend Tracking	-.-

GBP/USD

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 03:01 UTC-4 tarihinde olgunurdu



TradingView

Weekly Opening	1,1661.-USD	Weekly Close	1,1622.-USD	↓	Trend Tracking	1,1720.-USD
Weekly Opening	1,3462.-USD	Weekly Close	1,3407.-USD	↓	Trend Tracking	-.-

USD/JPY

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 03:07 UTC-4 tarihinde olgunurdu

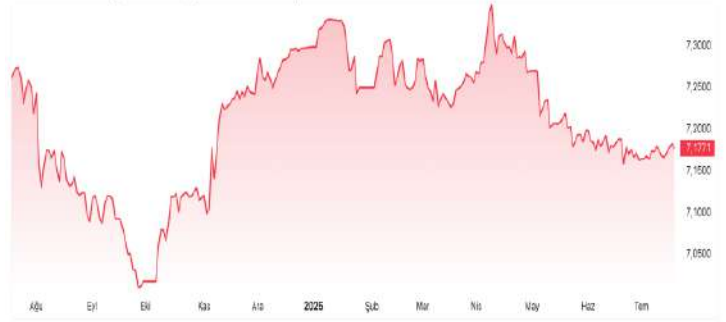


TradingView

Weekly Opening	147,346.-JPY	Weekly Close	148,806.-JPY	↑	Trend Tracking	146,90.-JPY
Weekly Opening	7,1699.-CNY	Weekly Close	7,1771.-CNY	↑	Trend Tracking	-.-

USD/CNY

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 07:09 UTC tarihinde olgunurdu



TradingView

Weekly Opening	147,346.-JPY	Weekly Close	148,806.-JPY	↑	Trend Tracking	146,90.-JPY
Weekly Opening	7,1699.-CNY	Weekly Close	7,1771.-CNY	↑	Trend Tracking	-.-

BIST 100 (TRY)

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 10:10 UTC+3 tarihinde olgunurdu



TradingView

BIST100(TL)	Weekly Opening	10.358,61	Weekly Close	10.366,16	↑	Trend Tracking	10.116
BIST100(USD)	Weekly Opening	257,66	Weekly Close	256,75	↓	Trend Tracking	247,80

BIST 100 (USD)

hcaiskarturk tarafından TradingView.com ile Tem 20, 2025 10:12 UTC+3 tarihinde olgunurdu



TradingView

BIST100(TL)	Weekly Opening	10.358,61	Weekly Close	10.366,16	↑	Trend Tracking	10.116
BIST100(USD)	Weekly Opening	257,66	Weekly Close	256,75	↓	Trend Tracking	247,80

TLREF

hcaiskarturk tarafından TradingView.com ile 10.10.2025 07:13 UTC+3 tarihinde oluşturuldu



TradingView

TR 5 Years CDS

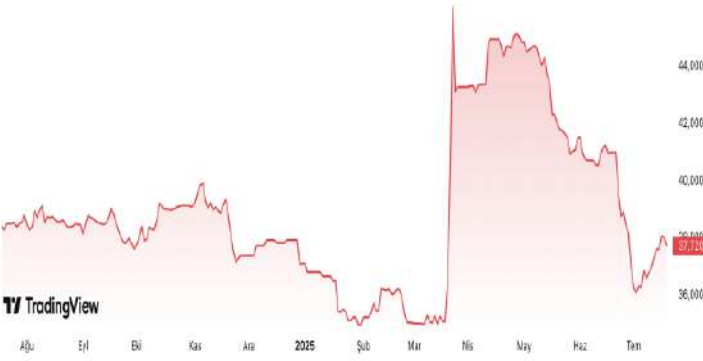
Turkey CDS 5 Years USD, Türkiye, M, İstanbul - 0.04-04 KRD-01 L273.00 C 285.55



TLREF	Weekly Opening	45,52	Weekly Close	45,58 ↑	Trend Tracking	-, -
TR 5 Years CDS	Weekly Opening	284,25	Weekly Close	285,55 ↑	Trend Tracking	-, -

Turkey 2-Year Bond (maturity due date 10.02.2027)

US 2-Year Bond (maturity date 30.06.2027)



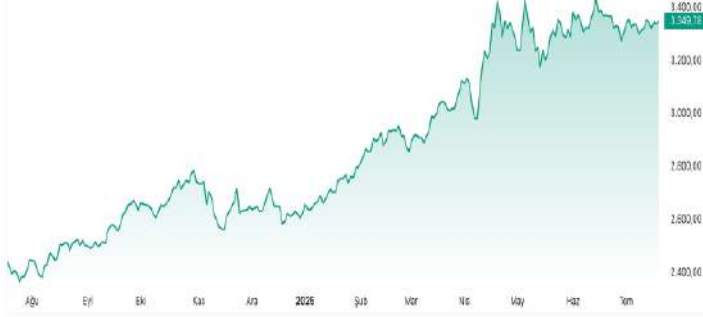
TradingView



TR 2 Years	Weekly Opening	%37,36	Weekly Close	%37,72 ↑	Trend Tracking	-, -
U.S. 2 Year	Weekly Opening	%3,889	Weekly Close	%3,869 ↓	Trend Tracking	%4,45

ONS Gold (XAU/USD)

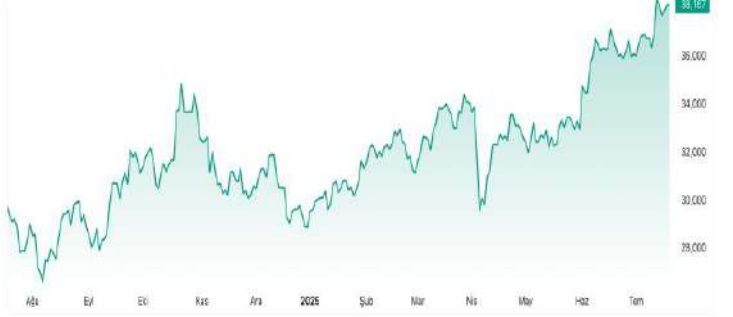
hcaiskarturk tarafından TradingView.com ile 10.10.2025 08:22 UTC+4 tarihinde oluşturuldu



TradingView

ONS Silver (XAG/USD)

hcaiskarturk tarafından TradingView.com ile 10.10.2025 08:23 UTC+4 tarihinde oluşturuldu

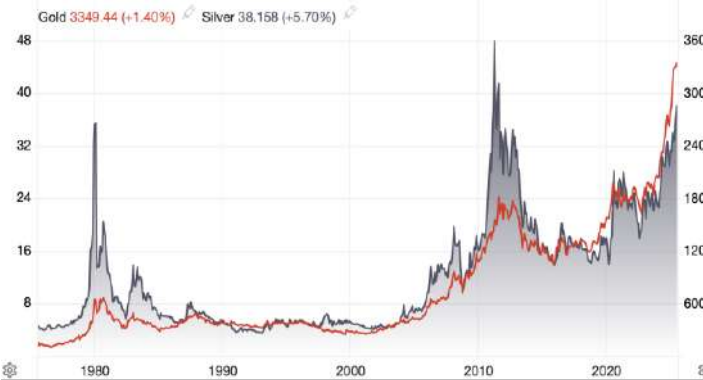


TradingView

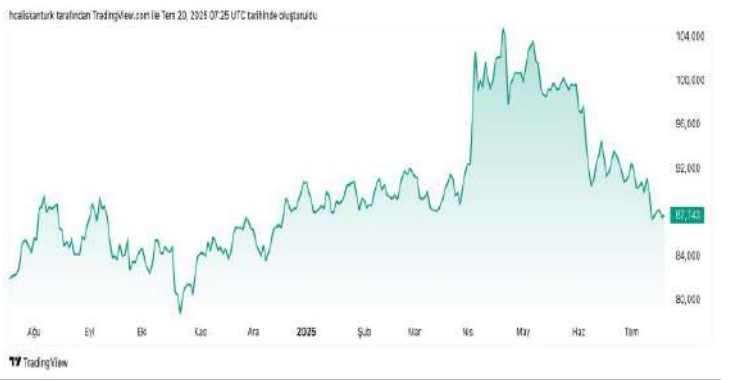
XAU/USD	Weekly Opening	3.359,88.-USD	Weekly Close	3.349,78.-USD ↓	Trend Tracking	3.370.-USD
XAG/USD	Weekly Opening	39,036.-USD	Weekly Close	38,167.-USD ↓	Trend Tracking	37,32.-USD

Gold - Silver (XAU-XAG)

Gold/Silver Ratio



TradingView



XAU/XAG	Weekly Opening	86,050	Weekly Close	87,743 ↑	Trend Tracking	90,00
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Brent Oil

hcalisankur tarafinden TradingView.com ile Tem 23, 2025 08:27 UTC+1 tarihinde oluguruldu

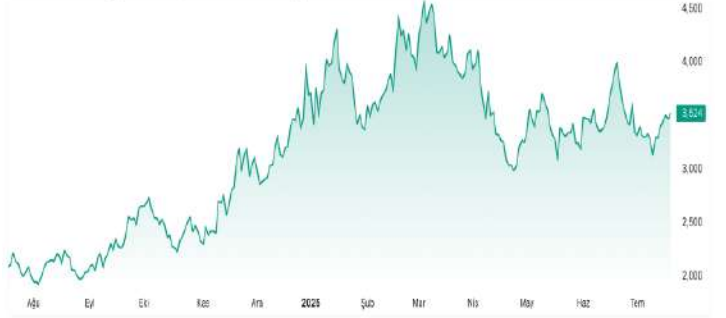


TradingView

Brent Oil	Weekly Opening	69,05-USD	Weekly Close	69,17.-USD	↑	Trend Tracking	68,31.-USD
Natural Gas	Weekly Opening	3,386.-USD	Weekly Close	3,524.-USD	↑	Trend Tracking	3,460.-USD

Natural Gas

hcalisankur tarafinden TradingView.com ile Tem 23, 2025 08:26 UTC+1 tarihinde oluguruldu



TradingView

Bakır Vadeli – Copper Futures

hcalisankur tarafinden TradingView.com ile Tem 23, 2025 08:32 UTC+4 tarihinde oluguruldu



TradingView

Alüminyum Vadeli – Aluminum Futures

hcalisankur tarafinden TradingView.com ile Tem 23, 2025 08:31 UTC+1 tarihinde oluguruldu



TradingView

Copper	Weekly Opening	5,5562.-USD	Weekly Close	5,5863.-USD	↑	Trend Tracking	5,430.-USD
Aluminium	Weekly Opening	2.575,8.-USD	Weekly Close	2.625,3.-USD	↑	Trend Tracking	.-

DXY (US dolar Index) Endeksi

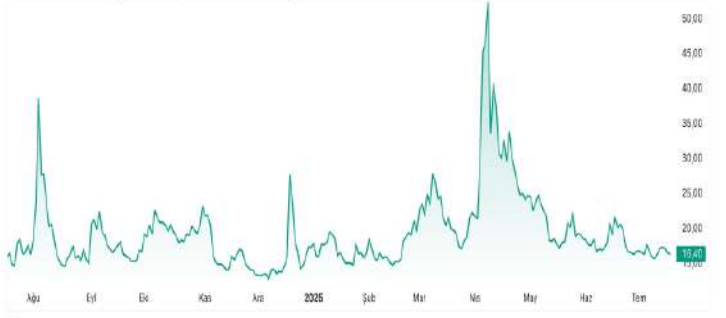
hcalisankur tarafinden TradingView.com ile Tem 23, 2025 08:32 UTC+4 tarihinde oluguruldu



TradingView

VIX Endeksi (Volatility Index)

hcalisankur tarafinden TradingView.com ile Tem 23, 2025 08:33 UTC+1 tarihinde oluguruldu

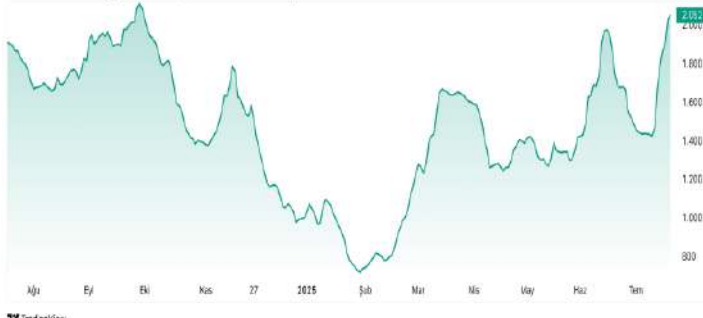


TradingView

DXY	Weekly Opening	98,051	Weekly Close	98,462	↑	Trend Tracking	.-
VIX	Weekly Opening	17,81	Weekly Close	16,40	↓	Trend Tracking	.-

Baltic Dry Index (BADI) – Baltık Kuru Yük Endeksi

hcalisankur tarafinden TradingView.com ile Tem 23, 2025 07:54 UTC tarihinde oluguruldu

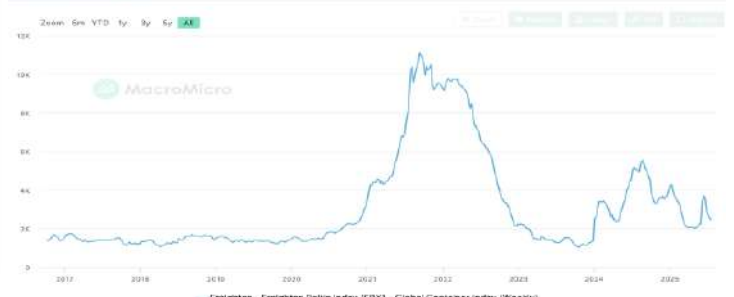


TradingView

Freightos Baltic Index [FBX] - Konteyner Endeksi

Freightos - Freightos Baltic Index [FBX] - Global Container Index (Weekly)

2,458.00 - 63.60



Baltic Dry	Weekly Opening	1.783.-USD	Weekly Close	2.052-USD	↑
Freightos	Weekly Opening	2,755.80.-USD	Weekly Close	2,458.00-USD	↓